



ARAP TRK BANKASI ANONİM ŐİRKETİ
and its Subsidiary
Consolidated Financial Statements
As of and for the Period Ended
30 June 2012

*(Convenient Translation of Financial Statements and Related
Disclosures and Footnotes Originally Issued in Turkish)*

With Independent Auditor's Review Report Thereon

Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik Anonim Őirketi
15 August 2012

*This report contains 1 page of independent auditor's
review report and 58 pages of financial statements
including footnotes.*

- I. Independent Auditor's Review Report
- II. Publicly Announced Consolidated Financial Report



**Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik A.Ş.**

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**Convenient Translation of the Independent Auditors' Review Report
Originally Prepared and Issued in Turkish (See Note 1 in Third Section)**

To the Board of Directors of Arap Türk Bankası Anonim Şirketi:

We have reviewed the consolidated balance sheet of Arap Türk Bankası A.Ş. ("the Bank") and its subsidiary as of 30 June 2012 and the related consolidated statement of income, consolidated changes in shareholders' equity and consolidated statement of cash flows for the six-month period then ended. These financial statements are the responsibility of the Bank's management. Our responsibility, as independent auditors, is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the regulations related with the "Accounting and Recording Rules" and "Independent Auditing Standards" of the (Turkish) Banking Law No 5411. These regulations require that we plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the personnel of the Bank and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

As of 30 June 2012, the accompanying consolidated financial statements include a general free reserve amounting to TL 5.000 thousands provided by the bank management in line with conservatism principle considering the circumstances which may arise from any changes in economy or market conditions, and full amount of such provision had been recognised as expense in the previous period.

Based on our review, except the effect on the consolidated financial statements of the matter described in the third paragraph above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly the financial position of Arap Türk Bankası Anonim Şirketi and its subsidiary as of 30 June 2012, and of the results of its operations and its cash flows for the six-month period then ended in accordance with the accounting principles and standards that are based on the current regulations described in Article 37 of the (Turkish) Banking Law No 5411; and other communiqués, disclosures and directives announced by the Banking Regulation and Supervision Agency ("BRSA").

İstanbul
15 August 2012

Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik
Anonim Şirketi

Murat Alsan
Engagement Partner

Additional paragraph for convenient translation to English:

As explained in Section 3.1, the accompanying consolidated financial statements are not intended to present the financial position and results of operations in accordance with the accounting principles and practices generally accepted in countries and jurisdictions other than Turkey.

**GENEL MÜDÜRLÜK / HEAD OFFICE**

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**ARAP TÜRK BANKASI A.Ş. CONSOLIDATED INTERIM FINANCIAL REPORT
AS OF AND THE SIX-MONTH PERIOD ENDED 30 JUNE 2012**

Address of the Bank's Headquarters : Valikonağı Caddesi No:10, 34367 – ŞİŞLİ/İSTANBUL
Telephone and Fax Numbers : Tel : 0.212.225 05 00 Faks: 0.212.225 05 26
Website of the Bank : <http://www.atbank.com.tr>
E-mail address of the Bank : webmaster@atbank.com.tr

The consolidated interim financial report as of and for the six-month period ended 30 June 2012 prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be Announced to Public” by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED INTERIM FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION OF THE CONSOLIDATED GROUP
- DISCLOSURES AND FOOTNOTES RELATED TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
- OTHER DISCLOSURES
- INDEPENDENT AUDITOR'S REVIEW REPORT

The subsidiaries, associates and jointly controlled companies included in the consolidated interim financial report are as follows:

	Subsidiaries	Associates	Jointly Controlled Companies
1	A&T Finansal Kiralama A.Ş.	-	-

The consolidated interim financial statements and related disclosures and footnotes that were subject to limited review, are prepared in accordance with the “Regulation on Accounting Applications for Banks and Safeguarding of Documents”, Turkish Accounting Standards, Turkish Financial Reporting Standards related appendices and interpretations on these. Unless stated otherwise, the accompanying consolidated interim financial statements are presented in thousands of Turkish Lira (TL) and have been subject to limited review.


Osman Arslan
Chairman of the Board
of Directors


Hasan Kimya Bolat
Member of The Board
of Directors and Head
of The Audit Committee


Ömer Muzaffer Bakır
Member of The Board
of Directors and The
Audit Committee


Abdurrahman Şneba
Member of The Board
of Directors and The
Audit Committee


Sadek K.S. Abuhallala
General Manager


Salih Hatipoğlu
Assistant General
Manager Responsible For
Financial Reporting


Feyzullah Küpeli
Manager

Contact information of the personnel for addressing questions regarding this financial report:

Name / Title: Feyzullah Küpeli / Manager

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SECTION ONE
GENERAL INFORMATION ABOUT THE PARENT BANK

I. The Parent Bank’s date of establishment, beginning statute, its history including changes on its statute

Arap Türk Bankası A.Ş. (“the Bank”) has been established on 18 July 1976 as a joint stock entity in accordance with an agreement signed between the Republic of Turkey and the Libyan Arab Republic. The Bank is managed in conformity with the Articles of Association published in Official Gazette on 18 July 1976 and also as per the “Agreement for the Establishment of a Joint Bank between the Libyan Arab Republic and the Republic of Turkey” dated 11 August 1975. The duration of the Bank is 50 years from the commencement of the Agreement. This period shall be renewable automatically unless agreed otherwise by an Extraordinary General Meeting held at least one year prior to expiration.

In accordance with the Articles of Association, the Board of Directors shall elect a Chairman among its Turkish members and a Deputy Chairman among its Arab members. The General Manager shall always be nominated by the Arab Shareholders assigned by the Board.

II. The Parent Bank’s share capital structure, shareholders directly or indirectly, alone or together holding the management and control of the bank, related changes within the year and information about bank’s group

The Parent Bank is in a foreign bank status incorporated in Turkey. The main shareholder is Libyan Foreign Bank incorporated in Libya, the other shareholders are Türkiye İş Bankası A.Ş., and T.C. Ziraat Bankası A.Ş. The main shareholder Libyan Foreign Bank has financial investments in various countries.

As a result of the developments in Libya, the fulfillment of the requirements of UNSC decisions no. 1970 and 1973, previously taken within the framework of the Council of Ministers no. 2011/2001 dated 21 June 2011, as sanctioning the Bank’s controlling shareholder Libyan Foreign Bank, has been ceased to be effective, with the decision of Council of Ministers, no. 2012/2727 dated 1 February 2012.

In parallel with these developments, as per the decision of the SDIF dated 1 March 2012 and numbered 77, usage of the shareholder rights of Libyan Foreign Bank, the majority shareholder residing in Libya, having 62.37% share in Arap Türk Bank A.Ş., by the SDIF has ceased as at 15 March 2012 following to the General Assembly Meeting of Arap Türk Bank A.Ş. about the 2011 operating period.

III. Information about the Parent Bank's chairman and members of board of directors, members of audit committee, general manager and assistant general managers and their qualifications, related changes within the year and their shares at the Bank

Board Members and Auditors

Name	Job Title-Description
Osman Arslan	Chairman of the Board of the Directors
Sadek K.S. Abu Hallala	Member of the Board of Directors and General Manager
Hasan Kimya Bolat	Member of the Board of Directors and Chairman of Audit Committee
Ömer Muzaffer Baktır	Member of the Board of Directors and Audit Committee
Abdurauf İbrahim Shneba	Member of the Board of Directors and Audit Committee
Zeynep Hansu Uçar	Member of the Board of Directors
Abdulaziz Mohamed Ali Mansur	Member of the Board of Directors
Abdulfatah A. Enaami	Member of the Board of Directors
Volkan Kublay	Auditor
Dr.Ertan Altıkulaç	Auditor

General Manager and Deputies

Name	Job Title - Description
Sadek K.S. Abuhallala	Member of the Board of Directors and General Manager
M.Nageb Hassan Mugber	Assistant General Manager - Credits Division
Salih Hatipoğlu	Assistant General Manager - Financial Management and Strategic Planning Division
Giuma Masaud Salem Kordi	Assistant General Manager - Information Technologies and Operations Division
Özgür Erker	Assistant General Manager - Treasury and Financial Institutions Division

In parallel to the developments in Libya, as per the decision of the SDIF dated 1 March 2012 and numbered 77, usage of the shareholder rights of Libyan Foreign Bank, the majority shareholder residing in Libya, having 62.37% share in Arap Türk Bank A.Ş., by the SDIF has ceased as at 15 March 2012 following to the General Assembly Meeting of Arap Türk Bank A.Ş. and the appointment decision of the General Manager has been left to Libyan Foreign Bank's initiative following the Ordinary General Meeting about the Bank's activities of the year 2011. As a result of this decision, the appointment process of the Board of Directors members and General Manager who will represent Libyan Foreign Bank has been completed as of 15 March 2012.

On 5 March 2012 Mr. Osman Arslan has been appointed to his duty as Chairman of the Board to replace Mr. Atilla Çetiner.

On 5 March 2012 Mr. Sadek K.S. Abuhallala has been appointed to his duty as General Manager to replace Mr. Osman Arslan.

In the Ordinary General Meeting about the Bank's activities of the year 2011 on 15 March 2012, who works on behalf of SDIF the deputy Chairman Yusuf Dağcan, Board Members Fevzi Çutur, İsmail Güler, Oğuz Kayhan, Hikmet Aydın Simit, replaced with who represents Libyan Foreign Bank, Mohamed Najib Hmida A. El-Jamal, Abdulaziz Mohamed Ali Mansur, Abdulfatah A. Enaami, Abdurauf İbrahim Shneba and Sadek K.S. Abuhallala.

On 16 February 2012 Giuma Masaud Salem Kordi and M. Nagep Hassan Mugber are signed to their duties as Assistant General Manager.

On 15 March 2012 Mr. Hasan Kimya Bolat was appointed as Chairman of the Audit Committee to replace Ömer Muzaffer Baktır.

On 15 March 2012 Mr. Abdurauf İbrahim Shneba was appointed as Member of the Board of Directors and Chairman of the Audit Committee to replace Feyzi Çutur.

On 28 June 2012 Mr. M. Najib Hmida El-Jamal has resigned his duty as Deputy Chairman of the board of Directors.

On 29 June 2012 Mr Abdullah Güzeldülger has resigned his duty as Assistant Manager of Sales and Marketing Department.

Members of the board, auditors and top level managers do not possess any share in the Bank.

IV. Information on people and entities who have qualified share in the Parent Bank

Name Surname/Entity Title	Share Amount	Share Percentage %	Paid-in Capital	Unpaid Capital
Libyan Foreign Bank	149.687	62,37	149.687	-
T. İş Bankası A.Ş.	49.382	20,58	49.382	-
T.C. Ziraat Bankası A.Ş.	37.036	15,43	37.036	-

V. Information about the services and nature of activities of the Parent Bank

The Parent Bank was incorporated to mediate commercial activities between Turkey and North African countries. The Parent Bank is authorized to gather deposits and operates in corporate banking areas. The Parent Bank has seven branches; three in Istanbul, one in Ankara, one in Kayseri, one in Konya and one in Gaziantep and has share participations in a subsidiary operating in financial leasing business.

VI. Information about subsidiary of the Parent Bank

A&T Finansal Kiralama A.Ş., has been established with the permission of T.C. Treasury and Foreign Trade Secretariats with the law numbered 3226, for leasing purpose both in Turkey and foreign countries and started operations with the announcement of its "Principal Agreement" in Turkey Trade Registry Gazette in 4 July 1997. Arap Turk Bankası A.Ş. has 99% of its shares and is the main shareholder of the Company. The leasing transactions of the Company include contraction equipments, machines and carriers and immovable. The Company carries out its leasing activities mostly in one country (Turkey).

VII. Other information

All the amounts in financial report have been presented as "thousand Turkish Lira".

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

- I. Consolidated Balance Sheet (Statement of Financial Position)
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Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Consolidated Balance Sheet (Consolidated Statement of Financial Position)
As of 30 June 2012

(Currency: Thousands of Turkish Lira)

ASSETS	Footnotes (S-I)	Reviewed			Audited			
		CURRENT PERIOD			PRIOR PERIOD			
		TL	FC	TOTAL	TL	FC	TOTAL	
I.	CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	15,733	196,563	212,296	24,022	215,746	239,768
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(2)	50,577	28,166	78,743	129,906	27,714	157,620
2.1	Financial assets held for trading		50,577	28,166	78,743	129,906	27,714	157,620
2.1.1	Public sector debt securities		33,806	-	33,806	113,541	-	113,541
2.1.2	Securities representing a share in capital		-	-	-	-	-	-
2.1.3	Derivatives held for trading		353	-	353	-	-	-
2.1.4	Other marketable securities		16,418	28,166	44,584	16,365	27,714	44,079
2.2	Financial assets designated at fair value through profit or loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Equity securities		-	-	-	-	-	-
2.2.3	Loans granted		-	-	-	-	-	-
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	BANKS	(3)	62,937	1,040,248	1,103,185	57,846	1,231,796	1,289,642
IV.	MONEY MARKET PLACEMENTS		232,136	-	232,136	192,299	-	192,299
4.1	Interbank money market placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		232,136	-	232,136	192,299	-	192,299
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	175	1,073	1,248	168	1,072	1,240
5.1	Securities representing a share in capital		175	1,073	1,248	168	1,072	1,240
5.2	Public sector debt securities		-	-	-	-	-	-
5.3	Other marketable securities		-	-	-	-	-	-
VI.	LOANS	(5)	369,632	317,286	686,918	386,518	482,245	868,763
6.1	Loans		367,729	317,286	685,015	386,518	482,245	868,763
6.1.1	Loans granted to the Bank's risk group		-	2,890	2,890	-	199,106	199,106
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		367,729	314,396	682,125	386,518	283,139	669,657
6.2	Loans under follow-up		8,431	-	8,431	5,952	-	5,952
6.3	Specific provisions (-)		6,528	-	6,528	5,952	-	5,952
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	108,887	118,666	227,553	62,662	137,208	199,870
8.1	Public sector debt securities		108,887	82,626	191,513	40,200	88,181	128,381
8.2	Other marketable securities		-	36,040	36,040	22,462	49,027	71,489
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	-	-	-	-	-	-
9.1	Consolidated by equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		-	-	-	-	-	-
9.2.1	Financial investments in associates		-	-	-	-	-	-
9.2.2	Non-financial investments in associates		-	-	-	-	-	-
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1	Financial subsidiaries		-	-	-	-	-	-
10.2	Non-financial subsidiaries		-	-	-	-	-	-
XI.	INVESTMENTS IN JOINT- VENTURES (Net)	(9)	-	-	-	-	-	-
11.1	Consolidated by equity method		-	-	-	-	-	-
11.2	Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1	Financial investments in joint ventures		-	-	-	-	-	-
11.2.2	Non-financial investments in joint ventures		-	-	-	-	-	-
XII.	LEASE RECEIVABLES (Net)	(10)	25,737	64,900	90,637	22,750	69,010	91,760
12.1	Finance lease receivables		31,705	71,616	103,321	28,022	75,916	103,938
12.2	Operational leasing receivables		-	-	-	-	-	-
12.3	Others		-	-	-	-	-	-
12.4	Unearned income (-)		5,968	6,716	12,684	5,272	6,906	12,178
XIII.	DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGING	(11)	-	-	-	-	-	-
13.1	Fair value hedges		-	-	-	-	-	-
13.2	Cash flow hedges		-	-	-	-	-	-
13.3	Hedges for investments made in foreign countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(12)	26,369	-	26,369	27,256	-	27,256
XV.	INTANGIBLE ASSETS (Net)	(13)	2,033	-	2,033	2,169	-	2,169
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		2,033	-	2,033	2,169	-	2,169
XVI.	INVESTMENT PROPERTY (Net)	(14)	-	-	-	-	-	-
XVII.	TAX ASSET	(15)	4,635	-	4,635	5,369	-	5,369
17.1	Current tax asset		-	-	-	-	-	-
17.2	Deferred tax asset		4,635	-	4,635	5,369	-	5,369
XVIII.	ASSET HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(16)	296	-	296	308	-	308
18.1	Held for sale purpose		296	-	296	308	-	308
18.2	Held from discontinued operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(17)	9,539	1,134	10,673	12,746	1,746	14,492
	TOTAL ASSETS		908,686	1,768,036	2,676,722	924,019	2,166,537	3,090,556

Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Consolidated Balance Sheet (Consolidated Statement of Financial Position)
As of 30 June 2012

(Currency: Thousands of Turkish Lira)

LIABILITIES and SHAREHOLDERS' EQUITY	Footnotes (5-II)	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(30/06/2012)			(31/12/2011)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. DEPOSITS	(1)	228,527	686,929	915,456	244,036	1,702,071	1,946,107
1.1 Deposits held by the Bank's risk group		168,967	442,280	611,247	163,769	1,195,358	1,359,127
1.2 Other		59,560	244,649	304,209	80,267	506,713	586,980
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	338	-	338	-	-	-
III. FUNDS BORROWED	(3)	1,518	1,207,717	1,209,235	1,919	531,250	533,169
IV. INTERBANK MONEY MARKET		107,261	-	107,261	204,436	-	204,436
4.1 Interbank money market payables		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market payables		-	-	-	-	-	-
4.3 Funds provided under repurchase agreements		107,261	-	107,261	204,436	-	204,436
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		760	2,944	3,704	637	2,658	3,295
VIII. OTHER EXTERNAL RESOURCES	(4)	4,020	5,900	9,920	8,518	4,046	12,564
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES (Net)	(5)	-	-	-	-	-	-
10.1 Finance leasing payables		-	-	-	-	-	-
10.2 Operational leasing payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance leasing expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair value hedges		-	-	-	-	-	-
11.2 Cash flow hedges		-	-	-	-	-	-
11.3 Hedges for investments made in foreign countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	24,200	550	24,750	23,252	520	23,772
12.1 General provisions		10,009	-	10,009	9,985	-	9,985
12.2 Restructuring reserves		-	-	-	-	-	-
12.3 Reserves for employee benefit		8,602	326	8,928	7,539	285	7,824
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		5,589	224	5,813	5,728	235	5,963
XIII. TAX LIABILITY	(8)	4,921	-	4,921	5,598	-	5,598
13.1 Current tax liability		4,921	-	4,921	5,598	-	5,598
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR RESALE AND ASSETS OF DISCONTINUED OPERATIONS	(9)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(10)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(11)	401,137	-	401,137	361,615	-	361,615
16.1 Paid-in capital		240,000	-	240,000	240,000	-	240,000
16.2 Supplementary capital		9,096	-	9,096	9,096	-	9,096
16.2.1 Share premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Securities Value Increase Fund		-	-	-	-	-	-
16.2.4 Revaluation surplus on tangible assets		-	-	-	-	-	-
16.2.5 Revaluation surplus on intangible assets		-	-	-	-	-	-
16.2.6 Revaluation surplus on investment property		-	-	-	-	-	-
16.2.7 Bonus shares of associates, subsidiaries and joint-ventures		-	-	-	-	-	-
16.2.8 Hedging reserves (effective portion)		-	-	-	-	-	-
16.2.9 Revaluation surplus on assets held for sale and assets of discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves		9,096	-	9,096	9,096	-	9,096
16.3 Profit reserves		8,088	-	8,088	5,584	-	5,584
16.3.1 Legal reserves		7,941	-	7,941	5,437	-	5,437
16.3.2 Status reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		147	-	147	147	-	147
16.3.4 Other profit reserves		-	-	-	-	-	-
16.4 Profit or loss		143,953	-	143,953	106,935	-	106,935
16.4.1 Prior years income/loss		104,431	-	104,431	59,101	-	59,101
16.4.2 Current year income/loss		39,522	-	39,522	47,834	-	47,834
16.5 Minority Interest		-	-	-	-	-	-
TOTAL LIABILITIES		772,682	1,904,040	2,676,722	850,011	2,240,545	3,090,556

Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Consolidated Off Balance Sheet Commitments
As of 30 June 2012

(Currency: Thousands of Turkish Lira)

	Footnotes (5-III)	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET COMMITMENTS		238,036	1,595,443	1,833,479	75,555	1,473,695	1,549,250
I. GUARANTEES AND WARRANTIES	(1),(2),(3)	143,836	1,500,129	1,643,965	70,335	1,469,091	1,539,426
1.1 Letters of guarantee		143,686	1,120,802	1,264,488	70,335	1,243,537	1,313,872
1.1.1 Guarantees subject to State Tender Law		21,864	103	21,967	21,395	109	21,504
1.1.2 Guarantees given for foreign trade operations		7,815	1,100,672	1,108,487	365	1,225,516	1,225,881
1.1.3 Other letters of guarantee		114,007	20,027	134,034	48,575	17,912	66,487
1.2 Bank acceptances		150	55,698	55,848	-	13,346	13,346
1.2.1 Import letter of acceptance		-	-	-	-	-	-
1.2.2 Other bank acceptances		150	55,698	55,848	-	13,346	13,346
1.3 Letters of credit		-	323,629	323,629	-	212,208	212,208
1.3.1 Documentary letters of credit		-	-	-	-	-	-
1.3.2 Other letters of credit		-	323,629	323,629	-	212,208	212,208
1.4 Prefinancing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Securities issue purchase guarantees		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		-	-	-	-	-	-
1.9 Other warranties		-	-	-	-	-	-
II. COMMITMENTS	(1)	6,008	9,383	15,391	5,220	4,604	9,824
2.1 Irrevocable commitments		6,008	9,383	15,391	5,220	4,604	9,824
2.1.1 Asset purchase and sales commitments		-	-	-	-	-	-
2.1.2 Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3 Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		-	-	-	-	-	-
2.1.5 Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Payment commitments for checks		6,008	-	6,008	5,220	-	5,220
2.1.8 Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9 Commitments for credit card expenditure limits		-	-	-	-	-	-
2.1.10 Commitments for credit cards and banking services promotions		-	-	-	-	-	-
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		-	9,383	9,383	-	4,604	4,604
2.2 Revocable commitments		-	-	-	-	-	-
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		88,192	85,931	174,123	-	-	-
3.1 Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1 Fair value hedges		-	-	-	-	-	-
3.1.2 Cash flow hedges		-	-	-	-	-	-
3.1.3 Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2 Trading transactions		88,192	85,931	174,123	-	-	-
3.2.1 Forward foreign currency buy/sell transactions		-	-	-	-	-	-
3.2.1.1 Forward foreign currency transactions-buy		-	-	-	-	-	-
3.2.1.2 Forward foreign currency transactions-sell		-	-	-	-	-	-
3.2.2 Swap transactions related to foreign currency and interest rates		88,192	85,931	174,123	-	-	-
3.2.2.1 Foreign currency swap-buy		-	85,931	85,931	-	-	-
3.2.2.2 Foreign currency swap-sell		88,192	-	88,192	-	-	-
3.2.2.3 Interest rate swaps-buy		-	-	-	-	-	-
3.2.2.4 Interest rate swaps-sell		-	-	-	-	-	-
3.2.3 Foreign currency, interest rate and security options		-	-	-	-	-	-
3.2.3.1 Foreign currency options-buy		-	-	-	-	-	-
3.2.3.2 Foreign currency options-sell		-	-	-	-	-	-
3.2.3.3 Interest rate options-buy		-	-	-	-	-	-
3.2.3.4 Interest rate options-sell		-	-	-	-	-	-
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
IV. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		235,411	207,676	443,087	274,829	360,355	635,184
IV. ITEMS HELD IN CUSTODY		214,311	107,242	321,553	253,394	83,290	336,684
4.1 Assets under management		-	-	-	-	-	-
4.2 Investment securities held in custody		-	-	-	-	-	-
4.3 Checks received for collection		174,799	13,496	188,295	228,906	6,308	235,214
4.4 Commercial notes received for collection		39,512	93,746	133,258	24,488	76,982	101,470
4.5 Other assets received for collection		-	-	-	-	-	-
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		-	-	-	-	-	-
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		21,100	100,434	121,534	21,435	277,065	298,500
5.1 Marketable securities		-	-	-	-	142,988	142,988
5.2 Guarantee notes		250	200	450	250	210	460
5.3 Commodity		-	-	-	-	-	-
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		20,822	98,226	119,048	21,157	103,161	124,318
5.6 Other pledged items		28	2,008	2,036	28	30,706	30,734
5.7 Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		473,447	1,803,119	2,276,566	350,384	1,834,050	2,184,434

Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Consolidated Income Statement For The Period Ended 30 June 2012
(Currency: Thousands of Turkish Lira)

INCOME and EXPENSES		Footnotes (5-1V)	Reviewed	Reviewed	Reviewed	Reviewed
			CURRENT PERIOD (01/01/2012-30/06/2012)	CURRENT PERIOD (01/04/2012-30/06/2012)	PRIOR PERIOD (01/01/2011-30/06/2011)	PRIOR PERIOD (01/04/2011-30/06/2011)
I.	INTEREST INCOME	(1)	67,974	32,415	35,558	19,370
1.1	Interest on loans		28,708	13,550	14,320	7,776
1.2	Interest received from reserve deposits		-	-	-	-
1.3	Interest received from banks		12,463	6,546	5,207	3,188
1.4	Interest received from money market transactions		9,923	4,348	5	-
1.5	Interest received from marketable securities portfolio		13,024	5,950	13,160	6,882
1.5.1	Financial assets held for trading		5,649	2,321	6,057	3,894
1.5.2	Financial assets valued at fair value through profit or loss		-	-	-	-
1.5.3	Financial assets available for sale		-	-	-	-
1.5.4	Investments held to maturity		7,375	3,629	7,103	2,988
1.6	Finance lease income		3,755	1,955	2,631	1,420
1.7	Other interest income		101	66	235	104
II.	INTEREST EXPENSE	(2)	16,919	7,520	8,100	5,357
2.1	Interest on deposits		10,468	4,538	5,180	4,056
2.2	Interest on funds borrowed		3,554	1,992	2,329	818
2.3	Interest on money market transactions		2,897	970	591	483
2.4	Interest on securities issued		-	-	-	-
2.5	Other interest expense		-	-	-	-
III.	NET INTEREST INCOME/EXPENSE (I - II)		51,055	24,895	27,458	14,013
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		22,801	8,264	20,481	13,178
4.1	Fees and commissions received		23,422	8,422	20,935	13,441
4.1.1	Non-cash loans		6,776	3,430	6,854	3,473
4.1.2	Other		16,646	4,992	14,081	9,968
4.2	Fees and commissions paid		621	158	454	263
4.2.1	Non-cash loans		2	1	4	2
4.2.2	Other		619	157	450	261
V.	DIVIDEND INCOME	(3)	61	55	66	59
VI.	NET TRADING INCOME/EXPENSE	(4)	496	(914)	683	615
6.1	Profit/losses on trading account securities		9	17	17	22
6.2	Loss/Profit on derivative transactions		(1,358)	(1,666)	(524)	(108)
6.3	Foreign exchange profit/losses		1,845	752	1,190	701
VII.	OTHER OPERATING INCOME	(5)	3,001	879	869	557
VIII.	TOTAL OPERATING INCOME/EXPENSE (III+IV+V+VI+VII)		77,414	33,179	49,557	28,422
IX.	PROVISION FOR LOAN LOSSES and OTHER RECEIVABLES (-)	(6)	846	(1,131)	2,578	1,579
X.	OTHER OPERATING EXPENSES (-)	(7)	26,929	13,683	22,416	11,068
XI.	NET OPERATING INCOME/LOSS (VIII-IX-X)		49,639	20,627	24,563	15,775
XII.	INCOME RESULTED FROM MERGERS		-	-	-	-
XIII.	INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING		-	-	-	-
XIV.	GAIN/LOSS ON NET MONETARY POSITION		-	-	-	-
XV.	INCOME/LOSS FROM CONTINUING OPERATIONS BEFORE TAXES (XI+...+XIV)	(8)	49,639	20,627	24,563	15,775
XVI.	PROVISION FOR TAXES FOR CONTINUING OPERATIONS (±)	(9)	(10,117)	(4,214)	(5,114)	(3,512)
16.1	Current tax provision		(9,383)	(3,600)	(5,636)	(3,621)
16.2	Deferred tax provision		(734)	(614)	522	109
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV+XVI)	(10)	39,522	16,413	19,449	12,263
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Income from assets held for sale		-	-	-	-
18.2	Income from sale of associates, subsidiaries and joint-ventures		-	-	-	-
18.3	Other income from discontinued operations		-	-	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Expense on assets held for sale		-	-	-	-
19.2	Expenses on sale of associates, subsidiaries and joint-ventures		-	-	-	-
19.3	Other expense from discontinued operations		-	-	-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1	Current tax provision		-	-	-	-
21.2	Deferred tax provision		-	-	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX+XXI)		-	-	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	(11)	39,522	16,413	19,449	12,263
23.1	Group's profit/loss		39,522	16,413	19,449	12,263
23.2	Minority shares		-	-	-	-
	Earnings/Losses per share		0.0016	0.0007	0.0008	0.0005

Arap Türk Bankası A.Ş. And Its Financial Subsidiary**Statement of Recognised Income and Expense In Consolidated Shareholders' Equity For the Period Ended 30 June 2012**

(Currency: Thousands of Turkish Lira)

STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED IN SHAREHOLDERS' EQUITY	Reviewed	Reviewed
	CURRENT PERIOD (01/01/2012-30/06/2012)	PRIOR PERIOD (01/01/2011-30/06/2011)
I. MARKET VALUE GAINS ON AVAILABLE FOR SALE ASSETS ACCOUNTED UNDER "SECURITIES VALUE INCREASE FUND"	-	-
II. REVALUATION SURPLUS ON TANGIBLE ASSETS	-	-
III. REVALUATION SURPLUS ON INTANGIBLE ASSETS	-	-
IV. TRANSLATION DIFFERENCES FOR TRANSACTIONS IN FOREIGN CURRENCIES	-	-
V. GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (effective portion)	-	-
VI. GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES OF NET INVESTMENT (effective portion)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS	-	-
VIII. OTHER INCOME/EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. DEFERRED TAXES ON VALUE INCREASES/DECREASES	-	-
X. NET INCOME/EXPENSE ITEMS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (+II+...+IX)	-	-
XI. CURRENT PERIOD PROFIT/LOSSES	39,522	19,449
11.1 Net changes in fair value of securities (transferred to income statement)	-	-
11.2 Gains/losses on hedges of cash flow hedges, reclassified and recorded in income statement	-	-
11.3 Gains/losses on hedges of net investment in foreign operations, reclassified and recorded in income statement	-	-
11.4 Other	39,522	19,449
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE CURRENT PERIOD (X+XI)	39,522	19,449

Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Statement of Changes In Consolidated Shareholders' Equity
For the Period Ended 30 June 2012

(Currency: Thousands of Turkish Lira)

From/At the (A.3)	Capital Reserves (from Inflation Adjustments to Paid-in Capital)	Share Premium	Share Cancellation Profits	Legal Reserves	Share Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Separate Value Increase Fund	Revaluation Surplus on Tangible and Intangible Assets	Share Shares of Subsidiaries	Hedging Reserves	Accumulated Revaluation Surplus on Assets Held for Sale and Assets of Discontinued Operations	Total Shareholders' Equity	Minority Interest	Total Shareholders' Equity
CHANGES IN EQUITY ACCOUNTS																
PRIOR PERIOD (30/06/2011)																
I.	240.000	9.096	-	4.084	-	147	23.358	37.096	-	-	-	-	-	313.791	-	313.791
II.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XL.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
L.	240.000	9.096	-	5.437	-	147	19.449	59.101	-	-	-	-	-	333.230	-	333.230
I.	240.000	9.096	-	5.437	-	147	47.834	59.101	-	-	-	-	-	361.615	-	361.615
II.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XXXIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XL.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLVIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XLIX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
L.	240.000	9.096	-	7.911	-	147	39.522	104.431	-	-	-	-	-	491.137	-	491.137

Arap Türk Bankası A.Ş. And Its Financial Subsidiary
Consolidated Statement of Cash Flow
For The Period Ended 30 June 2012

(Currency: Thousands of Turkish Lira)

	Footnotes (5-VI)	Reviewed	
		CURRENT PERIOD (30/06/2012)	PRIOR PERIOD (30/06/2011)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		190,638	(13,362)
1.1.1 Interests Received		78,553	31,916
1.1.2 Interest Paid		(17,854)	(7,818)
1.1.3 Dividend Received		-	57
1.1.4 Fees and Commissions Received		23,422	20,935
1.1.5 Other Income		1,637	2,276
1.1.6 Collections From Previously Written-off Loans and Other Receivables		-	-
1.1.7 Payments to Personnel and Service Suppliers		(20,926)	(18,216)
1.1.8 Taxes Paid		(10,060)	(1,966)
1.1.9 Others		135,866	(40,546)
1.2 Changes in Operating Assets and Liabilities		(403,799)	849,661
1.2.1 Net Decrease in Financial Assets Held For Trading		77,778	(65,957)
1.2.2 Net (Increase) Decrease in Financial Assets Valued at Fair Value Through Profit or Loss		-	-
1.2.3 Net Decrease in Due From Banks and Other Financial Institutions		(229,490)	(8,590)
1.2.4 Net (Increase) in Loans		173,506	(99,690)
1.2.5 Net Decrease in Other Assets		17,983	(118,144)
1.2.6 Net Increase / (Decrease) in Bank Deposits		(1,030,441)	1,210,458
1.2.7 Net Increase (Decrease) in Other Deposits		883	(17,848)
1.2.8 Net Increase/ (Decrease) in Funds Borrowed		675,964	(77,829)
1.2.9 Net Increase/ (Decrease) in Matured Payables		-	-
1.2.10 Net Increase in Other Liabilities		(89,982)	27,261
I. Net Cash Flow From Banking Operations		(213,161)	836,299
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flow From Investing Activities		(34,593)	50,421
2.1 Cash Paid For Purchase of Associates, Subsidiaries, and Joint-Ventures		-	-
2.2 Cash Obtained From Sale of Associates, Subsidiaries and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(382)	(3,266)
2.4 Sales of Tangible Assets		18	293
2.5 Cash Paid For Purchase of Financial Assets Available-For-Sale		(8)	-
2.6 Cash Obtained From Sale of Financial Assets Available-For-Sale		-	-
2.7 Cash Paid For Purchase of Investments Held-to-Maturity		(92,131)	(69,591)
2.8 Cash Obtained From Sale of Investments Held-to-Maturity		58,128	123,445
2.9 Others		(218)	(460)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Flows From Financing Activities		-	-
3.1 Cash Obtained From Funds Borrowed and Securities Issued		-	-
3.2 Cash Used For Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		-	-
3.4 Dividends Paid		-	-
3.5 Payments For Financial Leases		-	-
3.6 Others		-	-
IV. Effect of Change in Foreign Exchange Rate On Cash and Cash Equivalents		(134,534)	30,129
V. Net (Decrease)/Increase in Cash and Cash Equivalents		(382,288)	916,849
VI. Cash and Cash Equivalents at Beginning of Period		1,560,979	163,221
VII. Cash and Cash Equivalents at the End of Period		1,178,691	1,080,070

The accompanying notes are an integral part of these consolidated financial statements.

SECTION THREE ACCOUNTING POLICIES

I. Explanations for basis of presentation and footnotes

Preparation of financial statements and related information and footnotes in compliance with the Turkish Accounting Standards and The Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The consolidated financial statements are prepared in accordance with The Regulation on Accounting Applications for Banks and Safeguarding of Documents ("Regulation") related to Turkish Banking Law No 5411 published on the Official Gazette no.26333 dated 1 November 2006; in accordance with accounting and financial reporting standards described in regulations, communiqués and other explanations published by the Banking Regulation and Supervision Agency (BRSA), Turkish Accounting Standards (TAS), Turkish Financial Reporting Standards (TFRS) and the related statements and guidance (collectively referred to as "Reporting Standards"). The Bank maintains its books of account in Turkish Lira (TL).

As of 2 November 2011 as published in the Official Gazette, the addition of Article 1 of Law No. 2499 which is the establishment article of TASB has been revoked by Decree Law No. 660 and the establishment of the Public Oversight Accounting and Auditing Standards Board ("the Authority") has been decided by the Council of Ministers. According to the provisory Article 1 of Decree Law, until the standards and regulations released by the Authority come into force, current existing regulations will be applied regarding these issues. As of reporting period end, this situation does not cause any change in 'Primary Basis of Presentation'

Consolidated financial statements are prepared in Thousand Turkish Lira based on historical costs excluding financial assets and liabilities that are shown at their fair values.

Additional paragraph for convenient translation to English

The differences between accounting principles, as described in the preceding paragraphs, and the accounting principles generally accepted in countries, in which the accompanying financial statements are to be distributed, and International Financial Reporting Standards ("IFRS"), may have significant influence on the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position and results of operations in accordance with the accounting principles generally accepted in such countries and IFRS.

II. Information on strategy for the use of financial instruments and foreign currency transactions

The Parent Bank's core business operation is banking activities including corporate banking, commercial banking, retail banking and security transactions (treasury transactions) together with international banking services. The main funding resources are deposits, borrowing and equity and these resources are invested in qualified financial assets. The Parent Bank follows the utilization of resources and the risk and return for the investments in various financial assets through an effective asset and liability management strategy.

The transactions in foreign currency is recorded in accordance with TAS No:21 "Effects of Exchange Rate Changes". Related gain and loss occurred due to the changes in exchange rates resulted by the foreign currency transactions are translated into TL over the effective exchange rate prevailing at the date of the transaction and is recorded accordingly. At the end of the related periods, foreign currency assets and liability balances outstanding are translated into Turkish Lira over the Bank's exchange rates prevailing at the balance sheet date and the resulting exchange rate differences are accounted as foreign exchange gains and losses. The Parent Bank's related exchange rates at the balance sheet date are as follows:

	30 June 2012	31 December 2011
US Dollars	TL 1,8153	TL 1,9065
Euro	TL 2,2590	TL 2,4592

III. Information on Consolidated Subsidiaries and Associates

The Parent Bank does not have any associate as of 30 June 2012 and 31 December 2011. The accompanying consolidated financial statements are prepared in accordance with TAS 27 "Consolidated and Separate Financial Statements".

The Parent Bank directly owns the shares of A&T Finansal Kiralama A.Ş. and this subsidiary is consolidated accordingly.

The Parent Bank and its subsidiary A&T Finansal Kiralama A.Ş. that is included in consolidation are together referred to as "Group" in the disclosures and footnotes related to the consolidated financial statements.

1. With respect to subsidiaries

"Full Consolidation" method has been applied in consolidating the financial statements of the Bank with the financial statements of its subsidiary. In accordance with this method, the financial statements of the Parent Bank and its subsidiary are combined on a line-by-line basis by adding together the all items of assets, liabilities, income, expenses and off-balance sheet items, in preparing consolidated financial statements. Minority interests are presented separately in the consolidated balance sheet and consolidated statement of income.

The major principles applied in the consolidation of Subsidiaries

1.1 The carrying amount of the Parent Bank's net investment in the subsidiary and the Bank's portion of equity of the subsidiary are eliminated.

1.2 All intercompany transactions and intercompany balances between the consolidated subsidiary and the Parent Bank are eliminated.

The financial statements which have been used in the consolidation are prepared as of 31 December 2011 and appropriate adjustments are made to financial statements to use uniform accounting policies for similar transactions and events in similar circumstances.

IV. Information on forward transactions, options and derivative instruments

The Group's financial derivatives are classified as "Held for Trading" in accordance with TAS 39.

Liabilities and receivables originated from derivative transactions are recorded as off-balance sheet items at their contractual values.

The derivative transactions are measured at fair value subsequent to initial recognition and if the fair value of a derivative financial instrument is positive, it is disclosed under the main account fair values of financial assets through profit or loss" in trading derivative financial instruments and if the fair value difference is negative, it is disclosed under trading derivative financial liabilities. Gains and losses arising from a change in fair value of trading derivatives after the remeasurement are accounted in the income statement. The fair value of the derivative financial instruments is calculated using quoted market prices or by using discounted cash flows model.

V. Information on interest income and expense

Interest income and expense are recognized in the income statement for all interest bearing instruments on an accrual basis using the effective interest method.

VI. Information on fees and commission

Fees and commission income and expenses for various banking services are recorded as income when collected, all other commission income and expense items are accounted on accrual basis.

VII. Information on financial assets

The Group categorizes and records its financial assets as financial assets at fair value through profit or loss, financial assets available-for-sale, loans and receivables or financial assets held to maturity.

Financial Assets at Fair Value Through Profit or Loss

This category has two sub categories: financial assets for trading purposes and those recorded as financial assets designated at fair value through profit or loss at their initial recognition.

Financial assets held for trading are part of a portfolio aiming to generate a profit from short term fluctuations in prices or dealer’s margin or in which a pattern of short term profit making exists.

Financial derivative instruments are classified as financial assets held for trading unless they are stated as for hedging purposes. Accounting of derivative financial assets is explained in IV of Section Three.

The financial assets held for trading are initially recognized at cost which includes transaction costs. Subsequent to the initial recognition financial assets held for trading are re-measured at their fair value. The gains and losses arising from the change in fair value are recognized in the income statement. The interest income earned from financial assets held for trading is recorded in the interest income and share profit is recorded in the dividends account.

Financial Assets Available-for-Sale

Financial assets available for sale are financial assets other than those classified as loans and receivables, financial assets held to maturity and financial assets at fair value through profit or loss.

Debt securities classified as financial assets available-for-sale are subsequently re-measured at their fair values. Unrealized gains and losses arising from changes in the fair value of securities classified as financial assets available for sale is reflected in the equity marketable securities value increase fund. When these financial assets available for sale are disposed of or collected the fair value differences accumulated under equity are transferred to the income statement.

Financial assets available for sale that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Financial assets available for sale that do not have a quoted market price and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

Loans and Receivables

Loan and receivables are financial assets originated providing money, commodity and services to debtors. Loans and receivables originated are initially carried at cost and subsequently recognized at the amortized cost method using the internal rate of return. The duties paid, transaction expenditures and other similar expenses on assets received as collateral against such risks are not considered as a part of transaction cost and charged to related expense accounts.

Based on the reviews and estimates of the Partner Bank management, loans that are identified as being impaired are reclassified as non-performing loans under follow up accounts. Thereby, specific allowances are made against the carrying amounts of these loans in accordance with the “Regulation on Principles and Procedures Related to the Determination of the Loans and Other Receivables for which Provisions Shall be Set Aside by Banks and to the Provisions to be Set Aside” published in the Official Gazette No: 26333 dated 1 November 2006. Specific provisions are recognized in the year’s unconsolidated income statement. If there is a collection made on loans that have already provisioned in the previous years, the recovery amount is accounted under income statement accounts other operating income if the provision was made in the current year otherwise such collections are credited to account provision for loan losses or other receivables. Uncollectible receivables are written off after legal procedures are finalized.

Financial Assets Held to Maturity

Held-to-maturity securities are financial assets that are not classified as loans and receivables with fixed maturities and pre-determinable payments that the Bank has the intent and ability to hold until maturity. The financial assets held to maturity are initially recognized at cost and subsequently carried at amortized cost using discounting method with internal rate of return after deducting impairments, if any. Interest earned on financial assets held-to-maturity is recognized as interest income in the income statement.

There are no financial assets that were previously classified as held to maturity but cannot be subject to this classification for two years due to the violation of the tainting rule.

VIII. Information on impairment of Financial Assets

If the estimated recoverable amount of the financial asset, which is the present value of expected future cash flows of by using the internal rate of return rate method or the fair value if exists, is lower than the carrying value the financial assets then it is concluded that the asset under consideration is impaired. A provision is made for the diminution in the value of the impaired financial asset and the provision is charged to the expense accounts.

