



ARAP TÜRK BANKASI A.Ş.
and
Its Subsidiary
Consolidated Financial Statements
As of and For the Period Ended
30 September 2009

*(Convenience Translation of Consolidated Financial Statements and
Related Disclosures and Footnotes Originally Issued in Turkish)*

With Independent Auditors' Review Report Thereon

Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik Anonim Şirketi
23 October 2009

*This report contains 1 page of independent auditors'
review report and 58 pages of financial statements
including footnotes.*

- I. Independent Auditors' Review Report
- II. Publicly Announced Consolidated Financial Report



**Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik A.Ş.**
Yapı Kredi Plaza C Blok Kat 17
Büyükdere Caddesi
Levent 34330 İstanbul

Telephone +90 (212) 317 74 00
Fax +90 (212) 317 73 00
Internet www.kpmg.com.tr

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors of Arap Türk Bankası Anonim Şirketi:

We have reviewed the consolidated balance sheet of Arap Türk Bankası A.Ş. ("the Bank") and its subsidiary as of 30 September 2009 and the related consolidated statement of income, changes in shareholders' equity and cash flows for the nine-month period then ended. These consolidated financial statements are the responsibility of the Bank's management. Our responsibility, as independent auditors, is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the regulations related with the "Accounting and Recording Rules" and "Independent Auditing Standards" of the (Turkish) Banking Law No 5411. These regulations require that we plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the personnel of the Group and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly the consolidated financial position of Arap Türk Bankası Anonim Şirketi and its subsidiary as of 30 September 2009, and of the results of its consolidated operations and its cash flows for the nine-month period then ended in accordance with the accounting principles and standards that are based on the current regulations described in Article 37 and 38 of the (Turkish) Banking Law No 5411; and other communiqués, disclosures and directives announced by the Banking Regulation and Supervision Agency.

İstanbul,
23 October 2009

Akis Bağımsız Denetim ve Serbest
Muhasebeci Mali Müşavirlik Anonim Şirketi

Erdal Tıkmak
Partner

Additional paragraph for convenience translation to English:

As explained in Section 3.I, the accompanying consolidated financial statements are not intended to present the financial position and results of operations in accordance with the accounting principles and practices generally accepted in countries and jurisdictions other than Turkey.



GENEL MÜDÜRLÜK / HEAD OFFICE
Valikonağı Cad. No:10 Nişantaşı 34367 İstanbul-Turkey
T. +90-212-225 05 00 (19 Hat/Lines) F. +90-212-225 05 26
W. www.atbank.com.tr

ARAP TÜRK BANKASI A.Ş.
CONSOLIDATED INTERIM FINANCIAL REPORT AS OF AND FOR THE
NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2009

Address of the Bank's Headquarters

Valikonağı Caddesi No:10
34367 – ŞİŞLİ/İSTANBUL

Telephone and Fax Numbers

Tel : 0.212.225 05 00

Faks: 0.212.225 05 26

Website of the Bank

<http://www.atbank.com.tr>

E-mail address of the Bank

webmaster@atbank.com.tr

The consolidated interim financial report as of and for the nine-month period ended 30 September 2009 prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be Announced to Public” by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

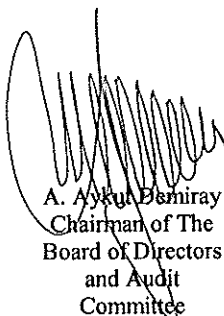
- **Section One** GENERAL INFORMATION ABOUT THE PARENT BANK
- **Section Two** CONSOLIDATED INTERIM FINANCIAL STATEMENTS OF THE PARENT BANK
- **Section Three** EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- **Section Four** INFORMATION RELATED TO FINANCIAL POSITION OF THE CONSOLIDATED GROUP
- **Section Five** DISCLOSURES AND FOOTNOTES RELATED TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
- **Section Six** OTHER DISCLOSURES AND FOOTNOTES
- **Section Seven** INDEPENDENT AUDITOR'S REVIEW REPORT

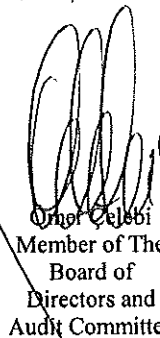
The subsidiaries, associates and jointly controlled companies included in the consolidated interim financial report are as follows:

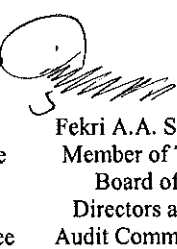
	Subsidiaries	Associates	Jointly Controlled Companies
1	A&T Finansal Kiralama A.Ş.		

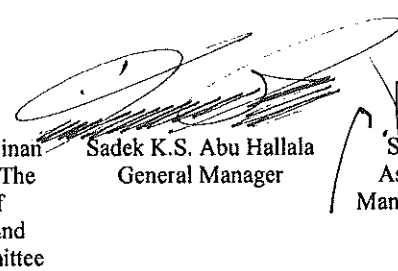
The consolidated interim financial statements and related disclosures and footnotes that were subject to limited review, are prepared in accordance with the “Regulation on Accounting Applications for Banks and Safeguarding of Documents”, Turkish Accounting Standards, Turkish Financial Reporting Standards related appendices and interpretations on these. Unless stated otherwise, the accompanying consolidated interim financial statements are presented in thousands of Turkish Lira (TL) and have been subject to limited review.

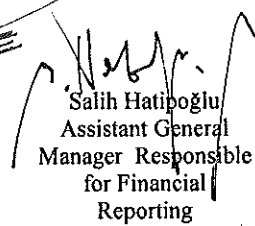
23 October 2009



A. Aykut Demiray
Chairman of The
Board of Directors
and Audit
Committee


Ömer Çelîbi
Member of The
Board of
Directors and
Audit Committee


Fekri A.A. Sinan
Member of The
Board of
Directors and
Audit Committee


Sadek K.S. Abu Hallala
General Manager


Salih Hatipoğlu
Assistant General
Manager Responsible
for Financial
Reporting


Feyzullah Küpeli
Manager

Contact information of the personnel for addressing questions regarding this financial report:

Name/Title: Feyzullah KÜPELİ / Manager
Phone No : 0 212 225 05 00

SECTION ONE

General Information

I.	The Parent Bank's date of establishment, beginning statute, its history including changes on its statute	3
II.	The Parent Bank's share capital structure, shareholders directly or indirectly, alone or together holding the management and control of the bank, related changes within the year and information about bank's group	3
III.	Information about the Parent Bank's chairman and members of board of directors, members of audit committee, general manager and associate general managers and their qualifications, related changes within the year and their shares at the bank	3
IV.	Information on people and entities who have qualified share in the Parent Bank	4
V.	Information about the services and nature of activities of the Parent Bank	4
VI.	Information about the subsidiary of the Parent Bank	4

SECTION TWO

Consolidated Financial Statements

I.	Consolidated Balance Sheet (Statement of Financial Position)	6-7
II.	Consolidated Statements of Contingencies and Commitments	8
III.	Consolidated Statement of Income	9
IV.	Consolidated Statement of Recognized Income and Expense in Shareholders' Equity	10
V.	Consolidated Statement of Changes in Shareholders' Equity	11
VI.	Consolidated Statement of Cash Flow	12

SECTION THREE

Accounting Policies

I.	Explanation for basis of presentation and footnotes	13
II.	Information on strategy for the use of financial instruments and foreign currency transactions	13
III.	Information on the Parent Bank and its consolidated subsidiaries	14
IV.	Information on forward transactions, options and derivative instruments	14
V.	Information on interest income and expense	14
VI.	Information on fees and commission	14
VII.	Information on financial assets	15-16
VIII.	Information on impairment of financial assets	16
IX.	Information on the offsetting financial instruments	16
X.	Information on sale and repurchase agreements and lending of financial assets	16
XI.	Information on assets held for sale and discontinued operations	16
XII.	Information on goodwill and other intangible assets	16
XIII.	Information on tangible assets	17
XIV.	Information on leasing activities	17
XV.	Information on provisions, contingent liabilities and contingent assets	18
XVI.	Information on liabilities regarding employee rights	18
XVII.	Information on tax applications	18-19
XVIII.	Additional information on borrowings	19
XIX.	Information on share issuances	19
XX.	Information on bills of exchanges and acceptances	19
XXI.	Information on government incentives	19
XXII.	Profit reserves and profit distribution	20
XXIII.	Related parties	20
XXIV.	Cash and cash equivalents	20

SECTION FOUR

Information Related to the Financial Position of the Consolidated Group

I.	Information on consolidated capital adequacy ratio	21-24
II.	Information on consolidated market risk	24
III.	Information on consolidated foreign currency exchange rate risk	25-27
IV.	Information on consolidated interest rate risk	28-31
V.	Information on consolidated liquidity risk	32-33
VI.	Information on segment reporting	34