IX. Information on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

X. Information on sale and repurchase agreements and lending of financial assets

Repurchase (repo) and resale (reverse repo) agreements of financial assets are followed at the consolidated balance sheet accounts. Financial assets which are sold to customers under repurchase agreements are categorized according to initial classification and are measured in accordance with the accounting policy of the related portfolio.

Funds obtained under repurchase agreements are accounted under funds provided under repurchase agreements in liability accounts. The interest expense accruals are calculated by means of internal rate of return method over the difference resulting from repurchase and sale prices for the relevant period.

Securities subject to repurchase (reverse repo) agreements are reflected under receivables from reverse repurchase agreements. The difference between the purchase and resell price which is related with the period is computed with the effective interest rate method for accrued interest income.

The Group does not have any financial asset that is subject to lending.

XI. Information on assets held for sale and discontinued operations

The Group does not have any discontinued operations.

Assets held for sale are comprised of tangible assets acquired due to non performing receivables, and are accounted in the financial statements in accordance with the "Regulation On The Disposals of The Commodities and Properties Acquired Due to Receivables and The Purchase and Sale of Precious Metals by Banks" dated 1 November 2006 and published on the Official Gazette No.26333.

XII. Information on goodwill and other intangible assets

There is no goodwill in the accompanying financial statements related to the acquisition of a subsidiary.

Software classified as other intangible assets acquired before 1 January 2005 are accounted at restated costs for the effects of inflation in TL units until the end of 31 December 2004 and those acquired after 1 January 2005 are measured at cost less accumulated amortization. The useful life of software is determined as 5 years.

XIII. Information on tangible assets

Tangible assets acquired before 1 January 2005 are reflected at their restated cost for the effects of inflation in TL units current until the end of 31 December 2004 less accumulated depreciation and impairment losses, if any, and those acquired after 1 January 2005 are measured at cost less accumulated depreciation and the impairment losses, if any.

The depreciation of tangible assets is computed using the straight-line method. The depreciation rates used approximate the rates of the useful lives of the tangible assets are as follows:

	%
Buildings	2
Motor Vehicles	20
Furniture, Fixture and Office Equipment	2-20

In case, the cost amount of the related tangible asset is lower than the net realizable value the value of asset is decreased to its net realizable value and the provision for impairment is reflect to the related expense accounts.

Gains and losses resulting from the sale of tangible assets is the difference between the sales amount and net book amount and recorded into the account profit/loss from sale of assets to be accounted under the other operating income/expense in the financial statements.

Expenditures for maintenance and repairs that are routinely made on tangible assets are recognized as expense. Expenditures incurred in order to extend the capacity of the tangible assets or those that extend the useful life and service capacity of the assets are capitalized.

There are no restrictions such as pledges and mortgages on tangible assets or any purchase commitments.

There is no purchase commitments related to the tangible fixed assets.

There are no expected changes in the accounting estimates related with tangible assets, which could have a significant impact on the current and future periods.

XIV. Information on leasing activities

Assets acquired under finance lease agreements are initially recognized at the "lower of the fair value of the leased asset or the present value of leasing payments". These leased assets are depreciated according to their useful lives and classified as tangible assets. In cases where leased assets are impaired provisions for impairment are recognized.

The obligations under financial leases arising from lease contracts are included in "Financial Lease Payables" in the balance sheet. Interest and exchange rate expenses related to financial leasing are recognized in the income statement. The Parent Bank does not provide financial leasing services as a "Lessor".

The gross amount of the lease payments including interest and capital payments of the financial leases done by the "leaser" A&T Finansal Kiralama that is included in the consolidation is recorded in the financial lease receivables account.

The difference between the total lease payments and the cost of the related tangibles is recorded in the "unearned income" account. The interest income is accounted by computing a constant period income rate over the net investment amount of the leaser on the leased asset.

Transactions regarding operational leases are accounted on an accrual basis in accordance with the term of the related contracts.

XV. Information on provisions and contingent liabilities and contingent assets

Provisions and contingent liabilities are provided for in accordance with the Communiqué No: 37 "Provisions, Contingent Liabilities and Contingent Assets" of Turkish Accounting Standards, except for the general and specific provisions set aside for the loans and other receivables.

Provisions are recognized when the Parent Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made.

A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate the amount of the obligation can be made.

Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the consolidated financial statements in which the change occurs.

XVI. Information on liabilities regarding employee benefits

Obligations related to employment termination and vacation benefits are accounted in compliance with the "Turkish Accounting Standard on Employee Benefits" ("TAS 19"), in the accompanying consolidated financial statements.

In accordance with existing legislation in Turkey, the Group has to make certain lump-sum payments to employees whose employment is terminated due to retirement or reasons other than resignation or misconduct. The provision for severance pay is calculated and reflected on the consolidated financial statements by the net value of the possible future liability amount as of today considering the situations of retirement in compliance with the Turkish Labor Law, termination of employment after at least one year of service, leaving due to military obligations and mortality.

XVII. Information on tax applications

Current tax

The Group is subject to tax laws and legislation effective in Turkey.

The corporate tax rate is 20%. Corporate tax rate is calculated on the total income of the Bank after adjusting for certain disallowable expenses, exempt income (dividend income etc.) and other allowances. No further tax is payable unless the profit is distributed.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. The withholding tax rate on the dividend payments other than the ones paid to the non-resident institutions generating income in Turkey through their operations or permanent representatives and the resident institutions is 15%.

In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax.

Investment incentives which occur before 24 April 2003 will be subject to withholding tax with a rate of %19.8. After that date, 40% of the investment expenses directly related to the operations of the Company without incentive certificate can be deducted from the taxable profit. The investment expenses without incentive certificate are not subject to withholding tax.

The prepaid taxes are calculated and paid at the rates valid for the earnings of the related years. The payments can be deducted from the annual corporate tax calculated for the whole year earnings.

Tax losses can be carried forward for a maximum period of five years following the year in which the losses were incurred. Tax losses cannot be carried back.

In Turkey, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of 25th of the fourth month following the close of the accounting period to which they relate. Tax declarations and related accounting entries can be investigated by tax authorities for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Deferred taxes

The Partner Bank calculates and accounts deferred tax assets and liabilities in accordance with the "Turkish Accounting Standard 12 ("TAS 12") Income Taxes"; deferred tax assets and liabilities are recognized on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances used for taxation purposes except for the differences not deductible for tax purposes and initial recognition of assets and liabilities which affect neither accounting nor taxable profit.

If transactions and events are recorded in the statement of income, then the related tax effects are also recognized in the statement of income. However, if transactions and events are recorded directly in the shareholders' equity, the related tax effects are also recognized directly in the shareholders' equity.

Transfer Pricing

In Turkey, the transfer pricing provisions has been stated under the Article 13 of Corporate Tax Law with the heading of "disguised profit distribution via transfer pricing". The General Communiqué on disguised profit distribution via Transfer Pricing, dated 18 November 2007 sets details about implementation.

If the companies enter into transactions concerning to the sale or the purchase of the goods or services with the related parties by setting the prices or amounts which are not in line with the arm's length principle, related profits will be treated as having been wholly or partially distributed in a disguised way via transfer pricing. This kind of disguised profit distribution via transfer pricing cannot be deducted from tax base in accordance with corporate tax.

XVIII. Additional information on borrowings

Except for financial liabilities that are classified as held for trading derivatives which carried at fair values, all other financial liabilities are initially recognized at cost including transaction costs and measured at amortized cost using the effective interest rate method.

The Group did not issue any stocks convertible into bonds.

The Group does not have borrowing instruments issued by itself.

XIX. Information on share issuances

The Group has not issued any share in the year.

XX. Information on bills of exchanges and acceptances

Acceptances are realized simultaneously with the payment dates of the clients and they are presented as commitments in off-balance sheet accounts.

There are no acceptances presented as liabilities against any assets.

XXI. Information on government incentives

As of 30 June 2012, A&T Finansal Kiralama A.Ş has TL 13.162 (31 December 2011 TL 15.712) of unutilized investment incentive.

XXII. Information on segment reporting

Operating segment is the unit that operates in only one product or service of the Parent Bank or the group of products or services which are related each other and differs from other units from the point of risk and profit. Operating segments are presented VI footnote of Fourth Section.

XXIII. Profit reserves and profit distribution

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to legal reserve requirement referred to below.

The legal reserves are comprised of first and second reserves, in accordance with the Turkish Commercial Code ("TCC"). The first legal reserve is appropriated out of the profits at the rate of 5% until the total reserve reaches a maximum of 20% of the Bank's paid in capital. The second legal reserve is appropriated at the rate of 10% of all distributions in excess of the 5% of the Company's share capital; however holding companies are not subject to this application. First and second legal reserves can only be used to compensate accumulated losses and cannot be used for profit distribution unless they exceed 50% of paid-in capital.

XXIV. Related parties

In accompanying consolidated financial statements, shareholders, key management personnel and board members together with their families and companies controlled by or affiliated by them associated and jointly controlled entities are considered as Related Parties in compliance with "Declaration of Related Party Standard" ("TAS 24").

XXV. Cash and cash equivalents

In the cash flows statements "Cash" refers to cash in vault, cash in transit, bank cheques purchased and demand deposits in banks including Central Bank of Turkey; "Cash equivalent" refers to money market placements time deposits at banks, and investments in financial securities which has original maturity less than three months.

SECTION FOUR INFORMATION ON THE FINANCIAL POSITION OF THE GROUP

I. Information on consolidated capital adequacy ratio

The Group’s consolidated capital adequacy ratio as at 30 June 2012 is 24,24% (31 December 2011: 23,09%).

The risk measurement methods used in the determination of the consolidated capital adequacy ratio:

The Parent Bank’s interest rate risk is calculated and analyzed in consideration with various dimensions within the scope of market risk management of the Risk Management Department.

The interest rate risk and currency risk are measured under the scope of the market risk calculated in accordance with the Standard Methods and is included in the capital adequacy ratio calculation.

Value at operational risk (VOR) is calculated in accordance with the “Basic Indicator Method” and is included in the capital adequacy ratio calculation.

The effect of changes in risk factors on Bank portfolio is calculated on a daily basis using the VAR (Value at Risk) method. The method is tested with a retrospective testing method.

For the analysis of the effect of interest fluctuations above the estimations on the Bank, stress test analyses are made on a monthly basis.

In addition, to reclass possible fluctuation expectations on risk factors various scenario analyses are performed based on possible interest rate estimations and changing expectations of exchange rates.

The interest rate and exchange rate sensitivity of assets, liabilities and off-balance sheets is measured by sensitivity analysis on the level of maturity gaps on a monthly basis.

The Board of Directors has determined limits in order to restrain interest rate risk by means of the daily VAR and Standard Method results. Similarly, limits are determined for credit risk and capital adequacy ratio.

Information on consolidated and unconsolidated capital adequacy standard ratio:

Current Period	Weighted Risk													
	Parent Bank							Consolidated						
	0%	10%	20%	50%	100%	150%	200%	0%	10%	20%	50%	100%	150%	200%
Value at Credit Risk														
Balance Sheet items (Net)	649.152	--	1.116.094	16.862	752.221	--	--	655.669	--	1.138.171	16.862	788.919	--	--
Cash	8.465	--	--	--	--	--	--	8.466	--	--	--	--	--	--
Matured Marketable Securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Central Bank of Turkey	67.885	--	--	--	--	--	--	67.885	--	--	--	--	--	--
Domestic, Foreign Banks and Foreign Headquarter, Subsidiary	1.087	--	1.076.880	--	2.008	--	--	1.087	--	1.098.892	--	2.008	--	--
Interbank Money Market	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Receivables from Reverse Repurchase Transactions	232.000	--	--	--	--	--	--	232.000	--	--	--	--	--	--
Reserve Requirements	135.945	--	--	--	--	--	--	135.945	--	--	--	--	--	--
Loans	3.454	--	2.042	16.758	675.056	--	--	3.454	--	2.042	16.758	656.944	--	--
Loans under Follow-up (Net)	--	--	--	--	1.903	--	--	--	--	--	--	1.903	--	--
Lease Receivables	--	--	--	--	--	--	--	--	--	--	--	89.751	--	--
Financial Assets Available for Sale	--	--	--	--	1.248	--	--	--	--	--	--	1.248	--	--
Investments Held to Maturity	187.315	--	35.486	--	--	--	--	187.315	--	35.486	--	--	--	--
Receivables from Term Sale of Assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Miscellaneous Receivables	1	--	--	--	232	--	--	1	--	--	--	232	--	--
Interest and Income Accruals	4.335	--	1.686	104	6.677	--	--	4.335	--	1.751	104	7.393	--	--
Investments in Associates, Subsidiaries and Joint Ventures (Net)	--	--	--	--	40.452	--	--	--	--	--	--	--	--	--
Tangible Assets	--	--	--	--	19.600	--	--	--	--	--	--	23.915	--	--
Other Assets	8.665	--	--	--	5.045	--	--	15.181	--	--	--	5.525	--	--
Off Balance Sheet Items	234.450	--	426.962	14.890	355.132	--	--	234.450	--	426.962	14.890	356.741	--	--
Non Cash Loans and Commitments	234.450	--	425.243	14.890	355.132	--	--	234.450	--	425.243	14.890	356.741	--	--
Derivative Financial Instruments	--	--	1.719	--	--	--	--	--	--	1.719	--	--	--	--
Non Risk Weighted Assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Risk Weighted Assets	883.602	--	1.543.056	31.752	1.107.353	--	--	890.119	--	1.565.133	31.752	1.145.660	--	--

Summary information on consolidated and non-consolidated capital adequacy standard ratio:

	Parent Bank		Consolidated	
	Current Period	Prior Period	Current Period	Prior Period
Value at Credit Risk (I)	1.431.840	1.367.026	1.474.563	1.419.741
Value at Market Risk (II)	57.825	75.825	57.825	75.350
Value at Operational Risk (III)	155.183	104.492	164.913	112.818
Shareholders' Equity	404.461	363.645	411.362	371.276
Shareholders' Equity/(I+II+III)*100	%24,59	%23,50		

Information on Consolidated Shareholder’s Equity

	Current Period	Prior Period
CORE CAPITAL		
Paid-in Capital	240.000	240.000
Nominal capital	240.000	240.000
Capital Commitments (-)	--	--
Inflation adjustment to paid-in capital	9.096	9.096
Share Premium	--	--
Share Cancellation profit	--	--
Legal reserves	7.941	5.437
First legal reserve (Turkish Commercial Code 466/1)	7.941	5.437
Second legal reserve (Turkish Commercial Code 466/2)	--	--
Other legal reserve per special legislation	--	--
Status reserves	--	--
Extraordinary reserves	147	147
Reserves allocated by the General Assembly	147	147
Retained earnings	--	--
Accumulated loss	--	--
Exchange rate differences on foreign currency capital	--	--
Reserves from Inflation Adjustments to Legal, Status and Extraordinary Reserves	--	--
Profit	143.953	106.935
Net income for the period	39.522	47.834
Prior period profit	104.431	59.101
Provisions for possible risks up to 25% of Core Capital	5.000	5.000
Income on Sale of Equity Shares and Real Estates to be used up for Capital Increase	--	--
Primary Subordinated Debt (up to 15% of Core Capital)	--	--
Loss excess of Reserves (-)	--	--
Current Period Loss	--	--
Prior Periods Loss	--	--
Leasehold Improvements (-)	2.455	2.847
Prepaid Expenses (-)	--	--
Intangible Assets (-)	2.033	2.169
Deferred Tax	--	--
Limit excesses as per the 3rd Paragraph of the Article 56 of the Banking Law (-)	--	--
Total Core Capital	401.649	361.599
SUPPLEMENTARY CAPITAL		
General Provisions	10.009	9.985
45% of Revaluation Surplus on Movables	--	--
45% of Revaluation Surplus on Immovable’s	--	--
Bonus shares of Associates, Subsidiaries and Joint-Ventures	--	--
Primary Subordinated Debt excluding the Portion included in Core Capital	--	--
Secondary Subordinated Debt	--	--
45% of Marketable Securities Value Increase Fund	--	--
Associates and Subsidiaries	--	--
Investment Securities Available for Sale	--	--
Total Supplementary Capital	10.009	9.985
TIER III CAPITAL (including minority shares if any)	--	--

CAPITAL	411.658	371.584
DEDUCTIONS FROM CAPITAL	296	308
Investments in Unconsolidated Entities (domestic/foreign) operating in Banking and Financial Sectors at 10% or more	--	--
Investments in Entities (domestic/foreign) operating in Banking and Financial Sectors at less than 10% exceeding 10% or more of the Total Core and Supplementary Capitals	--	--
Loans to Banks, Financial Institutions (domestic/foreign) or Qualified Shareholders in the form of Secondary Subordinated Debts and Debt Instruments purchased from Such Parties qualified as Primary or Secondary Subordinated Debts	--	--
Loans granted to Customers as contradictory to the Articles 50 and 51 of the Banking Law	--	--
Net Book Values of Immovable's exceeding 50% of the Capital and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but Retained more than Five Years	296	308
Other	--	--
TOTAL SHAREHOLDER'S EQUITY	411.362	371.276

II. Information on Consolidated Market Risk

Whether the Partner Bank within the financial risk management objectives hedges itself against market risk, the precautions taken by the Board of Directors for market risk, the methods used for measuring market risk and time intervals for measurement of market risk:

The Partner Bank's market risk is calculated on a monthly basis using the "Standard Method". Interest rate risks and exchange rate risks, factors of the market risks, are periodically analyzed using different methods (ratio analysis, duration, gap, sensitivity, etc.).

In addition, the effect of the changes in risk factors on Parent Bank portfolio is calculated using VAR on a daily basis. With stress testing methods, the effect of extraordinary fluctuations of risk factors on the Partner Bank is measured on a monthly basis and in case the necessity arises. Different scenarios based on changes in risk factors are measured with scenario analysis. All the analysis mentioned above are tested in a retrospective manner to ensure the reliability of the tests.

The Board of Directors has determined limits at the level of risk factors in order to restrain the market risk. The ratio of the Market Risk / Equity rate can be maximum 55% and for limiting daily VAR results, the amount under daily risk / equity rate can be maximum 2%.

Information related to market risk

	Amount
(I) Capital Obligation against General Market Risk - Standard Method	1.158
(II) Capital Obligation against Specific Risks - Standard Method	492
(III) Capital Obligation against Currency Risk - Standard Method	2.976
(IV) Capital Obligation against Stocks Risks - Standard Method	--
(V) Capital Obligation against Exchange Risks - Standard Method	--
(VI) Capital Obligation against Market Risks of Options - Standard Method	--
(VII) Capital Obligation against Market Risks of Banks applying Risk Measurement Models	--
(VIII) Total Capital Obligations against Market Risk (I+II+III+IV+V+VI)	4.626
(IX) Value-At-Market Risk ((12,5*VIII) or (12,5*VII))	57.825

III. Information on Consolidated Foreign Currency Exchange Rate Risk

Whether the Group is exposed to foreign exchange risk, whether the effects of this situation are estimated, and whether the board of directors of the Bank sets limits for positions that are monitored daily

The Group complies with net general position-shareholder's equity limits. The Group has the possibility to borrow a significant amount of foreign currency. Within the context of the market risk management work of the Risk Management Department, the Partner Bank's Exchange rate risk is calculated and analyzed taking different dimensions of the issue in consideration. The Exchange rate risk is measured according to market risk calculated using the Standard Method and is included in the capital adequacy ratio. For testing effects of the unexpected exchange rate fluctuations on the Bank monthly basis stress test analysis are done. In addition, by classifying the changes in risk factors different scenario analysis are done based on different exchange rate expectations. The sensitivity of assets, liabilities and off-balance sheets against exchange rate are measured by an analysis on a monthly basis.

The magnitude of hedging foreign currency debt instruments and net foreign currency investments by using hedging derivatives

The Group does not have any financial derivatives used for hedging.

Foreign exchange risk management policy

Transactions are being hedged according to the Central Bank of Turkey's basket of currencies instantly. Managable and measurable risks are taken in the scope of the regulatory limits.

Foreign exchange buying rates of the last five business days before the balance sheet date as publicly announced by the Partner Bank are as follows

USD Foreign Exchange Buying Rate as of balance sheet date	TL 1,8153
EUR Foreign Exchange Buying Rate as of balance sheet date	TL 2,2590

Date	US Dollars	EUR
25 June 2012	TL 1,7978	TL 2,2550
26 June 2012	TL 1,8123	TL 2,2663
27 June 2012	TL 1,8111	TL 2,2631
28 June 2012	TL 1,8011	TL 2,2496
29 June 2012	TL 1,8153	TL 2,2590

The basic arithmetical average of the partner bank's foreign exchange bid rate for the last thirty days:

The basic arithmetical average of the Bank's foreign exchange bid rate for June 2012 is TL 1,8160 for USD and TL 2,2762 for EUR.

Information on Currency Risk

Current Period	Euro	US Dollars	JPY	Other	Total
Assets					
Cash (Cash in Vault, Foreign currencies, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	120.962	75.543	--	58	196.563
Banks	13.408	1.025.375	1	1.464	1.040.248
Financial Assets through Profit or Loss	--	28.166	--	--	28.166
Interbank Money Market Placements	--	--	--	--	--
Investment Securities Available-for-Sale	--	1.073	--	--	1.073
Loans ¹	60.033	307.924	--	--	367.957
Investments in Subsidiaries and Associates	--	--	--	--	--
Investment Securities Held-to-Maturity	20.364	98.302	--	--	118.666
Financial Derivative held for Hedging (Assets)	--	--	--	--	--
Tangible Assets	--	--	--	--	--
Intangible Assets	--	--	--	--	--
Other Assets	46.542	19.491	--	1	66.034
Total Assets	261.309	1.555.874	1	1.523	1.818.707
Liabilities					
Bank Deposits	115.522	456.069	--	2	571.593
Foreign Currency Deposits	47.186	66.949	--	1.201	115.336
Money Market Borrowings	--	--	--	--	--
Funds Borrowed from Other Financial Institutions	96.025	1.111.692	--	--	1.207.717
Marketable Securities Issued	--	--	--	--	--
Miscellaneous Payables	776	2.165	--	3	2.944
Financial Derivatives held for Hedging (Liabilities)	--	--	--	--	--
Other Liabilities	2.462	3.920	--	68	6.450
Total Liabilities	261.971	1.640.795	--	1.274	1.904.040
Net “Balance Sheet Position”	(662)	(84.921)	1	249	(85.333)
Net “Off Balance Sheet Position”	--	85.931	--	--	85.931
Financial Derivatives (Assets)	--	85.931	--	--	85.931
Financial Derivatives (Liabilities)	--	--	--	--	--
Non-Cash Loans	691.305	563.566	--	245.258	1.500.129
Prior Period					
Total Assets	722.978	1.516.639	1	768	2.240.386
Total Liabilities	722.900	1.516.999	--	646	2.240.545
Balance Sheet Position, net	78	(360)	1	122	(159)
Off Balance Sheet Position, net	--	--	--	--	--
Financial Derivatives (Assets)	--	--	--	--	--
Financial Derivatives (Liabilities)	--	--	--	--	--
Non-cash Loans	705.266	487.767	--	276.058	1.469.091

¹ As of 30 June 2012 loan balance includes foreign currency indexed loans amounting to TL 50.671 (31 December 2011: TL 74.095).

Exposed currency risk

The possible increases or decreases in the shareholders' equity and the profit/loss as per an assumption of devaluation/appreciation by 10% of TL against currencies mentioned below as of 30 June 2012 and 30 June 2011 are presented in the below table. The other variables, especially the interest rates, are assumed to be fixed in this analysis.

Assuming 10% devaluation of TL;

	30 June 2012		30 June 2011	
	Income Statement	Shareholders' Equity ^(*)	Income Statement	Shareholders' Equity (*)
US Dollar	101	101	54	54
Euro	(66)	(66)	(81)	(81)
Other Currencies	25	25	13	13
Total	60	60	(14)	(14)

^(*)The effect on shareholders' equity also includes the effect on the profit/loss.

Assuming 10% appreciation of TL;

	30 June 2012		30 June 2011	
	Income Statement	Shareholders' Equity ^(*)	Income Statement	Shareholders' Equity (*)
US Dollar	(101)	(101)	(54)	(54)
Euro	66	66	81	81
Other Currencies	(25)	(25)	(13)	(13)
Total	(60)	(60)	14	14

^(*)The effect on shareholders' equity also includes the effect on the profit/loss.

IV. Information on consolidated interest rate risk**Interest rate sensitivity of the assets, liabilities and off-balance sheet items**

Within the context of the market risk management of the Risk Management Department, the Partner Bank's interest rate risk is calculated and analyzed taking different dimensions of the issue in consideration. The interest rate risk is measured according to market risk calculated using the standard method and is included in the capital adequacy ratio. To test the effect of the interest rate fluctuations on the Partner Bank monthly based stress test analysis are done.

In addition, by classifying the changes in risk factors different scenario analysis are done based on different interest rate expectations. The sensitivity of assets, liabilities and off-balance sheets against interest rate are measured by an analysis on a monthly basis.

The expected effects of the fluctuations of market interest rates on the Parent Bank's financial position and cash flows, the expectations for interest income, and the limits the board of directors has established on daily interest rates

The Board of Directors has determined limits for the amount exposed to market risk/ shareholder's equity, to be maximum 55% to follow interest rate risk, exchange rate risk and equity price risk.

The precautions taken for the interest rate risk the Partner Bank was exposed to during the current year and their expected effects on net income and shareholders' equity in the future periods

Although the increase in interest rates has a limited negative effect on the Partner Bank's financial position, the Partner Bank's Equity structure is able to confront the negative effects of possible fluctuations in the interest rates.

The table below shows the effects of changes in interest rates on the financial statements of the Partner Bank. The sensitivity of the income statement is the effect of possible changes in the interest rates on the net interest income of floating rate financial assets and liabilities and the financial assets at fair value through profit or loss. The other variables, especially exchanges rates, are assumed to be fixed in this analysis.

30 June 2012	Profit / Loss		Shareholders' Equity^(*)	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
Financial assets at fair value through profit loss	(860)	892	(860)	892
Financial assets with floating interest rates	1.261	(1.300)	1.261	(1.300)
Total, net	401	(408)	401	(408)

30 June 2011	Profit / Loss		Shareholders' Equity^(*)	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
Financial assets at fair value through profit loss	(304)	350	(304)	350
Financial assets with floating interest rates	747	(755)	747	(755)
Total, net	443	(405)	443	(405)

^(*)The effect on shareholders' equity also includes the effect of 100 bps increase or decrease in interest rates on the profit/loss of available for sale portfolio.

Information related to interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (cash in vault, foreign currencies, cash in transit, cheques purchased) and balances with the Central Bank of Turkey	203.830	--	--	--	--	8.466	212.296
Banks	630.229	472.439	--	--	--	517	1.103.185
Financial assets at fair value through Profit or Loss	62	38.550	12.161	27.970	--	--	78.743
Interbank Money Market Placements	232.136	--	--	--	--	--	232.136
Financial assets available-for-sale	--	--	--	--	--	1.248	1.248
Loans	393.192	92.173	199.330	320	--	1.903	686.918
Investment securities held-to-maturity	--	65.667	79.942	29.000	52.944	--	227.553
Other assets ¹	7.813	6.206	25.840	51.646	--	43.138	134.643
Total assets	1.467.262	675.035	317.273	108.936	52.944	55.272	2.676.722
Liabilities							
Bank deposits	729.505	--	10.905	--	--	--	740.410
Other deposits	40.512	43.939	1.644	--	--	88.951	175.046
Money market borrowings	107.261	--	--	--	--	--	107.261
Miscellaneous payables	--	--	--	--	--	3.704	3.704
Marketable securities issued	--	--	--	--	--	--	--
Funds Borrowed From							
Other Fin. Ins.	857.790	346.288	5.054	103	--	--	1.209.235
Other liabilities ²	109	133	205	--	--	440.619	441.066
Total liabilities	1.735.177	390.360	17.808	103	--	533.274	2.676.722
Long Position in the Balance Sheet	--	284.675	299.465	108.833	52.944	--	745.917
Short Position in the Balance Sheet	(267.915)	--	--	--	--	(478.002)	(745.917)
Long Position in the Off-balance Sheet	--	25.807	60.124	--	--	--	85.931
Short Position in the Off-balance Sheet	--	(26.159)	(62.033)	--	--	--	(88.192)
Total Position	(267.915)	284.323	297.556	108.833	52.944	(478.002)	(2.261)

¹ Other Assets: The amount of TL 43.138 in the Non-Interest Bearing column is composed of Tangible Assets amounting to TL 26.369, Intangible Assets amounting to TL 2.033, Deferred Tax Assets amounting to TL 4.635, Assets Held for Sale amounting to TL 296, Miscellaneous Receivables amounting to TL 232, and Other Assets amounting to TL 9.573.

² Other Liabilities: The amount of TL 440.619 in the Non-Interest Bearing Column is composed of Shareholders' Equity amounting to TL 401.137, Provisions amounting to TL 24.750, Tax, Duty and Premium Payable amounting to TL 4.921 and Other Foreign Resources amounting to TL 9.811.