SECTION FIVE

Information on Disclosures and Footnotes of Consolidated Financial Statements

I.	Information on disclosures and footnotes of consolidated assets	35-44
II.	Information on disclosures and footnotes of consolidated liabilities	45-49
III.	Information on disclosures and footnotes of consolidated off-balance sheets	50
IV.	Information on disclosures and footnotes of consolidated income statements	51-54
V.	Information on disclosures and footnotes of changes in shareholders' equity	54
VI.	Information on disclosures and footnotes of consolidated cash flow statements	54
VII.	Information on the consolidated Group's risk	55-56

SECTION SIX

Other Information on Group's Operations

I.	Other Information on Group's Operations	57
II.	Information on events after the balance sheet date	57

SECTION SEVEN

Information on Independent Auditor's Review Report

I.	Information on independent auditor's review report	58
II.	Information and footnotes prepared by the independent auditor	58

SECTION ONE GENERAL INFORMATION ABOUT THE BANK

I. The Parent Bank's date of establishment, beginning statute, its history including changes on its statute

Arap Türk Bankası A.Ş. ("the Bank") has been established on 18 July 1976 as a joint stock entity in accordance with an agreement signed between the Republic of Turkey and the Libyan Arab Republic. The Parent Bank is administrated in conformity with the Articles of Association published in Official Gazette on 18 July 1976 and also as per the "Agreement for the Establishment of a Joint Bank between the Libyan Arab Republic and the Republic of Turkey" dated August 11, 1975. The duration of the Bank is 50 years from the commencement of the Agreement. This period shall be renewable automatically unless agreed otherwise by an Extraordinary General Meeting held at least one year prior to expiration.

In accordance with the Articles of Association, the Board of Directors shall elect a Chairman among its Turkish members and a Deputy Chairman among its Arab members. The General Manager shall always be nominated by the Arab Shareholders and assigned by the Board.

II. The Parent Bank's share capital structure, shareholders directly or indirectly, alone or together holding the management and control of the bank, related changes within the year and information about bank's group

The Bank is a foreign bank status incorporated in Turkey. The main shareholder is Libyan Foreign Bank incorporated in Libya, the other shareholders is Türkiye İş Bankası A.Ş., and T.C. Ziraat Bankası A.Ş. The main shareholder Libyan Foreign Bank has financial investments in various countries.

III. Information about the Parent Bank's chairman and members of board of directors, members of audit committee, general manager and associate general managers and their qualifications, related changes within the year and their shares at the bank

Name	Responsibility	Starting Date of Job	Education	Experience in Banking and Management
A. Aykut Demiray	Chairman of Board of Directors	06.11.2002	University	29 years
Khalifa Said Gana	Deputy Chairman of Board	18.01.2008	University	33 years
Ömer Çelebi	Member of the Board	14.04.2005	University	26 years
Atilla Çetiner	Member of the Board	19.09.2002	University	31 years
Khaled M.N. M Al Hajri	Member of the Board	03.05.2001	University	23 years
Fekri A.A.Sinan	Member of the Board	13.04.2007	University	25 years
El Hadi Emgahid T.Abultife	Member of the Board	13.04.2007	University	20 years
Abdulfatah A.Enaami	Member of the Board	13.04.2007	University	15 years
Yusuf Dilaver	Auditor	30.03.2007	University	19 years
Zeynep Hansu Uçar	Auditor	25.03.2008	Üniversite	16 years
Sadek K.S. Abu Hallala	General Manager-Member of Board of Directors	23.05.2006	University	26 years
M. Nageb Hassan Mugber	Associate General Manager	15.09.2006	University	36 years
Salih Hatipoğlu	Associate General Manager	01.07.2008	University	11 years
Giuma Masaud Salem Kordi	Associate General Manager	01.07.2008	University	17 years
Özgür Erker	Associate General Manager	02.03.2009	University	12 years

As of March 2, 2009 Özgür Erker has been appointed as Associate General Manager.

As of April 6, 2009 İsmail Kazanç has been resigned from his duty as Associate General Manager.

Members of the board, auditors and top level managers do not possess any share in the Bank.

IV. Information on people and entities who have qualified share in the Parent Bank

Name Surname/Entity Title	Share Amount	Share Percentage %	Paid-in Capital	Unpaid Capital
Libyan Foreign Bank	149,687	62,37	149.687	-
T. İş Bankası A.Ş.	49,382	20,58	49.382	-
T.C. Ziraat Bankası A.Ş.	37,036	15,43	37.036	-

V. Information about the services and nature of activities of the Parent Bank

The Parent Bank was incorporated to mediate commercial activities between Turkey and North African countries. The Parent Bank is authorized to gather deposits and operates in corporate banking areas. The Parent Bank has three branches; two in Istanbul and one in Ankara. The Parent Bank has share participations in a subsidiary operating in financial leasing business.

VI. Information about subsidiary of the Parent Bank

A&T Finansal Kiralama A.Ş., has been established with the permission of T.C Treasury and Foreign Trade Secretariats with the law numbered 3226, for leasing purpose both in Turkey and foreign countries and started operations with the announcement of its "Principal Agreement" in Turkey Trade Registry Gazette in 4 July 1997. Arap Turk Bankası A.Ş. has 99% of its shares and is the main shareholder of the Company. The leasing transactions of the Company include contraction equipments, machines and carriers and immovable.

The Company carries out its leasing activities mostly in one country (Turkey).

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

- I. Consolidated Balance Sheet (Statement of Financial Position)
- II. Consolidated Off Balance Sheet
- III. Consolidated Statement of Income
- IV. Consolidated Recognized Income and Expense In Shareholders' Equity
- V. Consolidated Statement of Changes in Shareholders' Equity
- VI. Consolidated Statement of Cash Flows

Arap Türk Bankası A.Ş.
Consolidated Balance Sheet (Statement of Financial Position)
As of 30 September 2009

(Thousands of Turkish Lira)

ASSETS	Footnotes (5-D)	Reviewed			Audited		
		CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	522	39,240	39,762	580	41,104	41,684
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(2)	114,370	69,330	183,700	111,934	61,784	173,718
2.1 Financial assets held for trading		114,370	69,330	183,700	111,934	61,784	173,718
2.1.1 Public sector debt securities		114,370	60,673	175,043	111,934	60,840	172,774
2.1.2 Securities representing a share in capital		-	-	-	-	-	-
2.1.3 Derivatives held for trading		-	8,657	8,657	-	944	944
2.1.4 Other marketable securities		-	-	-	-	-	-
2.2 Financial assets designated at fair value through profit or loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Equity securities		-	-	-	-	-	-
2.2.3 Loans granted		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	26,084	55,438	81,522	41,423	13,900	55,323
IV. MONEY MARKET PLACEMENTS		-	-	-	-	-	-
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	154	834	988	154	833	987
5.1 Securities representing a share in capital		154	834	988	154	833	987
5.2 Public sector debt securities		-	-	-	-	-	-
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS	(5)	171,296	139,871	311,167	140,258	185,263	325,521
6.1 Loans		171,296	139,871	311,167	140,258	185,263	325,521
6.1.1 Loans granted to the Bank's risk group		-	8,040	8,040	-	9,336	9,336
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		171,296	131,831	303,127	140,258	175,927	316,185
6.2 Loans under follow-up		5,893	-	5,893	5,906	-	5,906
6.3 Specific provisions (-)		5,893	-	5,893	5,906	-	5,906
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENTS HELD TO MATURITY (Net)	(6)	29,812	133,685	163,497	35,297	117,482	152,779
8.1 Public sector debt securities		29,812	71,113	100,925	35,297	77,238	112,535
8.2 Other marketable securities		-	62,572	62,572	-	40,244	40,244
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	-	-	-	-	-	-
9.1 Consolidated by equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		-	-	-	-	-	-
9.2.1 Financial investments in associates		-	-	-	-	-	-
9.2.2 Non-financial investments in associates		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1 Financial subsidiaries		-	-	-	-	-	-
10.2 Non-financial subsidiaries		-	-	-	-	-	-
XI. INVESTMENTS IN JOINT- VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Consolidated by equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial investments in joint ventures		-	-	-	-	-	-
11.2.2 Non-financial investments in joint ventures		-	-	-	-	-	-
XII. LEASE RECEIVABLES (Net)	(10)	7,046	48,773	55,819	9,160	61,136	70,296
12.1 Finance lease receivables		8,559	53,939	62,498	11,533	67,966	79,499
12.2 Operational leasing receivables		-	-	-	-	-	-
12.3 Others		-	-	-	-	-	-
12.4 Unearned income (-)		1,513	5,166	6,679	2,373	6,830	9,203
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGING	(11)	-	-	-	-	-	-
13.1 Fair value hedges		-	-	-	-	-	-
13.2 Cash flow hedges		-	-	-	-	-	-
13.3 Hedges for investments made in foreign countries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)		19,067	-	19,067	19,733	-	19,733
XV. INTANGIBLE ASSETS (Net)		1,701	-	1,701	275	-	275
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		1,701	-	1,701	275	-	275
XVI. INVESTMENT PROPERTY (Net)	(12)	-	-	-	-	-	-
XVII. TAX ASSET	(13)	2,993	-	2,993	17,427	-	17,427
17.1 Current tax asset		1,124	-	1,124	12,168	-	12,168
17.2 Deferred tax asset		1,869	-	1,869	5,259	-	5,259
XVIII. ASSET HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	(14)	724	27	751	1,061	-	1,061
18.1 Held for sale purpose		724	27	751	1,061	-	1,061
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(15)	4,318	1,080	5,398	4,357	693	5,050
TOTAL ASSETS		378,087	488,278	866,365	381,659	482,195	863,854

The accompanying notes are an integral part of these consolidated financial statements.