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Year and Over	Non-Interest Bearing	Total
Assets							
Cash (cash in vault, foreign currencies, cash in transit, cheques purchased) and Balances with the Central Bank of Turkey	230.074	--	--	--	--	9.694	239.768
Banks	991.225	298.088	--	--	--	329	1.289.642
Financial assets at fair value through profit or loss	43.984	10.383	74.670	28.583	--	--	157.620
Interbank money market placements	192.299	--	--	--	--	--	192.299
Investment securities available-for-sale	--	--	--	--	--	1.240	1.240
Loans	456.605	190.270	199.265	22.623	--	--	868.763
Investment securities held-to-maturity	14.411	35.495	62.993	25.819	61.152	--	199.870
Other assets ¹	6.625	6.241	25.833	53.775	--	48.880	141.354
Total assets	1.935.223	540.477	362.761	130.800	61.152	60.143	3.090.556
Liabilities							
Bank deposits	1.487.653	286.167	--	--	--	--	1.773.820
Other deposits	5.698	10.838	1.331	--	--	154.420	172.287
Money market borrowings	204.436	--	--	--	--	--	204.436
Miscellaneous payables	--	--	--	--	--	3.295	3.295
Marketable securities issued	--	--	--	--	--	--	--
Funds Borrowed From Other Fin. Ins.	249.153	253.963	28.154	1.899	--	--	533.169
Other liabilities ²	160	146	--	--	--	403.243	403.549
Total Liabilities	1.947.100	551.114	29.485	1.899	--	560.958	3.090.556
Balance Sheet Long Position	--	--	333.276	128.901	61.152	--	523.329
Balance Sheet Short Position	(11.877)	(10.637)	--	--	--	(500.815)	(523.329)
Off Balance Sheet Long Position	--	--	--	--	--	--	--
Off Balance Sheet Short Position	--	--	--	--	--	--	--
Total Position	(11.877)	(10.637)	333.276	128.901	61.152	(500.815)	--

¹ Other Assets: The amount of TL 48.880 in the Non-Interest Bearing column is composed of Tangible Assets amounting to TL 27.256, Intangible Assets amounting to TL 2.169, Tax Assets amounting to TL 5.369, Assets Held for Sale amounting to TL 308, Miscellaneous Receivables amounting to TL 760, and Other Assets amounting to TL 13.018.

² Other Liabilities: The amount of TL 403.243 in the Non-Interest Bearing Column is composed of Shareholders' Equity amounting to TL 361.615, Provisions amounting to TL 23.772, Tax, Duty and Premium Payable amounting to TL 5.598 and Other Foreign Resources amounting to TL 12.258.

Average interest rates applied to monetary financial instruments %

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey.	--	--	--	--
Banks	0,62	1,59	--	12,54
Financial assets at fair value through profit or loss	--	5,11	--	9,40
Money market placement	--	--	--	10,68
Financial assets available-for-sale	--	--	--	--
Loans	5,19	5,34	--	12,34
Investment securities held-to-maturity	5,36	7,19	--	9,38
Financial Lease Receivables	6,76	7,64	--	13,75
Liabilities				
Interbank deposits	--	0,75	--	7,41
Other deposits	1,05	1,07	--	10,30
Money market borrowings	--	--	--	5,75
Miscellaneous payables	--	--	--	--
Marketable securities issued	--	--	--	--
Funds borrowed from other financial institutions	1,88	0,66	--	7,82

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (cash in vault, , effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey,	--	--	--	--
Banks	1,10	2,70	--	12,31
Financial Assets at Fair Value Through Profit or Loss	--	5,11	--	8,56
Money market placements	--	--	--	8,77
Financial assets available-for-sale	--	--	--	--
Loans	5,69	4,99	--	13,88
Investment securities held-to-maturity	5,36	7,13	--	9,09
Financial Lease Receivables	6,19	6,97	--	12,64
Liabilities				
Interbank deposits	--	0,89	--	6,94
Other deposits	1,00	1,04	--	7,52
Money market borrowings	--	--	--	5,75
Miscellaneous payables	--	--	--	--
Marketable securities issued	--	--	--	--
Funds borrowed from other financial institutions	2,71	0,73	--	7,49

V. Information on Consolidated Liquidity Risk

Source of the Parent Bank’s current liquidity risk and whether the related precautions are taken to eliminate the risk. Restrictions on fund sources established by the board of directors for the purpose of meeting urgent liquidity demand and making payments for matured debts

The Partner Bank’s liquidity risk has been analyzed within the context of risk management operations. Within this context, the Partner Bank’s liquidity risk has been analyzed by common ratio analysis and liquidity position analysis based on payment terms. The periodic reporting requirement to BRSA is being performed in accordance with the regulation regarding liquidity adequacy measurement.

Whether the payments, assets and liabilities match with the interest rates, and whether the effect of mismatch on profitability is measured

The main reason of liquidity risk is the existence of long term assets versus short term funds borrowed from abroad. On the other hand, these short term funds have the capability of being renewed. The Partner Bank has strong fund sources besides there is no restriction on fund sources for the purpose of meeting urgent liquidity demand and making payments for matured debts. As a result of this, the Partner Bank has not been encountered with liquidity problems and there is no expectation of possible liquidity risk for the future for the Partner Bank.

Internal and external sources to meet the short and long-term liquidity needs, significant sources of liquidity that are not utilized

Shareholder’s Equity has an important portion in the funding resources. The Partner Bank is also capable of funding itself through domestic money markets and funding resources provided by its main shareholder.

As per the BRSA Communiqué published on the Official Gazette dated 1 November 2006 and became effective starting from 1 September 2007, “Measurement and Assessment of the Adequacy of Banks’ Liquidity”, the weekly and monthly liquidity ratios on a bank-only basis for foreign currency assets/liabilities and total assets/liabilities should be minimum 80% and 100%, respectively. The liquidity ratios as of 30 June 2012 are as follows:

<i>Current Period</i>	Primary Maturity Split (Weekly)		Secondary Maturity Split (Monthly)	
	FC	FC+TL	FC	FC+TL
Average	154	197	118	141
Highest (%)	275	293	187	175
Lowest (%)	89	107	88	105

Presentation of assets and liabilities based on their outstanding maturities

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Year and Over	Unallocated	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Central Bank balances	23.035	189.261	--	--	--	--	--	212.296
Banks	7.381	623.365	472.439	--	--	--	--	1.103.185
Financial Assets at Fair Value through Profit or Loss	--	62	38.550	12.161	27.970	--	--	78.743
Money Market Placements	--	232.136	--	--	--	--	--	232.136
Financial assets available-for-sale	--	--	--	--	--	--	1.248	1.248
Loans	--	393.192	92.173	201.233	320	--	--	686.918
Investment securities held-to-maturity	--	--	39.179	89.386	29.000	69.988	--	227.553
Other assets ¹	585	7.813	6.206	25.494	51.992	--	42.553	134.643
Total Assets	31.001	1.445.829	648.547	328.274	109.282	69.988	43.801	2.676.722
Liabilities								
Interbank Deposits	560.741	168.764	--	10.905	--	--	--	740.410
Other Deposits	88.951	40.512	43.939	1.644	--	--	--	175.046
Funds provided from other financial institutions	--	846.332	303.221	34.233	25.449	--	--	1.209.235
Money market borrowings	--	107.261	--	--	--	--	--	107.261
Marketable securities issued	--	--	--	--	--	--	--	--
Miscellaneous payables	--	--	--	--	--	--	3.704	3.704
Other liabilities ²	--	6.912	3.093	205	--	--	430.856	441.066
Total Liabilities	649.692	1.169.781	350.253	46.987	25.449	--	434.560	2.676.722
Liquidity Gap	(618.691)	276.048	298.294	281.287	83.833	69.988	(390.759)	--
Prior Period								
Total Assets	41.606	1.903.864	453.969	420.501	141.668	79.052	49.896	3.090.556
Total Liabilities	902.284	1.196.739	524.904	32.027	37.431	--	397.171	3.090.556
Net Liquidity Gap	(860.678)	707.125	(70.935)	388.474	104.237	79.052	(347.275)	--

¹ Other assets amounting TL 42.553 at the unallocated part consist of Tangible Assets amounting TL 26.369, Intangible Assets amounting TL 2.033, Deferred Tax Asset amounting TL 4.635, Asset Held For Sale amounting TL 296, Miscellaneous Receivables amounting to TL 232 and Other Assets amounting to TL 8.988.

² Other liabilities amounting TL 430.856 at the unallocated part consists of Shareholders Equity amounting TL 401.137, Provisions amounting TL 24.750 and TL 4.969 Other Liabilities.

VI. Information on Consolidated Business Segments

Information on consolidated operational segments on 30 June 2012 and 31 December 2011 are presented in the table below:

Current Period	Retail Banking	Corporate and Commercial Banking	Treasury	Financial Lease	Other	Total Operations
Interest Income Unallocated	14	28.594	34.620	4.746	--	67.974
Income/Expenses (Net)	--	--	--	--	(18.335)	(18.335)
Operating Income	14	28.594	34.620	4.746	(18.335)	49.639
Income from Subsidiaries	--	--	--	--	--	--
Income before tax	--	--	--	--	--	49.639
Tax Provision	--	--	--	--	--	(10.117)
Net Profit for the year						39.522

Current Period	Retail Banking	Corporate and Commercial Banking	Treasury	Financial Lease	Other	Total Operations
Segment Assets	320	686.492	1.674.171	124.146	--	2.485.129
Unallocated assets	--	--	--	--	191.593	191.593
Total Assets	320	686.492	1.674.171	124.146	191.593	2.676.722
Segment Liabilities	29.947	147.981	1.979.967	76.779	--	2.234.674
Unallocated Liabilities	--	--	--	--	40.911	40.911
Equity	--	--	--	--	401.137	401.137
Total Liabilities	29.947	147.981	1.979.967	76.779	442.048	2.676.722

Prior Period	Retail Banking	Corporate and Commercial Banking	Treasury	Financial Lease	Other	Total Operations
Interest Income Unallocated	15	14.309	17.383	3.851	--	35.558
Income/Expenses (Net)	--	--	--	--	(10.995)	(10.995)
Operating Income	15	14.309	17.383	3.851	(10.995)	24.563
Income from Subsidiaries	--	--	--	--	--	--
Income before tax	--	--	--	--	--	24.563
Tax Provision	--	--	--	--	--	(5.114)
Net Profit for the year						19.449

Prior Period	Retail Banking	Corporate and Commercial Banking	Treasury	Financial Lease	Other	Total Operations
Segment Assets	198	868.449	2.047.820	126.230	--	3.042.697
Unallocated assets	--	--	--	--	47.859	47.859
Total Assets	198	868.449	2.047.820	126.230	47.859	3.090.556
Segment Liabilities	22.589	154.448	2.428.710	80.131	--	2.685.878
Unallocated Liabilities	--	--	--	--	43.063	43.063
Equity	--	--	--	--	361.615	361.615
Total Liabilities	22.589	154.448	2.428.710	80.131	404.678	3.090.556

SECTION FIVE
INFORMATION ON DISCLOSURES AND FOOTNOTES OF
CONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION ON DISCLOSURES AND FOOTNOTES OF CONSOLIDATED ASSETS

1. Information on cash equivalents and Central Bank of Turkey:

Information on cash equivalents

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash/Effective	1.164	7.302	1.168	8.526
Central Bank of Turkey	14.569	189.261	22.854	207.220
Other	--	--	--	--
Total	15.733	196.563	24.022	215.746

Information related to the account of Central Bank of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	14.569	--	22.854	--
Unrestricted Time Deposits	--	53.316	--	57.140
Restricted Time Deposits	--	--	--	--
Reserve Deposits	--	135.945	--	150.080
Total	14.569	189.261	22.854	207.220

Information on Reserve Deposits

The banks operating in Turkey keep reserve deposits for Turkish currency and foreign currency at the rates of between 5% and 11% (31 December 2011: between 5% and 11%), and for USD or EUR at the rates of 6% and 11% respectively according to their maturities as per the Communiqué no.2005/1 "Reserve Deposits" of the Central Bank of Turkey. (31 December 2011: between 6% and 11%). As of 30 June 2012, interest rates are not applied for reserve requirements by the Central Bank of Turkey.

2. Information on financial assets at fair value through profit/loss

Among financial assets at fair value through profit or loss as of 30 June 2012; marketable securities subjected to repurchase transactions is amounted TL 21.071. (31 December 2011: TL 48.987), and there is 7.376 TL amount provided as collateral /blocked financial assets at fair value through profit or loss in the current period (31 December 2011: null).

Positive differences on derivative financial assets held for trading

Derivative Financial Assets Held for Trading	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	--	--	--	--
Swap Transactions	353	--	--	--
Futures	--	--	--	--
Options	--	--	--	--
Other	--	--	--	--
Total	353	--	--	--

3. Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic banks	62.937	1.033.896	57.846	1.223.391
Foreign banks	--	6.352	--	8.405
Foreign head offices and branches	--	--	--	--
Total	62.937	1.040.248	57.846	1.231.796

4. Information on available for sale financial assets

Major types of available for sale financial assets

Available for sale financial assets are composed shares that are not quoted in the stock market.

Information on available for sale financial assets

	Current period	Prior period
Debt Securities	--	--
Quoted in stock exchange	--	--
Not quoted in stock exchange	--	--
Share Certificates	1.248	1.240
Quoted in stock Exchange	--	--
Not quoted in stock Exchange	1.248	1.240
Impairment provision (-)	--	--
Total	1.248	1.240

5. Information on Loans

Information on all types of loans and advances given to shareholders and employees of the Parent Bank

	Current period		Prior period	
	Cash	Non- Cash	Cash	Non- Cash
Direct Loans Granted to Shareholders				
Corporate Shareholders	36	134.256	180.004	18.396
Individual Shareholders	36	134.256	180.004	18.396
Individual Shareholders	--	--	--	--
Indirect Loans Granted to Shareholders	--	--	--	--
Loans Granted to the Bank's personnel	318	11	198	11
Total	354	134.267	180.202	18.407

Information about the first and second group loans and other receivables including loans that have been restructured or rescheduled

	Standard Loans and Other Receivables		Loans and Other Receivables Under Close Monitoring	
	Loans and Other Receivables	Restructured or Rescheduled	Loans and Other Receivables	Restructured or Rescheduled
Cash Loans				
Non-specialized loans	685.015	--	--	--
Discount Notes	6.679	--	--	--
Export loans	183.121	--	--	--
Import loans	--	--	--	--
Loans given to financial sector	257.265	--	--	--
International loans	--	--	--	--
Consumer loans	320	--	--	--
Credit cards	--	--	--	--
Precious metals loans	--	--	--	--
Other	237.630	--	--	--
Specialized loans	--	--	--	--
Other receivables	--	--	--	--
Total	685.015	--	--	--

Information on Consumer Loans, Credit Cards and Loans given to employees

	Short Term	Medium and Long Term	Total
Consumer Loans-TL	--	2	2
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	2	2
Consumer Loans-Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Consumer Loans-Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Individual Credit Cards-TL	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Individual Credit Cards-FC	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Personnel Loans- TL	8	310	318
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	8	310	318
Personnel Loans- Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Personnel Loans-FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Personnel Credit Cards-TL	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Personnel Credit Cards-FC	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Deposits with Credit Limit-TL (Individual)	--	--	--
Deposits with Credit Limit-FC (Individual)	--	--	--
Total	8	312	320

Information on installment commercial loans and commercial credit cards

None.