Arap Türk Bankası A.Ş.
Consolidated Balance Sheet (Statement of Financial Position)
As of 30 September 2009

(Thousands of Turkish Lira)

LIABILITIES and SHAREHOLDERS' EQUITY	Footnotes (5-II)	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(30/09/2009)			(31/12/2008)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. DEPOSITS	(1)	36,203	125,501	161,704	3,192	94,622	97,814
1.1 Deposits held by the Bank's risk group		21	9,704	9,725	7	19,775	19,782
1.2 Other		36,182	115,797	151,979	3,185	74,847	78,032
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	9,036	9,036	-	18,156	18,156
III. FUNDS BORROWED	(3)	391	304,524	304,915	1,765	415,441	417,206
IV. INTERBANK MONEY MARKET		90,369	-	90,369	52,343	-	52,343
4.1 Interbank money market payables		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market payables		139	-	139	-	-	-
4.3 Funds provided under repurchase agreements		90,230	-	90,230	52,343	-	52,343
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		293	3,250	3,543	999	3,612	4,611
VIII. OTHER EXTERNAL RESOURCES	(4)	1,524	3,357	4,881	1,441	4,279	5,720
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES (Net)	(5)	-	-	-	-	-	-
10.1 Finance leasing payables		-	-	-	-	-	-
10.2 Operational leasing payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance leasing expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair value hedges		-	-	-	-	-	-
11.2 Cash flow hedges		-	-	-	-	-	-
11.3 Hedges for investments made in foreign countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	10,096	181	10,277	7,846	179	8,025
12.1 General provisions		5,038	-	5,038	4,060	-	4,060
12.2 Restructuring reserves		-	-	-	-	-	-
12.3 Reserves for employee benefit		4,102	-	4,102	3,423	-	3,423
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		956	181	1,137	363	179	542
XIII. TAX LIABILITY	(8)	953	-	953	1,269	-	1,269
13.1 Current tax liability		953	-	953	1,199	-	1,199
13.2 Deferred tax liability		-	-	-	70	-	70
XIV. LIABILITIES FOR ASSETS HELD FOR RESALE AND ASSETS OF DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	280,687	-	280,687	258,710	-	258,710
16.1 Paid-in capital		240,000	-	240,000	240,000	-	240,000
16.2 Supplementary capital		9,096	-	9,096	9,096	-	9,096
16.2.1 Share premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Securities Value Increase Fund		-	-	-	-	-	-
16.2.4 Revaluation surplus on tangible assets		-	-	-	-	-	-
16.2.5 Revaluation surplus on intangible assets		-	-	-	-	-	-
16.2.6 Revaluation surplus on investment property		-	-	-	-	-	-
16.2.7 Bonus shares of associates, subsidiaries and joint-ventures		-	-	-	-	-	-
16.2.8 Hedging reserves (effective portion)		-	-	-	-	-	-
16.2.9 Revaluation surplus on assets held for sale and assets of discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves		9,096	-	9,096	9,096	-	9,096
16.3 Profit reserves		2,645	-	2,645	2,519	-	2,519
16.3.1 Legal reserves		2,498	-	2,498	2,372	-	2,372
16.3.2 Status reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		147	-	147	147	-	147
16.3.4 Other profit reserves		-	-	-	-	-	-
16.4 Profit or loss		28,946	-	28,946	7,095	-	7,095
16.4.1 Prior years income/loss		6,969	-	6,969	8,168	-	8,168
16.4.2 Current year income/loss		21,977	-	21,977	(1,073)	-	(1,073)
16.5 Minority Interest		-	-	-	-	-	-
TOTAL LIABILITIES		420,516	445,849	866,365	327,565	536,289	863,854

AKİS
BAĞIMSIZ DENETİM ve
SERMAYE YATIRIM MENKUL DEĞERLER A.Ş.

The accompanying notes are an integral part of these consolidated financial statements.

Arap Türk Bankası A.Ş.
Consolidated Off Balance Sheet
As of 30 September 2009

(Thousands of Turkish Lira)

	Footnotes (S-III)	Reviewed			Audited		
		CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (30/12/2008)		
		TL	FC	TOTAL	TL	FC	TOTAL
A.	OFF BALANCE SHEET COMMITMENTS	109,124	1,392,537	1,492,661	306,647	1,165,536	1,472,183
L.	GUARANTEES AND WARRANTIES	1,390	1,161,999	1,163,389	914	722,024	722,938
1.1	Letters of guarantee	1,390	810,322	811,712	914	534,941	535,855
1.1.1	Guarantees subject to State Tender Law	55	84	139	58	84	142
1.1.2	Guarantees given for foreign trade operations	429	621,182	621,611	457	385,565	386,022
1.1.3	Other letters of guarantee	906	189,056	189,457	399	149,292	149,691
1.2	Bank acceptances	-	10,369	10,369	-	-	-
1.2.1	Import letter of acceptance	-	-	-	-	-	-
1.2.2	Other bank acceptances	-	10,369	10,369	-	-	-
1.3	Letters of credit	-	340,743	340,743	-	173,296	173,296
1.3.1	Documentary letters of credit	-	-	-	-	-	-
1.3.2	Other letters of credit	-	340,743	340,743	-	173,296	173,296
1.4	Pre-financing given as guarantee	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2	Other endorsements	-	-	-	-	-	-
1.6	Securities issue purchase guarantees	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	-	564	564	-	13,787	13,787
1.9	Other warranties	-	-	-	-	-	-
II.	COMMITMENTS	7,504	140,106	147,610	6,093	34,469	40,562
2.1	Irrevocable commitments	6,217	139,882	146,099	4,301	32,848	37,149
2.1.1	Asset purchase and sales commitments	-	-	-	-	-	-
2.1.2	Deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3	Share capital commitment to associates and subsidiaries	-	-	-	-	-	-
2.1.4	Loan granting commitments	-	28,899	28,899	-	32,848	32,848
2.1.5	Securities issue brokerage commitments	-	-	-	-	-	-
2.1.6	Commitments for reserve deposit requirements	1,757	110,983	112,740	-	-	-
2.1.7	Payment commitments for checks	4,460	-	4,460	4,301	-	4,301
2.1.8	Tax and fund liabilities from export commitments	-	-	-	-	-	-
2.1.9	Commitments for credit card expenditure limits	-	-	-	-	-	-
2.1.10	Commitments for credit cards and banking services promotions	-	-	-	-	-	-
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	-	-	-	-	-	-
2.2	Revoicable commitments	1,287	224	1,511	1,792	1,621	3,413
2.2.1	Revoicable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revoicable commitments	1,287	224	1,511	1,792	1,621	3,413
III.	DERIVATIVE FINANCIAL INSTRUMENTS	91,230	90,433	181,663	299,640	409,043	708,683
3.1	Derivative financial instruments held for hedging	-	-	-	-	-	-
3.1.1	Fair value hedges	-	-	-	-	-	-
3.1.2	Cash flow hedges	-	-	-	-	-	-
3.1.3	Hedges for investments made in foreign countries	-	-	-	-	-	-
3.2	Trading transactions	91,230	90,433	181,663	299,640	409,043	708,683
3.2.1	Forward foreign currency buy/sell transactions	-	-	-	21,390	22,940	44,330
3.2.1.1	Forward foreign currency transactions-buy	-	-	-	21,390	-	21,390
3.2.1.2	Forward foreign currency transactions-sell	-	-	-	-	22,940	22,940
3.2.2	Swap transactions related to foreign currency and interest rates	1,530	1,513	3,043	-	104,903	104,903
3.2.2.1	Foreign currency swap-buy	1,530	-	1,530	-	52,587	52,587
3.2.2.2	Foreign currency swap-sell	-	1,513	1,513	-	52,316	52,316
3.2.2.3	Interest rate swaps-buy	-	-	-	-	-	-
3.2.2.4	Interest rate swaps-sell	-	-	-	-	-	-
3.2.3	Foreign currency, interest rate and security options	89,700	88,920	178,620	278,250	281,200	559,450
3.2.3.1	Foreign currency options-buy	-	88,920	88,920	161,430	118,400	279,850
3.2.3.2	Foreign currency options-sell	89,700	-	89,700	116,800	162,800	279,600
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	-	-	-	-	-
B.	CUSTODY AND PLEDGED SECURITIES (IV+V+VI)	114,401	305,662	420,063	12,646	213,356	226,002
IV.	ITEMS HELD IN CUSTODY	100,486	30,024	130,510	10,598	603	11,201
4.1	Assets under management	-	-	-	-	-	-
4.2	Investment securities held in custody	356	-	356	3,256	-	3,256
4.3	Checks received for collection	98,360	2,955	101,315	7,004	100	7,104
4.4	Commercial notes received for collection	1,770	27,069	28,839	338	503	841
4.5	Other assets received for collection	-	-	-	-	-	-
4.6	Assets received for public offering	-	-	-	-	-	-
4.7	Other items under custody	-	-	-	-	-	-
4.8	Custodians	-	-	-	-	-	-
V.	PLEDGED ITEMS	13,915	275,638	289,553	2,048	212,753	214,801
5.1	Marketable securities	-	185,250	185,250	-	185,000	185,000
5.2	Guarantee notes	250	163	413	2,020	26,116	28,136
5.3	Commodity	-	-	-	-	-	-
5.4	Warranty	-	-	-	-	-	-
5.5	Immovables	13,637	88,586	102,223	-	-	-
5.6	Other pledged items	28	1,639	1,667	28	1,637	1,665
5.7	Pledged items-depository	-	-	-	-	-	-
VI.	ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	-	-	-	-	-	-
	TOTAL OFF BALANCE SHEET COMMITMENTS	214,525	1,698,199	1,912,724	319,293	1,378,892	1,698,185

The accompanying notes are an integral part of these consolidated financial statements.

Arap Türk Bankası A.Ş.
Consolidated Income Statement For The Period Ended 30 September 2009
(Thousands of Turkish Lira)

INCOME and EXPENSES	Footnotes (S-IV)	Reviewed	Reviewed	Reviewed	Reviewed
		CURRENT PERIOD (01/01/2009-30/09/2009)	PRIOR PERIOD (01/01/2008-30/09/2008)	CURRENT PERIOD (01/07/09-30/09/09)	PRIOR PERIOD (01/07/2008-30/09/2008)
I. INTEREST INCOME	(1)	58,513	43,443	17,356	20,985
1.1 Interest on loans		20,586	14,690	5,945	6,490
1.2 Interest received from reserve deposits		33	226	10	71
1.3 Interest received from banks		2,595	5,588	895	1,464
1.4 Interest received from money market transactions		57	341	32	3
1.5 Interest received from marketable securities portfolio		30,361	17,514	9,118	11,312
1.5.1 Financial assets held for trading		19,265	9,952	5,006	7,794
1.5.2 Financial assets valued at fair value through profit or loss		-	561	-	316
1.5.3 Financial assets available for sale		-	-	-	-
1.5.4 Investments held to maturity		11,096	7,001	4,112	3,202
1.6 Finance lease income		4,759	4,763	1,506	1,536
1.7 Other interest income		122	321	(60)	109
II. INTEREST EXPENSE	(2)	11,956	11,593	2,520	4,378
2.1 Interest on deposits		1,113	1,667	264	379
2.2 Interest on funds borrowed		5,066	8,204	1,039	2,961
2.3 Interest on money market transactions		5,777	1,722	1,217	1,038
2.4 Interest on securities issued		-	-	-	-
2.5 Other interest expense		-	-	-	-
III. NET INTEREST INCOME/EXPENSE (I - II)		46,557	31,850	14,836	16,607
IV. NET FEES AND COMMISSIONS INCOME/EXPENSE		16,686	6,139	6,131	2,121
4.1 Fees and commissions received		17,684	6,385	6,255	2,271
4.1.1 Non-cash losses		6,767	1,974	2,590	663
4.1.2 Other		10,317	4,411	3,665	1,608
4.2 Fees and commissions paid		393	245	124	150
4.2.1 Non-cash losses		9	8	4	3
4.2.2 Other		389	233	120	147
V. DIVIDEND INCOME		48	105	-	-
VI. NET TRADING INCOME/EXPENSE	(3)	(9,811)	(638)	3,139	(1,527)
6.1 Profit/losses on trading account securities		269	723	165	721
6.2 Loss/profit on derivative transactions		(1,584)	(6,532)	4,091	(6,645)
6.3 Foreign exchange profit/losses		(8,096)	5,171	(1,027)	4,397
VII. OTHER OPERATING INCOME	(4)	648	17,878	168	93
VIII. TOTAL OPERATING INCOME/EXPENSE (III+IV+V+VI+VII)		54,128	55,334	24,274	17,294
IX. PROVISION FOR LOAN LOSSES and OTHER RECEIVABLES (-)	(5)	3,754	4,575	1,042	2,110
X. OTHER OPERATING EXPENSES (-)	(6)	22,967	21,041	8,064	6,181
XI. NET OPERATING INCOME/LOSS (VIII-IX-X)		27,407	29,718	15,168	9,003
XII. INCOME RESULTED FROM MERGERS		-	-	-	-
XIII. INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING		-	-	-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION		-	-	-	-
XV. INCOME/LOSS FROM CONTINUING OPERATIONS BEFORE TAXES (XI+...+XIV)	(7)	27,407	29,718	15,168	9,003
XVI. PROVISION FOR TAXES FOR CONTINUING OPERATIONS (8)	(8)	(5,430)	(3,998)	(2,891)	(2,417)
16.1 Current tax provision		(2,110)	(4,350)	(1,277)	(3,719)
16.2 Deferred tax provision		(3,320)	352	(1,614)	1,302
XVII. NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV+XVI)	(9)	21,977	25,720	12,277	6,586
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1 Income from assets held for sale		-	-	-	-
18.2 Income from sale of associates, subsidiaries and joint-ventures		-	-	-	-
18.3 Other income from discontinued operations		-	-	-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1 Expense on assets held for sale		-	-	-	-
19.2 Expenses on sale of associates, subsidiaries and joint-ventures		-	-	-	-
19.3 Other expense from discontinued operations		-	-	-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(7)	-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (8)	(8)	-	-	-	-
21.1 Current tax provision		-	-	-	-
21.2 Deferred tax provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX+XXI)	(9)	-	-	-	-
XXIII. NET PROFIT/LOSSES (XVII+XXII)	(10)	21,977	25,720	12,277	6,586
23.1 Group's profit/loss		21,977	25,720	12,277	6,586
23.2 Minority shares		-	-	-	-
Earnings/Losses per share		0.00092	0.00107	0.00051	0.00027

The accompanying notes are an integral part of these consolidated financial statements.

Arap Türk Bankası A.Ş.

Statement of Recognized Income and Expense In Consolidated Shareholders' Equity For the Period Ended 30 September 2009

(Thousands of Turkish Lira)

STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED IN SHAREHOLDERS' EQUITY		Reviewed	
		CURRENT PERIOD (01/01/2009-30/09/2009)	PRIOR PERIOD (01/01/2008-30/09/2008)
I.	MARKET VALUE GAINS ON AVAILABLE FOR SALE ASSETS ACCOUNTED UNDER "SECURITIES VALUE INCREASE FUND"	-	-
II.	REVALUATION SURPLUS ON TANGIBLE ASSETS	-	-
III.	REVALUATION SURPLUS ON INTANGIBLE ASSETS	-	-
IV.	TRANSLATION DIFFERENCES FOR TRANSACTIONS IN FOREIGN CURRENCIES	-	-
V.	GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (effective portion)	-	-
VI.	GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES OF NET INVESTMENT (effective portion)	-	-
VII.	EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS	-	-
VIII.	OTHER INCOME/EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX.	DEFERRED TAXES ON VALUE INCREASES/DECREASES	-	-
X.	NET INCOME/EXPENSE ITEMS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	-	-
XI.	CURRENT PERIOD PROFIT/LOSSES	-	-
11.1	Net changes in fair value of securities (transferred to income statement)	21,977	25,720
11.2	Gains/losses on hedges of cash flow hedges, reclassified and recorded in income statement	-	-
11.3	Gains/losses on hedges of net investment in foreign operations, reclassified and recorded in income statement	-	-
11.4	Other	21,977	25,720
XII.	TOTAL PROFIT/LOSS ACCOUNTED FOR THE CURRENT PERIOD (X+XI)	21,977	25,720

The accompanying notes are an integral part of these consolidated financial statements.