Allocation of domestic and foreign loans

	Current Period	Prior Period
Domestic loans	680.378	669.657
Foreign loans	4.637	199.106
Total	685.015	868.763

Loans granted to subsidiaries and associates

None.

Specific provisions for loans

Specific provisions	Current Period	Prior Period
Loans and receivables with limited collectibles	576	--
Loans and receivables with doubtful collectibles	--	15
Uncollectible loans and receivables	5.952	5.937
Total	6.528	5.952

Information related to non-performing loans (Net)

Information on restructured loans of non-performing loans

None.

Information on movement of total non-performing loans

	III. Group	IV. Group	V. Group
	<i>Loans and receivables with limited collectibles</i>	<i>Loans and receivables with doubtful collectibles</i>	<i>Uncollectible loans and receivables</i>
Balances at Beginning of Period	--	15	5.937
Additions (+)	2.479	--	--
Transfers from other categories of nonperforming loans (+)	--	--	15
Transfers to other categories of nonperforming loans (-)	--	15	--
Collections (-)	--	--	--
Write-offs (-)	--	--	--
Institutional and commercial credits	--	--	--
Individual credits	--	--	--
Credit cards	--	--	--
Others	--	--	--
Balances at End of the Period	2.479	--	5.952
Specific provisions (-)	576	--	5.952
Net Balance on Balance Sheet	1.903	--	--

Information on foreign currency non-performing loans

There are non-performing loan receivables in foreign currency amounting TL 2.031 which is followed in TL accounts.

Information on gross and net loans under follow-up according to the borrowers

	III. Group Loans and receivables with limited collectibility	IV. Group Loans and receivables with doubtful	V. Group Non-performing loans and receivables
Current Period (Net)	1.903	--	--
Loans granted to real persons and legal entities (Gross)	2.479	--	5.852
Specific provisions (-)	576	--	5.852
Loans granted to real persons and legal entities (Net)	1.903	--	--
Banks (Gross) ¹	--	--	100
Specific provisions (-)	--	--	100
Banks (Net)	--	--	--
Other Loans and receivables (Gross)	--	--	--
Specific provisions (-)	--	--	--
Other Loans and receivables (Net)	--	--	--
Prior Period (Net)	--	--	--
Loans granted to real persons and legal entities (Gross)	--	15	5.837
Specific provisions (-)	--	15	5.837
Loans granted to real persons and legal entities (Net)	--	--	--
Banks (Gross) ¹	--	--	100
Specific provisions (-)	--	--	100
Banks (Net)	--	--	--
Other Loans and receivables (Gross)	--	--	--
Specific provisions (-)	--	--	--
Other Loans and receivables (Net)	--	--	--

¹ Foreign bank

Collection policy on loans determined as loss and other receivables

Loans determined as loans and other receivables are collected via legal follow-up and conversion of guarantees to cash.

Information on write-off policy

Loans under legal follow-up are classified and are made provision according to “Regulation on Procedures and Principles Concerning Loans and Other Receivable’s Nature Definition and Provisions”. These loans are collected in collaboration with Department of Loan Trace and Follow, Department of Law Services and Consultancy and other related departments. However if mentioned loans could not be collected in any way, write-off procedure is implemented. This procedure is implemented by getting the opinion of Department of Law Services and Consultancy and by obtaining approvals from Loan Trace and Follow Department and the Board of Directors.

6. **Information on held to maturity financial assets**

Information on transaction of repo and collateral/blocked financial assets (Net)

As of 30 June 2012, the Bank has TL 89.460 marketable securities subjected to repurchase transactions. (31 December 2011: null).. As of 30 June 2012, TL 17.676 amounted security is held on collateral/blocked for guarantee. (At 31 December 2011: TL 40.200)

Information on government held to maturity financial assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Government bonds	108.887	--	40.200	--
Treasury Bonds	--	--	--	--
Other Public Bonds	--	82.626	--	88.181
Total	108.887	82.626	40.200	88.181

Information of investments held to maturity

	Current Period	Prior Period
Debt Instruments	227.915	200.194
Quoted at stock exchange	191.875	40.200
Not-quoted at stock exchange	36.040	159.994
Impairment loss provision (-)	(362)	(324)
Total	227.553	199.870

Movement of investments held-to-maturity

	Current Period	Prior Period
Balances at the Beginning of the Period	199.870	224.678
Foreign Currency Gains / Losses on Monetary assets	(6.282)	25.651
Purchases during the Period	92.131	118.485
Disposals through sales and redemptions ¹	(58.128)	(168.944)
Impairment loss provision ²	(38)	--
Period end balance	227.553	199.870

¹ In the current period amounting to TL 58.128 redemption has been realized. In the prior period redemption amounting to TL 168.944 has been realized from the portfolio.

² Represents provisions allocated for impairment in the current year.

7. **Information on Associates**

As of 30 June 2012 and 31 December 2011 the Group does not have an associate.

Information on subsidiaries (Net)

Information on consolidated subsidiaries

The Parent Bank does not have a subsidiary that is not included in consolidation.

Summary information on consolidated subsidiaries

Description	Address (City/Country)	Bank's share percentage-If different voting percentage (%)	Bank's risk group share percentage (%)
1 A&T Finansal Kiralama A.Ş	Istanbul	99,98	99,98

Important financial statements of the subsidiary:

Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from marketable securities portfolio	Current Period Profit / Loss	Prior Period Profit / Loss	Fair value (*)
124.146	47.367	4.315	4.746	--	1.268	1.047	--

(*) As of 30 June 2012 the related subsidiary does not have fair value.

Movement related to subsidiaries

	Current Period	Prior Period
Balance at the Beginning of the Period	38.452	35.952
Movements during the Period	2.000	2.500
Purchases	--	--
Bonus Shares Received	2.000	2.500
Dividends from Current Year Profit	--	--
Sales	--	--
Revaluation Increase, Effect of Inflation and F/X Difference	--	--
Impairment Provision (+)	--	--
Balance at the End of the Period	40.452	38.452
Capital Commitments	--	--
Share Percentage at the end of Period (%)	99,98	99,98

Valuation methods of investments in subsidiaries

The method used in the accounting of subsidiaries is explained in Section Three.

Sectoral Information on the subsidiaries and amounts related to these

Subsidiaries	Current Period	Prior Period
Banks	--	--
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	40.452	38.452
Finance Companies	--	--
Other Affiliates	--	--

Quoted Subsidiaries

The Parent Bank does not have a subsidiary that is quoted.

Subsidiaries sold in the current year

None.

Subsidiaries acquired in the current year

None.

9. **Information on jointly ventures**

The Parent Bank does not have joint ventures.

10. **Information on Financial Lease Receivables (Net)**

Maturity analysis of financial lease receivables

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	44.441	38.645	43.157	37.293
Between 1-4 years	58.880	51.992	60.781	54.467
Over 4 years	--	--	--	--
Total	103.321	90.637	103.938	91.760

Information on net financial lease investments

	Current Period	Prior Period
Gross Financial Lease Investment	103.321	103.938
Earned Financial Lease Income (-)	(12.684)	(12.178)
Cancelled Leasing Amounts	--	--
Net Investment on Leases	90.637	91.760

There is a provision amounting to TL 779 for doubtful financial lease receivables in net financial lease investment.

The movement of doubtful receivables is as follows:

	Current Period	Prior Period
Opening Balance	830	798
Provisions	31	32
Collections	82	--
Ending Balance	779	830

11. **Information on financial derivatives for hedging**

The Group does not have any financial derivatives for hedging.

12. Information on investment property

The Group does not have any investment property.

13. Information on tax assets

As of 30 June 2012, there is no tax receivable under current tax asset after the deduction of tax liability.

The Group has calculated TL 5.132 deferred tax asset and TL 497 deferred tax liability over taxable temporary differences as of 30 June 2012 and recorded the net amount of asset and liability to the financial statement (31 December 2011: TL 5.985 deferred tax asset and TL 616 deferred tax liability).

The detail of deferred tax asset and liability is as follows:

	30 June 2012		31 December 2011	
	Accumulated temporary differences	Deferred tax asset/ (liability)	Accumulated temporary differences	Deferred tax asset/ (liability)
Investment allowance	11.877	2.375	15.082	3.016
Provisions regarding employee rights	8.076	1.615	7.073	1.415
Interest accruals	427	85	2.093	418
Unearned Income	1.698	340	1.883	377
Depreciation difference for tangible and intangible assets	244	49	--	--
Derivative financial instruments	124	25	--	--
Other	2.892	578	3.162	632
Deferred tax asset		5.067		5.858
Depreciation difference for tangible and intangible assets	998	200	1.571	315
Other	1.160	232	876	174
Deferred tax liability		432	2.447	489
Deferred tax asset / (liability), net		4.635		5.369

Investment incentive was abolished being effective from January 1, 2006. In case that, entities do not have sufficient taxable income, deduction of the unused investment incentive as of December 31, 2005 from 2006, 2007 and 2008 income was allowed however it was not permitted to defer this investment incentive to subsequent periods after 2008. The Constitutional Court abolished this regulation on October 15, 2009 and the time constraint related to investment incentive has been removed. The resolution has been published in the Official Gazette on January 8, 2010. The Group will use the investment incentive amounting TL 13.162 by deducting from future profits. The Group recognized deferred tax asset amounting to TL 2.375 in the financial statements assuming that it will take advantage of the unused investment incentive in the subsequent periods.

14. Information about fixed assets held for sale

	Current Period 30 June 2012	Prior Period 31 December 2011
Cost	416	545
Provision Amount (-)	4	30
Accumulated Depreciation (-)	104	88
Net Book Value	308	427
Opening Balance	416	545
Additions	--	--
Disposals (-).net	3	129
Accumulated Provision (-)	4	3
Provision Expenses (-)	1	1
Accumulated Depreciation (-)	104	88
Depreciation Expenses (-)	8	16
Closing Net Book Value	296	308

15. Information on other assets

As of 30 June 2012 other assets is amounting to TL 10.673 (31 December 2011: 14.492 TL) and does not exceed 10% of total assets of balance sheet except off balance sheet commitments.

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES

1. Information on maturity profile of deposits

Current Period

	Demand	7 Days Notice	Up to 1 Months	1-3 Months	3-6 Months	6Months-1 Year	1 Year and over	Accumulating Deposit Accounts	Total
Saving Deposits	946	--	318	1.654	1.701	25	141	--	4.785
Foreign Currency Deposits	77.155	--	24.779	9.583	1.867	1.161	791	--	115.336
Residents in									
Turkey	28.476	--	24.779	1.354	742	49	89	--	55.489
Residents Abroad	48.679	--	--	8.229	1.125	1.112	702	--	59.847
Public Sector Deposits	--	--	--	--	--	--	--	--	--
Commercial Deposits	2.234	--	10.521	55	33.382	102	--	--	46.294
Other Ins. Deposits	8.616	--	--	15	--	--	--	--	8.631
Precious Metal Deposits	--	--	--	--	--	--	--	--	--
Bank Deposits	560.741	--	168.764	--	10.905	--	--	--	740.410
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	--	--	--	--	--	--	--	--	--
Foreign Banks	560.741	--	168.764	--	10.905	--	--	--	740.410
Special Financial Inst.	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--
Total	649.692	--	204.382	11.307	47.855	1.288	932	--	915.456

Prior Period

	Demand	7 Days Notice	Up to 1 Months	1-3 Months	3-6 Months	6Months-1 Year	1 Year and over	Accumulating Deposit Accounts	Total
Saving Deposits	1.316	--	289	1.515	480	24	135	--	3.759
Foreign Currency Deposits	140.325	--	669	8.545	3.060	715	1.446	--	154.760
Residents in									
Turkey	38.587	--	669	819	813	160	104	--	41.152
Residents Abroad	101.738	--	--	7.726	2.247	555	1.342	--	113.608
Public Sector Deposits	--	--	--	--	--	--	--	--	--
Commercial Deposits	7.418	--	865	39	85	--	--	--	8.407
Other Ins. Deposits	5.361	--	--	--	--	--	--	--	5.361
Precious Metal Deposits	--	--	--	--	--	--	--	--	--
Bank Deposits	747.864	--	260.749	286.168	450.294	28.745	--	--	1.773.820
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	--	--	--	--	--	--	--	--	--
Foreign Banks	747.864	--	260.749	286.168	450.294	28.745	--	--	1.773.820
Special Financial Institutions	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--
Total	902.284	--	262.572	296.267	453.919	29.484	1.581	--	1.946.107

Information on savings deposits insured by Saving Deposit Insurance Fund and the total amount of the deposits exceeding the insurance coverage limit

	Covered by Deposit Insurance Fund		Not covered by Deposit Insurance Fund	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	2.574	2.236	2.211	1.523
Foreign Currency Saving Deposits	8.412	7.614	16.742	11.058
Other Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Foreign Insurance Coverage	--	--	--	--
Off-Shore Deposits Under Foreign Insurance Coverage	--	--	--	--
Total	10.986	9.850	18.953	12.581

Saving deposits not covered by deposit insurance

The Parent Bank does not have off-shore and foreign branches.

The Parent Bank does not have special current and participation deposits of individuals that are not covered under the guarantee of deposit insurance fund.

Individual deposits not covered by deposit insurance

	Current Period	Prior Period
Deposits and Other Accounts held at Foreign Branches	--	--
Deposits and Other Accounts held by Shareholders and their Relatives	--	--
Deposits and Other Accounts of the Chairman and Members of Board of Directors, Chief Executive Officer, Senior Executive Officers and their Relatives	923	42
Deposits and Other Accounts held as Assets subject to the Crime defined in the Article 282 of the Turkish Criminal Code no. 5237 dated 26 September 2004	--	--
Deposits at Depositary Banks established for Off-Shore Banking Activities in Turkey	--	--

2. Information on financial derivatives through profit or loss

Financial Derivatives through profit or loss	Current Period		Prior Period	
	TL	FC	TL	FC
Forward transactions	--	--	--	--
Swap transactions	338	--	--	--
Futures transactions	--	--	--	--
Options	--	--	--	--
Other	--	--	--	--
Total	338	--	--	--

3. Information on Funds Borrowed

Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowing from Central Bank	--	--	--	--
From Domestic Banks and Institutions	1.518	5.896	1.919	6.446
From Foreign Banks, Institutions and Funds	--	1.201.821	--	524.804
Total	1.518	1.207.717	1.919	531.250

Presentation of funds borrowed based on maturity profile

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	1.315	1.119.447	1.719	493.820
Long-Term	203	8.270	200	37.430
Total	1.518	1.207.717	1.919	531.250

4. Information on other foreign resources

The other external resources is amounting to TL 9.920 (31 December 2011: TL 12.564); and this amount does not exceed 10% of the total consolidated balance sheet.