Arap Turk Bankası A.Ş.
Statement of Changes in Consolidated Shareholders' Equity
For the Period Ended 30 September 2009
(Thousands of Turkish Liras)

	Public Capital	Capital Reserves from Share Premium	Share Capitalization Reserve	Legal Reserves	Statutory Reserves	Other Reserves	Current Period Net Profit (Loss)	Other Period Net Profit (Loss)	Special Value Income	Identification Surplus on Tangible and Intangible Assets	Transfers of Equity Reservations	Accumulated Revaluation Surplus on Assets Held for Sale and Assets of Discontinued Operations	Total Shareholders' Equity	Minority Interest	Total Shareholders' Equity
PHOENIX PERIOD (01/09/2008)															
L. Balance at the beginning of the period	41.000	33.004		2.156	147		2.775	15.576					94.658		94.658
M. Corrections made as per TSKH															
N. Effect of corrections															
O. Increase in share premium		33.004		2.156	147		2.775	15.576					94.658		94.658
P. Adjusted balance at the beginning of the period (14.1)	41.000	33.004		2.156	147		2.775	15.576					94.658		94.658
Q. Changes during the period															
R. Mergers															
S. Acquisitions															
T. Value Increase Fund															
U. Dividends for BSA Management															
V. Net Cash Flow (Inflow)															
W. Net Investment Income															
X. Revaluation surplus on tangible assets															
Y. Revaluation surplus on intangible assets															
Z. Bonus shares of associates, subsidiaries and joint ventures															
AA. Foreign exchange differences															
AB. Changes resulted from disposal of assets															
AC. Changes resulted from revaluation of assets															
AD. Change of change in value of associates on Bank's Equity	192.000	(23.000)					(2.775)	(7.192)					163.123		163.123
AE. Capital increase	1.125	(23.000)					(2.775)	(7.192)					163.123		163.123
AF. Cash	33.072														
AG. Intangible assets															
AH. Share issues															
AI. Share repurchases															
AJ. Other reserves															
AK. Current Period Net Profit				216			24.226						25.720		25.720
AL. Profit distribution															
AM. Dividend distributed															
AN. Dividends of associates															
AO. Others															
AP. Balance at end of period (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2)	242.000	9.916		2.272	147		25.270	8.168					295.501		295.501
CLUBKART PERIOD (30/09/2009)															
L. Balance at end of prior period	242.000	9.916		2.272	147		(1.472)	8.168					295.501		295.501
M. Changes within the period															
N. Securities Value Increase Fund															
O. Hedging for Risk Management															
P. Net Cash Flow (Inflow)															
Q. Net Current Investment Income															
R. Revaluation surplus on tangible assets															
S. Revaluation surplus on intangible assets															
T. Bonus shares of associates, subsidiaries and joint ventures															
U. Foreign exchange differences															
V. Changes resulted from disposal of assets															
W. Changes resulted from revaluation of assets															
X. Effect of change in value of associates on Bank's Equity															
Y. Capital increase															
Z. Cash															
AA. Intangible assets															
AB. Share issues															
AC. Share repurchases															
AD. Other reserves															
AE. Current Period Net Profit				126			21.977	(1.192)					21.977		21.977
AF. Profit distribution															
AG. Dividend distributed															
AH. Dividends of associates															
AI. Others															
AL. Change balance (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2) (14.1)(2)	242.000	9.916		2.272	147		21.977	(1.192)					295.501		295.501



Arap Türk Bankası A.Ş.

**Consolidated Statement of Cash Flow
For The Period Ended 30 September 2009**

(Thousands of Turkish Lira)

	Footnotes (5-VI)	Reviewed	
		CURRENT PERIOD (30/09/2009)	PRIOR PERIOD (30/09/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		19,407	22,295
1.1.1 Interests Received		52,324	37,279
1.1.2 Interest Paid		(12,889)	(11,593)
1.1.3 Dividend Received		48	105
1.1.4 Fees and Commissions Received		17,084	6,385
1.1.5 Other Income		648	17,112
1.1.6 Collections From Previously Written-off Loans and Other Receivables		-	105
1.1.7 Payments to Personnel and Service Suppliers		(17,872)	(13,908)
1.1.8 Taxes Paid		(309)	(1,320)
1.1.9 Others		(19,627)	(11,870)
1.2 Changes in Operating Assets and Liabilities		17,311	(121,342)
1.2.1 Net Decrease in Financial Assets Held For Trading		2,331	(92,257)
1.2.2 Net (Increase) Decrease in Financial Assets Valued at Fair Value Through Profit or Loss		-	(5,990)
1.2.3 Net Decrease in Due From Banks and Other Financial Institutions		(737)	(25)
1.2.4 Net (Increase) in Loans		10,806	(156,999)
1.2.5 Net Decrease in Other Assets		26,937	(42,019)
1.2.6 Net Increase /(Decrease) in Bank Deposits		67,011	(6,009)
1.2.7 Net Increase (Decrease) in Other Deposits		34,920	(1,816)
1.2.8 Net Increase/ (Decrease) in Funds Borrowed		(111,416)	138,522
1.2.9 Net Increase/ (Decrease) in Matured Payables		-	-
1.2.10 Net Increase in Other Liabilities		(12,541)	45,251
I. Net Cash Flow From Banking Operations		36,718	(99,047)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flow From Investing Activities		(11,501)	(42,337)
2.1 Cash Paid For Purchase of Associates, Subsidiaries, and Joint-Ventures		-	-
2.2 Cash Obtained From Sale of Associates, Subsidiaries and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(1,733)	(341)
2.4 Sales of Tangible Assets		-	100
2.5 Cash Paid For Purchase of Financial Assets Available-For-Sale		-	-
2.6 Cash Obtained From Sale of Financial Assets Available-For-Sale		-	-
2.7 Cash Paid For Purchase of Investments Held-to-Maturity		(29,982)	(42,096)
2.8 Cash Obtained From Sale of Investments Held-to-Maturity		20,214	-
2.9 Others		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Flows From Financing Activities		-	165,125
3.1 Cash Obtained From Funds Borrowed and Securities Issued		-	-
3.2 Cash Used For Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		-	165,125
3.4 Dividends Paid		-	-
3.5 Payments For Financial Leases		-	-
3.6 Others		-	-
IV. Effect of Change in Foreign Exchange Rate On Cash and Cash Equivalents		(58)	808
V. Net (Decrease)/Increase in Cash and Cash Equivalents		25,159	24,549
VI. Cash and Cash Equivalents at Beginning of Period		70,660	33,292
VII. Cash and Cash Equivalents at the End of Period		95,819	57,841

The accompanying notes are an integral part of these consolidated financial statements.

SECTION THREE ACCOUNTING POLICIES

I. Explanations for basis of presentation and footnotes

Preparation of consolidated financial statements and related information and footnotes in compliance with the Turkish Accounting Standards and The Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The consolidated financial statements are prepared; in accordance with The Regulation on Accounting Applications for Banks and Safeguarding of Documents ("Regulation") related to Turkish Banking Law No 5411 published on the Official Gazette no.26333 dated 1 November 2006, in accordance with accounting and financial reporting standards described in regulations, communiqués and other explanations published by the Banking Regulation and Supervision Agency (BRSA), Turkish Accounting Standards (TAS), Turkish Financial Reporting Standards (TFRS) and the related statements and guidance (collectively referred to as "Reporting Standards"). The Parent Bank maintains their books of account in Turkish Lira (TL).

Consolidated financial statements are prepared in Thousand Turkish Lira based on historical costs excluding financial assets and liabilities that are shown at their fair values.

Additional paragraph for convenience translation to English

The differences between accounting principles, as described in the preceding paragraphs, and the accounting principles generally accepted in countries, in which the accompanying financial statements are to be distributed, and International Financial Reporting Standards ("IFRS"), may have significant influence on the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position and results of operations in accordance with the accounting principles generally accepted in such countries and IFRS.

II. Information on strategy for the use of financial instruments and foreign currency transactions

The Parent Bank's core business operation is banking activities including retail banking, corporate banking and security transactions (treasury transactions) together with international banking services. The main funding resources are deposits, borrowing and equity and these resources are invested in qualified financial assets. The Parent Bank follows the utilization of resources and the risk and return for the investments in various financial assets through an effective asset and liability management strategy.

The activities done with foreign currency is recorded in accordance with TAS No:21 "Effects of Exchange Rate Changes". Related gain and loss occurred due to the changes in exchange rates resulted by the foreign currency transactions for the periods ended 30 September 2009 and 31 December 2008 are translated into TL over the effective exchange rate prevailing at the date of the transaction and is recorded accordingly. At the end of the related periods, foreign currency assets and liability balances outstanding are translated into TL over the Bank's exchange rates prevailing as of the period end and the resulting exchange rate differences are accounted as foreign exchange gains and losses. The Parent Bank's related exchange rates as of the period end are as follows:

	30 September 2009	31 December 2008
US Dollars	TL 1,4820	TL 1,4800
Euro	TL 2,1603	TL 2,0950

III. Information on consolidated associates and subsidiaries

The Parent Bank does not have any associate as of 30 September 2009 and 31 December 2008.

The accompanying consolidated financial statements are prepared in accordance with TAS 27 "Consolidated and Separate Financial Statements".

The Parent Bank directly owns the shares of A&T Finansal Kiralama A.Ş. and this subsidiary is consolidated accordingly.

The Parent Bank and its subsidiary A&T Finansal Kiralama A.Ş. that is included in consolidation are together referred to as "Group" in the disclosures and footnotes related to the consolidated financial statements.

1. With respect to subsidiaries

"Full Consolidation" method has been applied in consolidating the financial statements of the Bank with the financial statements of its subsidiary. In accordance with this method, the financial statements of the Parent Bank and its subsidiary are combined on a line-by-line basis by adding together the all items of assets, liabilities, income, expenses and off-balance sheet items, in preparing consolidated financial statements. Minority interests are presented separately in the consolidated balance sheet and consolidated statement of income.

The major principles applied in the consolidation of Subsidiaries

1.1 The carrying amount of the Parent Bank's net investment in the subsidiary and the Bank's portion of equity of the subsidiary are eliminated.

1.2 All intercompany transactions and intercompany balances between the consolidated subsidiary and the Parent Bank are eliminated.

The financial statements which have been used in the consolidation are prepared as of 30 September 2009 and appropriate adjustments are made to financial statements to use uniform accounting policies for similar transactions and events in similar circumstances.

IV. Information on forward transactions, options and derivative instruments

The Group's financial derivatives are classified as "Held for Trading" in accordance with TAS 39.

Liabilities and receivables originated from derivative transactions are recorded as off-balance sheet items at their contractual values.

The derivative transactions are measured at fair value subsequent to initial recognition and if the fair value of a derivative financial instrument is positive, it is disclosed under the main account "Fair values of financial assets through profit or loss" in "Trading Derivative Financial Instruments" and if the fair value difference is negative, it is disclosed under "Trading Derivative Financial Liabilities" Gains and losses arising from a change in fair value of trading derivatives after the remeasurement are accounted in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow model.

V. Information on interest income and expense

Interest income and expense are recognized in the income statement for all interest bearing instruments on an accrual basis using the effective interest method.

In accordance with the related regulation, the accrued interest income on non-performing loans are reversed and subsequently recognized as interest income only when collected.

VI. Information on fees and commission

Fees and commission income and expenses for various banking services are recorded as income when collected, all other commission income and expense items are accounted on accrual basis of accounting.

VII. Information on financial assets

The Group categorizes and records its financial assets as "Financial assets at fair value through profit or loss", "Financial assets available-for-sale", "loans and receivables" or "financial assets held to maturity".

a. Financial Assets at Fair Value through Profit or Loss:

This category has two sub categories: "Financial assets for trading purposes" and those recorded as "Financial assets designated at fair value through profit or loss" at their initial recognition.

Financial assets held for trading are part of a portfolio aiming to generate a profit from short term fluctuations in prices or dealer's margin or in which a pattern of short term profit making exists.

Financial derivative instruments are classified as financial assets held for trading unless they are stated as for hedging purposes. Accounting of derivative financial assets is explained in IV of Section Three.

The financial assets held for trading are initially recognized at cost which includes transaction costs. Subsequent to the initial recognition financial assets held for trading are remeasured at their fair value. The gains and losses arising from the change in fair value are recognized in the income statement. The interest income earned from financial assets held for trading is recorded in the interest income and share profit is recorded in the dividends account.

b. Financial Assets Available-for-Sale:

Financial assets available for sale is financial assets other than those classified as "Loans and Receivables", "Financial Assets Held to Maturity" and "Financial assets at fair value through profit or loss".

Debt securities classified as financial assets available-for-sale are subsequently remeasured at their fair values. Unrealized gains and losses arising from changes in the fair value of securities classified as financial assets available for sale is are reflected in the equity "Marketable securities value increase fund". When these financial assets available for sale are disposed of or collected the fair value differences accumulated under equity are transferred to the income statement.

Financial assets available for sale that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Financial assets available for sale that do not have a quoted market price and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

c. Loans and Receivables

Loan and receivables are financial assets originated by the Group providing money, commodity and services to debtors. Loans and receivables originated by the Bank are initially carried at cost and subsequently recognized at the amortized cost method using the "internal rate of return". The duties paid, transaction expenditures and other similar expenses on assets received as collateral against such risks are considered as a part of transaction cost and charged to related expense accounts.

Based on the reviews and estimates of the Group management, loans that are identified as being impaired are reclassified as non-performing loans under follow up accounts. Thereby, specific allowances are made against the carrying amounts of these loans in accordance with the "Regulation on Principles and Procedures Related to the Determination of the Loans and Other Receivables for which Provisions Shall be Set Aside by Banks and to the Provisions to be Set Aside" published in the Official Gazette No: 26333 dated 1 November 2006. Specific provisions are recognized in the year's consolidated income statement. If there is a collection made on loans that have already provisioned in the previous years, the recovery amount is accounted under income statement accounts "Other Operating Income" if the provision was made in the current year otherwise such collections are credited to account "Provision for Loan Losses or Other Receivables". Uncollectible receivables are written off after legal procedures are finalized.

d. Financial Assets Held to Maturity:

Held-to-maturity securities are financial assets that are not classified as "loans and receivables" with fixed maturities and pre-determinable payments that the Bank has the intent and ability to hold until maturity. The financial assets held to maturity are initially recognized at cost and subsequently carried at amortized cost using discounting method with internal rate of return after deducting impairments, if any. Interest earned on financial assets held-to-maturity is recognized as interest income in the income statement.

There are no financial assets that were previously classified as held to maturity but cannot be subject to this classification for two years due to the violation of the tainting rule.

VIII. Information on impairment of Financial Assets

If the estimated recoverable amount of the financial asset, which is the present value of expected future cash flows of by using the "Effective interest (internal rate of return) rate method" or the fair value if exists, is lower than the carrying value the financial assets then it is concluded that the asset under consideration is impaired. A provision is made for the diminution in the value of the impaired financial asset and the provision is charged to the expense accounts.

IX. Information on offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet date when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

X. Information on sale and repurchase agreements and lending of financial assets

Repurchase (repo) and resale (reverse repo) agreements of financial assets are followed at the consolidated balance sheet accounts. Financial assets which are sold to customers under repurchase agreements are categorized according to initial classification and are measured in accordance with the accounting policy of the related portfolio.

Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts. The interest expense accruals are calculated by means of effective interest method over the difference resulting from repurchase and sale prices for the relevant period.

Securities subject to repurchase (reverse repo) agreements are reflected under "Receivables from Reverse Repurchase Agreements". The difference between the purchase and resell price which is related with the period is computed with the effective interest rate method for accrued interest income.

The Parent Bank does not have any financial asset that is subject to lending.

XI. Information on assets held for sale and discontinued operations

The Parent Bank does not have any discontinued operations.

Assets held for sale are comprised of tangible assets acquired due to non performing receivables, and are accounted in the financial statements in accordance with the "Regulation On The Disposals of The Commodities and Properties Acquired Due to Receivables and The Purchase and Sale of Precious Metals by Banks" dated 1 November 2006 and published on the Official Gazette No.26333.

XII. Information on goodwill and other intangible assets

There is no goodwill in the accompanying consolidated financial statements related to the acquisition of a subsidiary.

Software classified as other intangible assets acquired before 1 January 2005 are accounted at restated costs for the effects of inflation in TL units until the end of 31 December 2004 and those acquired after 1 January 2005 are measured at cost less accumulated amortization. The useful life of software is determined as 5 years.

XIII. Information on tangible assets

Tangible assets acquired before 1 January 2005 are reflected at their restated cost for the effects of inflation in TL units current until the end of 31 December 2004 less accumulated depreciation and the impairment losses, if any, and those acquired after 1 January 2005 are measured at cost less accumulated depreciation and the impairment losses, if any.

The depreciation of tangible assets is computed using the straight-line method. The depreciation rates used approximate the rates of the useful lives of the tangible assets are as follows:

	%
Buildings	2
Motor Vehicles	20
Furniture, Fixture and Office Equipment	2 – 20

In case, the cost amount of the related tangible asset is lower than the "Net realizable value" the value of asset is decreased to its "Net realizable value" and the provision for impairment is reflect to the related expense accounts.

Gains and losses resulting from the sale of tangible assets is the difference between the sales amount and net book value and recorded into the account "Profit/Loss from Sale of Assets" to be accounted under the "Other Operating Income/Expense" in the financial statements.

Expenditures for maintenance and repairs that are routinely made on tangible assets are recognized as expense. Expenditures incurred in order to extend the capacity of the tangible assets or those that extend the useful life and service capacity of the assets are capitalized.

There are no restrictions such as pledges and mortgages on tangible assets or any purchase commitments.