5. Information on financial lease obligations

In the financial lease contracts the instalments are determined by considering the market interest rates, cost of the leasing asset and maturity of the financing. There are no significant obligations imposed on the Parent Bank as a result of the lease agreements.

6. Information on liabilities arised from financial derivative transactions for hedging purposes

The Group does not have financial derivative instruments for hedging purposes.

7. Information on provisions

Information on general provisions

	Current Period	Prior Period
Provisions for Loans and Receivables in Group I	6.907	7.110
Provisions for Loans and Receivables in Group II	1	--
Provisions for Non-Cash Loans	3.101	2.875
Other	--	--
Total	10.009	9.985

Provisions for currency exchange gain/loss on foreign currency indexed loans:

	Current Period	Prior Period
Foreign Exchange Provisions for Foreign Currency Indexed Loans (*)	520	69

(*) Foreign exchange differences of foreign currency indexed loans are netted off with loans.

Information on other provisions

The provisions for probable risks are below

	Current Period	Prior Period
The provisions for probable risks	5.000	5.000

Information on other accounts in other provisions, if other accounts exceed 10% of total other provisions.

	Cari Dönem	Önceki Dönem
Probable risks	5.000	5.000
Non-cash loans	588	574
Non-going law suits	225	389
Total	5.813	5.963

8. Information on tax payables

Information on corporate tax liability

As of 30 June 2012, corporate tax payable after deducting the prepaid tax is TL 2.961 (31 December 2011: TL 3.498).

Information on tax payables

	Current Period	Prior Period
Corporate Tax	2.961	3.498
Banking Insurance Transaction Tax (BITT)	454	485
Taxation of Securities	345	439
Value added taxes payable	14	69
Corporate tax payable-limited	4	2
Foreign Exchange Legislation Tax	--	--
Property tax	36	13
Other	641	681
Total	4.455	5.187

Information on premiums

	Current Period	Prior Period
Social Security Premiums- Employee	179	158
Social Security Premiums- Employer	250	220
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee share	12	11
Unemployment Insurance- Employer share	25	22
Other	--	--
Total	466	411

Information on deferred tax liability

The net amount of assets and liabilities that is calculated over the temporary differences between the applied accounting policies and tax regulation is recorded as net deferred tax asset with an amount of TL 4.635. Detailed information on net deferred tax is presented in footnote I-13 in Section Five.

9. Information on liabilities for assets held for sale:

None.

10. Explanations on the number of subordinated loans the Bank used, maturity, interest rate, institution that loan was borrowed from, and conversation option, if any:

The Parent Bank has no subordinated loans.

11. Information on Shareholder's Equity

Presentation of Paid-in Capital

	Current Period	Prior Period
Common Stock	240.000	240.000
Preferred Stock	--	--

Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital

Registered share capital system is not implemented in the Parent Bank.

Information on share capital increases and their sources; other information on any increase in capital shares during the current period

During the period, A&T Leasing, the consolidated subsidiary of the parent Bank, increased its nominal capital from TL 32.500 to TL 34.500 by TL 2.000 from its retained earnings, according to the General Shareholder's Meeting dated 20 March 2012.

Information on share capital increases from capital reserves

No transfer from capital reserves has been made to share capital in the current period.

Capital commitments for current financial year and following period, general purpose of these commitments and estimated resources necessary for these commitments

No capital commitments have been made to current financial year and following period.

The impacts of the foresights, which are prophesied according to Group's prior periods income, profitability, and liquidity indicators and uncertainty, to shareholders' equity

None.

Information on the privileges given to stocks representing the capital

According to the master agreement, the registered capital can be increased or decreased once or several times. Such an increase may be accomplished through the transfer from reserves into the capital account and the issuance of "bonus" shares in consequence thereof.

Each shareholder shall have the right to subscribe for a proportion of new shares corresponding to the number of shares held and such right may be exercised within a period of 30 days from the date of receipt by each shareholder of an invitation to the shareholders.

These preferential rights may only be assigned by approval of the Board of Directors upon the favourable vote of 4/5 of the members present or represented.

New shares may not be issued at a price less than the nominal value of the original shares issued.

Fractional shares will be allocated by the Board of Directors.

The Parent Bank may not, directly or indirectly, finance the acquisition of its own shares.

Arabian shareholders are treated under the same legislation with Turkish citizens. This includes the transfer of distributed other revenues, guarantees, shares, dividends. And in a similar manner Arabian shareholders are benefited and protected by law No.6224, Foreign Capital Incentive Law.

Information on marketable securities value increase fund

The Parent Bank does not have marketable securities value increase fund.

Information on legal reserves

In the current period there is TL 2.504 transferred to legal reserves from retained earnings. (31 December 2011: TL 1.353).

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEETS

1. Information on contingent liabilities in the off-balance sheets

Type and amount of irrevocable commitments

The Group has TL 15.391 (31 December 2011: TL 9.824) as irrevocable commitments.

Type and amount of possible losses from off-balance sheet items

As of 30 June 2012, the Group has allocated the provision amounting TL 588 over total non-cash loans (31 December 2011: TL 574).

Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral

The total amount of non-cash loans including guarantees, bills of exchange and acceptances and sureties on letters of credits and other guarantees is TL 379.477 (31 December 2011: TL 225.554).

Final guarantees, temporary guarantees, commitments and similar transactions

The total amount of the Bank's guarantee letters is TL 1.264.488 (31 December 2011: TL 1.313.872).

2. Total amount of Non-cash loans

	Current Period	Prior Period
Non-Cash Loans granted for Cash Loan Assurance	33.592	1.049
Less Than or Equal to One Year with Orginal Maturity	--	--
More Than One Year with Orginal Maturity	33.592	1.049
Other Non-Cash Loans	1.610.373	1.538.377
Total	1.643.965	1.539.426

IV. INFORMATION AND FOOTNOTES RELATED TO CONSOLIDATED STATEMENT OF INCOME

1. Information on interest income

Information on interest income received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Received from Loans*				
Short- Term Loans	19.503	3.640	7.868	2.396
Medium and Long- Term Loans	500	5.065	800	3.256
Interest Received From Non Performing Loans	--	--	--	--
Premiums Received From Resource Utilization Support Fund	--	--	--	--
Total	20.003	8.705	8.668	5.652

(*) It contains fee and commission income related to cash loans.

Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank	--	--	--	--
From Domestic Banks	5.227	7.164	1.641	3.558
From Foreign Banks	--	72	1	7
From Foreign Headquarter and Branches	--	--	--	--
Total	5.227	7.236	1.642	3.565

Information on interest income received from associates and subsidiaries

None.

2. Interest Expense

Information on interest paid for funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	70	3.484	603	1.726
Central Bank	--	--	--	--
Domestic Banks	70	115	12	3
Foreign Banks	--	3.369	591	1.723
From Foreign Headquarter and Branches	--	--	--	--
Other Institutions	--	--	--	--
Total	70	3.484	603	1.726

Information on interest expense paid to associates and subsidiaries

None.

Information on interest expenses paid to issued stocks

None.

3. Information on trading gain/loss

	Current Period	Prior Period
Gain	868.200	992.238
Gain from money market transactions	9	35
Gain from financial derivative transactions	10.717	7.212
Gain from exchange transactions	857.474	984.991
Loss (-)	(867.704)	(991.555)
Loss from money market transactions	--	(18)
Loss from financial derivative transactions	(12.075)	(7.736)
Loss from exchange transactions	(855.629)	(983.801)
Net Trading Gain/Loss	496	683

4. Information on income from other operations

	Current Period	Prior Period
From Communication Income	478	321
From Reversal of Provisions of Prior Year	30	292
Gain on sales of assets	1.500	160
Other	993	96
Total	3.001	869

5. Information on impairment in loans and other receivables

	Current Period	Prior Period
Specific Provisions on Loans and Other Receivables	601	161
<i>Loans and Receivables in Group III</i>	601	15
<i>Loans and Receivables in Group IV</i>	--	--
<i>Loans and Receivables in Group V</i>	--	146
<i>Doubtful Receivables</i>	--	--
General Provision Expenses	176	2.097
Provision for Possible Losses	--	--
Foreign Exchange Losses on Foreign Currency Indexed Loans	--	--
Impairment Losses on Securities	--	289
<i>Financial Assets through Profit or Loss</i>	--	289
<i>Investment Securities Available-for-Sale</i>	--	--
Other Impairment Losses	38	--
<i>Associates</i>	--	--
<i>Subsidiaries</i>	--	--
<i>Joint Ventures</i>	--	--
<i>Investment Securities Held-to-Maturity</i>	38	--
Other	31	31
Total	846	2.578

6. Information on other operating expense

	Current Period	Prior Period
Personnel Expenses	17.310	15.188
Employee Termination Benefits Expense	1.154	1.042
Tangible Fixed Asset Impairment Expense	--	--
Intangible Fixed Asset Impairment Expense	1.188	--
Amortization Expenses of Tangible Assets	81	967
Goodwill Impairment Expense	--	--
Amortization Expenses of Intangible Assets	354	271
Shareholders Equity Procedure Applied Equity Interest Impairment Expense	--	--
Disposable Fixed Asset Impairment Expense	--	--
Amortization Expense of Assets Held for Resale	8	8
Impairment Expense related to Fixed Assets held for sale and discontinued operations	--	--
Assets Impairment Expense	--	--
Other Operating Expenses	4.143	3.626
<i>Operating Lease Expenses</i>	577	535
<i>Maintenance Expenses</i>	168	88
<i>Advertisement Expenses</i>	201	248
<i>Other Expenses</i>	3.197	2.755
Losses from sales of Assets	--	--
Other	2.691	1.314
Total	26.929	22.416

7. Information on tax provision related to continued operations and discontinued operations

Current period taxation benefit or charge and deferred tax benefit or charge

As of 30 June 2012, taxation charge is TL 9.383 (30 June 2011: TL 5.636 deferred tax expense) and deferred tax expense is TL 734 (30 June 2011: TL 522 as deferred tax expense).

Deferred tax charge arising from origination or reversal of temporary differences

The Parent Bank has TL 93 as deferred tax expense arising from origination of temporary differences (30 June 2011: TL 397 deferred tax expense).

Deferred tax charge/income represented in the income statement within the context of temporary difference, financial loss and tax reduction.

The Parent Bank has TL 734 as deferred tax expense reflected in the income statement computed over temporary difference and tax deductions and exemptions (30 June 2011: TL 522 deferred tax expense).

8. Information on net profit or loss of the period including profit/loss from continued and discontinued operations:

Current period profit from continued operations is TL 39.522 (30 June 2011: TL 19.449 profit).

9. Information on net profit or loss of the period:

Information on nature, dimension and frequency rate of income and expense accounts resulting from ordinary banking transactions if they are necessary for explaining the Bank's current year performance:

None.

Information on the profit or loss affect of a change in an estimation related to financial statements and future period affect of the change in this estimation.

There is no change in accounting estimation related to consolidated financial statements.

Profit/loss regarding minority rights:

There is no profit/loss regarding minority rights in the accompanying consolidated financial statements since the Parent Bank owns 99.98% of the consolidated subsidiary.

10. Information on 20% of other accounts in income statement, if other accounts exceed 10% of total income statement.

There is no other accounts which exceed the 10% of the income statement other than other operating income and other operating loss that are explained above.

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS’ EQUITY

It is not included to interim financial table disclosures.

VI. INFORMATION AND FOOTNOTES RELATED TO CONSOLIDATED CASH FLOWS STATEMENT

It is not included to interim financial table disclosures.

VII. INFORMATION ON THE GROUP’S RISK GROUP

1. Information on the volume of transactions with the Parent Bank’s risk group, lending and deposits outstanding at period end and income and expenses in the current period

Information on the loans of the Group’s risk group

Current Period

Group’s Risk Group 1	Associates, Subsidiaries and Joint Ventures		Group’s Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-cash	Cash	Non-Cash	Cash	Non-cash
Loans and Other Receivables						
Balance at the beginning of the period	--	--	180.004	18.396	19.102	149.230
Balance at the end of the period	--	--	36	134.256	2.854	101.871
Interest and Commission Income received	--	--	--	--	--	--

1 Stated at the 2nd clause of the 49 nth article of the Law No. 5411 of Bank’s Act.

Loans given to the Parent Bank’s direct and indirect shareholders, are composed of forfeiting and letter of credit transactions which the interest and commission income are obtained not from the risk group but from the exporting firms.

Prior Period

Group’s Risk Group 1	Associates, Subsidiaries and Joint Ventures		Group’s Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and Other Receivables						
Balance at the beginning of the period	--	--	--	49.222	2.615	102.601
Balance at the end of the period	--	--	180.004	18.396	19.102	149.230
Interest and Commission Income received	--	--	--	--	3	--

1 Stated at the 2nd clause of the 49th article of the Law No. 5411 of Bank’s Act.

Information on deposits of the Group’s risk group

Group’s Risk Group 1	Associates, Subsidiaries and Joint Ventures		Group’s Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the beginning of the period	--	--	1.274.920	78	84.207	26.951
Balance at the end of the period	--	--	596.831	1.274.920	14.416	84.207
Interest expense on deposits	--	--	7.270	1.422	--	--

1 Stated at the 2nd clause of the 49th article of the Law No. 5411 of Bank’s Act.

Information on forward transactions, options and other contracts related to Group’s risk group

None.

Information on benefits provided for top level management:

For the period then ended 30 June 2012, TL 1.738 (30 June 2011: TL 1.422) has been paid to the top level management of the Group as salaries and fringe benefit.

SECTION SIX
OTHER INFORMATION ON GROUP’S OPERATIONS

I. OTHER INFORMATION ON GROUP’S OPERATIONS

None.

II. INFORMATION ON EVENTS AFTER THE BALANCE SHEET DATE

None.

SECTION SEVEN

INDEPENDENT AUDITOR'S REPORT

I. INFORMATION ON INDEPENDENT AUDITOR'S REVIEW REPORT

The Bank's publicly disclosed consolidated financial statements and notes, dated 30 June 2012 has been reviewed by Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş (the Turkish member firm of KPMG International Cooperative, a Swiss entity) and the independent auditor's review report as of 15 August 2012 presented in the introduction of this report.

II. INFORMATION AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.