There is no purchase commitments related to the tangible fixed assets.

There are no expected changes in the accounting estimates related with property and equipment, which could have a significant impact on the current and future periods.

XIV. Information on leasing activities

Assets acquired under finance lease agreements are initially recognized at the "lower of the fair value of the leased asset or the present value of leasing payments". These leased assets are depreciated according to their useful lives and classified as tangible assets. In cases where leased assets are impaired provisions for impairment are recognized.

The obligations under financial leases arising from lease contracts are included in "Financial Lease Payables" in the balance sheet. Interest and exchange rate expenses related to financial leasing are recognized in the income statement. The Parent Bank does not provide financial leasing services as a "Lessor".

The gross amount of the lease payments including interest and capital payments of the financial leases done by the "leser" A&T Finansal Kiralama that is included in the consolidation is recorded in the financial lease receivables account.

The difference between the total lease payments and the cost of the related tangibles is recorded in the "unearned income" account. The interest income is accounted by computing a constant period income rate over the net investment amount of the leaser on the leased asset.

Transactions regarding operational leases are accounted on an accrual basis in accordance with the term of the related contracts.

XV. Information on provisions, contingent liabilities and contingent assets

Provisions and contingent liabilities are provided for in accordance with the Communiqué No:37 "Provisions, Contingent Liabilities and Contingent Assets" of Turkish Accounting Standards, except for the general and specific provisions set aside for the loans and other receivables.

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made.

A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate the amount of the obligation can be made.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the consolidated financial statements in which the change occurs.

XVI. Information on liabilities regarding employee rights

Obligations related to employment termination and vacation rights are accounted in compliance with the "Turkish Accounting Standard on Employee Benefits" ("TAS 19"), in the accompanying financial statements.

In accordance with existing legislation in Turkey, the Group has to make certain lump-sum payments to employees whose employment is terminated due to retirement or reasons other than resignation or misconduct. The provision for severance pay is calculated and reflected on the consolidated financial statements by the net value of the possible future liability amount as of today considering the situations of retirement in compliance with the Turkish Labor Law, termination of employment after at least one year of service, leaving due to military obligations and mortality.

XVII. Information on tax applications**Current tax:**

The Group is subject to tax laws and legislation effective in Turkey.

Corporate tax rate is 20%. Corporate tax rate is calculated on the total income of the Bank after adjusting for certain disallowable expenses, exempt income and other allowances. No further tax is payable unless the profit is distributed.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax.

The withholding tax rate on the dividend payments other than the ones paid to the non-resident institutions generating income in Turkey through their operations or permanent representatives and the resident institutions is 15%. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax.

The prepaid taxes are calculated and paid at the rates valid for the earnings of the related years. The payments can be deducted from the annual corporate tax calculated for the whole year earnings.

Tax losses can be carried forward for a maximum period of five years following the year in which the losses were incurred. Tax losses cannot be carried back.

In Turkey, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of 25th of the fourth month following the close of the accounting period to which they relate. Tax declarations and related accounting entries can be investigated by tax authorities for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Deferred taxes:

The Group calculates and accounts deferred tax assets and liabilities in accordance with the Turkish Accounting Standard 12 (TAS 12) "Income Taxes"; deferred tax assets and liabilities are recognized on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances used for taxation purposes except for the differences not deductible for tax purposes and initial recognition of assets and liabilities which affect neither accounting nor taxable profit.

If transactions and events are recorded in the statement of income, then the related tax effects are also recognized in the statement of income. However, if transactions and events are recorded directly in the shareholders' equity, the related tax effects are also recognized directly in the shareholders' equity.

Transfer Pricing:

In Turkey, the transfer pricing provisions has been stated under the Article 13 of Corporate Tax Law with the heading of "disguised profit distribution via transfer pricing". The General Communiqué on disguised profit distribution via Transfer Pricing, dated 18 November 2007 sets details about implementation.

If the companies enter into transactions concerning to the sale or the purchase of the goods or services with the related parties by setting the prices or amounts which are not in line with the arm's length principle, related profits will be treated as having been wholly or partially distributed in a disguised way via transfer pricing. This kind of disguised profit distribution via transfer pricing cannot be deducted from tax base in accordance with corporate tax.

XVIII. Additional information on borrowings

Except for financial liabilities that are classified as held for trading derivatives which carried at fair values, all other financial liabilities are initially recognized at cost including transaction costs and re-measured at "amortized cost" using the "effective interest rate" method.

The Group did not issue any stocks convertible into bonds.

The Group does not have any borrowing instruments issued by itself.

XIX. Information on share issuances

Since the transaction costs which occurred during the capital increase are immaterial, these costs are booked as expense.

XX. Information on bills of exchanges and acceptances

Acceptances are realized simultaneously with the payment dates of the customers and they are presented as commitments in "Off-Balance Sheet" accounts.

There are no acceptances presented as liabilities against any assets.

XXI. Information on government incentives

There are no government incentives utilized by the Parent Bank as of 30 September 2009 and 31 December 2008.

XXII. Profit reserves and profit distribution

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to legal reserve requirement.

The Legal reserves are comprised of first and second reserves, in accordance with the Turkish Commercial Code (“TCC”). The first legal reserve is appropriated out of the profits at the rate of 5% until the total reserve reaches a maximum of 20% of the Bank’s paid in capital. The second legal reserve is appropriated at the rate of 10% of all distributions in excess of the 5% of the Company’s share capital; however holding companies are not subject to this application. First and second legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

XXIII. Related parties

For the purpose of accompanying financial statements, shareholders, key management personnel and board members together with their families and companies controlled by or affiliated by them associated and jointly controlled entities are considered as Related Parties in compliance with “Declaration of Related Party Standard” (“TAS 24”).

XXIV. Cash and cash equivalents

Subject to the preparation of cash flow statements “Cash” refers to cash in vault, cash in transit, bank cheques purchased and demand deposits in banks including Central Bank of Turkey; “Cash equivalent” refers to money market placements, time deposits at banks, and investments in financial securities which has original maturity less than three months.

SECTION FOUR INFORMATION ON THE FINANCIAL POSITION OF THE GROUP

I. Information on consolidated capital adequacy ratio

The Group's consolidated capital adequacy ratio is 29.49% as of 30 September 2009 (31 December 2008: 32.16%).

The risk measurement methods used in the determination of the consolidated capital adequacy ratio:

The Parent Bank's interest rate risk is calculated and analyzed in consideration with various dimensions within the scope of market risk management of the Risk Management Department.

The interest rate risk and currency risk are measured under the scope of the market risk calculated in accordance with the Standard Methods and is included in the capital adequacy ratio calculation.

Value at operational risk (VOR) is calculated in accordance with the "Basic Indicator Method" and is included in the capital adequacy ratio calculation.

The effect of changes in risk factors on the Parent Bank portfolio is calculated on a daily basis using the VaR (Value at Risk) method. The method is tested with a retrospective testing method.

For the analysis of the effect of interest fluctuations above the estimations on the Bank, stress test analyses are made on a monthly basis.

In addition, various scenario analyses are performed based on possible interest rate estimations and changing expectations of exchange rates.

The interest rate and exchange rate sensitivity of assets, liabilities and off-balance sheets is measured by sensitivity analysis on the level of maturity done on a monthly basis.

The Board of Directors has determined limits in order to restrain interest rate risk by means of the VaR results. Similarly, limits are determined for credit risk and capital adequacy ratio.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on 1. in Section Three*

Information on consolidated and unconsolidated capital adequacy standard ratio:

Current Period	Weighted Risk													
	Parent Bank							Consolidated						
	0%	10%	20%	50%	100%	150%	200%	0%	10%	20%	50%	100%	150%	200%
Value at Credit Risk														
Balance Sheet items (Net)	145.252	--	123.824	34.581	324.641	--	--	147.203	--	151.007	34.581	348.468	--	--
Cash	1.389	--	--	--	--	--	--	1.390	--	--	--	--	--	--
Matured Marketable Securities	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Central Bank of Turkey	13.002	--	--	--	--	--	--	13.002	--	--	--	--	--	--
Domestic, Foreign Banks and Foreign Headquarter, Subsidiary	--	--	52.163	--	2.176	--	--	--	--	79.136	--	2.176	--	--
Interbank Money Market	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Receivables from Reverse Repurchase Transactions	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Reserve Requirements	25.360	--	--	--	--	--	--	25.360	--	--	--	--	--	--
Loans	--	--	32.807	34.306	241.261	--	--	--	--	32.807	34.306	241.261	--	--
Loans under Follow-up (Net)	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Lease Receivables	--	--	--	--	--	--	--	--	--	--	--	54.833	--	--
Financial Assets Available for Sale	--	--	--	--	988	--	--	--	--	--	--	988	--	--
Investments Held to Maturity	97.368	--	38.637	--	23.428	--	--	97.368	--	38.637	--	23.428	--	--
Receivables from Term Sale of Assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Miscellaneous Receivables	1.608	--	--	--	42	--	--	1.608	--	--	--	42	--	--
Interest and Income Accruals	3.566	--	217	275	3.652	--	--	3.566	--	427	275	4.638	--	--
Investments in Associates, Subsidiaries and Joint Ventures (Net)	--	--	--	--	32.753	--	--	--	--	--	--	--	--	--
Tangible Assets	--	--	--	--	18.932	--	--	--	--	--	--	19.113	--	--
Other Assets	2.959	--	--	--	1.409	--	--	4.909	--	--	--	1.989	--	--
Off Balance Sheet Items	25.090	--	474.029	12.601	288.601	--	--	25.090	--	474.059	12.601	289.357	--	--
Non Cash Loans and Commitments	25.090	--	474.029	12.601	288.601	--	--	25.090	--	474.029	12.601	289.357	--	--
Derivative Financial Instruments	--	--	--	--	--	--	--	--	--	30	--	--	--	--
Non Risk Weighted Assets	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Risk Weighted Assets	170.342	--	597.853	47.182	613.242	--	--	172.293	--	625.066	47.182	637.825	--	--

Summary information on consolidated and non-consolidated capital adequacy standard ratio:

	Parent Bank		Consolidated	
	Current Period	Prior Period	Current Period	Prior Period
Value at Credit Risk (I)	756.404	583.343	786.429	627.540
Value at Market Risk (II)	112.238	126.675	112.925	125.413
Value at Operational Risk (III)	53.325	52.428	59.686	59.390
Shareholders' Equity	278.567	259.924	282.801	261.231
Shareholders' Equity/(I+II+III)*100	%30.21	%34.09	%29.49	%32.16

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three*

Information on Consolidated Shareholders' Equity:

	Current Period	Prior Period
CORE CAPITAL		
Paid-in Capital	240.000	240.000
Nominal capital	240.000	240.000
Capital commitments (-)	--	--
Adjustment to Paid-in Capital	9.096	9.096
Share Premium	--	--
Share Cancellation profit	--	--
Legal Reserves	2.498	2.372
First legal reserve (Turkish Commercial Code 466/1)	2.498	2.372
Second legal reserve (Turkish Commercial Code 466/2)	--	--
Other legal reserve per special legislation	--	--
Status Reserves	--	--
Extraordinary Reserves	147	147
Reserves allocated by the General Assembly	147	147
Retained earnings	--	--
Accumulated loss	--	--
Exchange rate differences on foreign currency capital	--	--
Reserves from Inflation Adjustments to Legal, Status and Extraordinary Reserves	--	--
Profit	28.946	7.095
Current period profit/(loss)	21.977	(1.073)
Prior period profit	6.969	8.168
Provisions for possible risks up to 25% of Core Capital	--	--
Income on Sale of Equity Shares and Real Estates to be used up for Capital Increase	--	--
Primary Subordinated Debt (up to 15% of Core Capital)	--	--
Loss excess of Reserves (-)	--	--
Current Period Loss	--	--
Periods Loss	--	--
Leasehold Improvements (-)	--	--
Prepaid Expenses (-)	517	372
Intangible Assets (-)	1.701	275
Deferred Tax Asset excess of 10% of Core Capital (-)	--	--
Limit excesses as per the 3rd Paragraph of the Article 56 of the Banking Law (-)	--	--
Total Core Capital	278.469	258.063

SUPPLEMENTARY CAPITAL		
General Provisions	5.038	4.060
45% of Revaluation Surplus on Movables	--	--
45% of Revaluation Surplus on Immovables	--	--
Bonus shares of Associates, Subsidiaries and Joint-Ventures	--	--
Primary Subordinated Debt excluding the Portion included in Core Capital	--	--
Secondary Subordinated Debt	--	--
45% of Securities Value Increase Fund	--	--
Associates and Subsidiaries	--	--
Investment Securities Available for Sale	--	--
Adjustment to Capital Reserves, Profit Reserves and prior years' P/L (excluding Legal Reserves, Statutory Reserves and Extraordinary Reserves)	--	--
Supplementary Capital Total	5.038	4.060
TIER III CAPITAL	--	--
CAPITAL	283.507	262.123

DEDUCTIONS FROM CAPITAL	705	892
Investments in Unconsolidated Entities (domestic/foreign) operating in Banking and Financial Sectors at 10% or more	--	--
Investments in Entities (domestic/foreign) operating in Banking and Financial Sectors at less than 10% exceeding 10% or more of the Total Core and Supplementary Capitals	--	--
Loans to Banks, Financial Institutions (domestic/foreign) or Qualified Shareholders in the form of Secondary Subordinated Debts and Debt Instruments purchased from Such Parties qualified as Primary or Secondary Subordinated Debts	--	--
Loans granted to Customers against the Articles 50 and 51 of the Banking Law	--	--
Net Book Values of Immovables exceeding 50% of the Capital and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but retained more than five years	705	892
Other	--	--
TOTAL SHAREHOLDERS' EQUITY	282.802	261.231

II. Information on Market Risk

Whether the Parent Bank within the financial risk management objectives hedges itself against market risk, the precautions taken by the Board of Directors for market risk, the methods used for measuring market risk and time intervals for measurement of market risk:

The Parent Bank's market risk is calculated on a monthly basis using the "Standard Method". Interest rate risks and exchange rate risks, factors of the market risks, are periodically analyzed using different methods (ratio analysis, duration, gap, sensitivity, etc.).

In addition, the effect of the changes in risk factors on Bank portfolio is calculated using VaR on a daily basis. With stress testing methods, the effect of extraordinary fluctuations of risk factors on the Parent Bank is measured on a monthly basis and in case the necessity arises. Different scenarios based on changes in risk factors are measured with scenario analysis. All the analysis mentioned above are tested in a retrospective manner to ensure the reliability of the tests.

The Board of Directors has determined limits at the level of risk factors in order to restrain the market risk. The ratio of the Market Risk / Equity rate can be maximum 100% (+ 10% exception) and for limiting daily VAR results, the amount under daily risk / equity rate can be maximum 3% (+1% exception).

Information related to consolidated market risk

	Amount
(I) Capital Obligation against General Market Risk - Standard Method	774
(II) Capital Obligation against Specific Risks - Standard Method	--
(III) Capital Obligation against Currency Risk - Standard Method	8.258
(IV) Capital Obligation against Stocks Risks - Standard Method	--
(V) Capital Obligation against Exchange Risks - Standard Method	--
(VI) Capital Obligation against Market Risks of Options - Standard Method	2
(VII) Capital Obligation against Market Risks of Banks applying Risk Measurement Models	--
(VIII) Total Capital Obligations against Market Risk (I+II+III+IV+V+VI)	9.034
(IX) Value-At-Market Risk ((12.5*VIII) or (12.5*VII))	112.925

III. Information on consolidated foreign currency risk**1. Whether the Group is exposed to foreign exchange risk, whether the effects of this situation are estimated, and whether the board of directors of the Bank sets limits for positions that are monitored daily:**

The Group complies with net general position-shareholder's equity limits. The Group has the possibility to borrow a significant amount of foreign currency. Within the context of the market risk management work of the Risk Management Department, the Parent Bank's exchange rate risk is calculated and analyzed taking different dimensions of the issue in consideration. The exchange rate risk is measured according to market risk calculated using the Standard Method and is included in the capital adequacy ratio. Using the VaR method, the effect of the changes in risk factors is calculated on a daily basis. The method is tested in a retrospective manner. To test the effect of the exchange rate fluctuations on the Bank monthly based stress test analysis are performed. In addition, by classifying the changes in risk factors different scenario analysis are performed based on different exchange rate expectations. The sensitivity of assets, liabilities and off-balance sheets against exchange rate are measured by an analysis on a monthly basis.

2. The magnitude of hedging foreign currency debt instruments and net foreign currency investments by using hedging derivatives:

The Group does not have any financial derivatives used for hedging.

3. Foreign exchange risk management policy:

Transactions are being hedged according to the Central Bank of Turkey's basket of currencies instantly. Manageable and measurable risks are taken in the scope of the regulatory limits.

4. Foreign exchange buying rates of the last five business days before the balance sheet date as publicly announced by the Parent Bank are as follows:

USD Foreign Exchange Buying Rate as of balance sheet date	TL 1,4820
EUR Foreign Exchange Buying Rate as of balance sheet date	TL 2,1603

Date	US Dollars	EUR
24 September 2009	TL 1,4732	TL 2,1786
25 September 2009	TL 1,4740	TL 2,1768
28 September 2009	TL 1,4809	TL 2,1740
29 September 2009	TL 1,4859	TL 2,1747
30 September 2009	TL 1,4820	TL 2,1603

5. The basic arithmetical average of the Parent Bank's foreign exchange bid rate for the last thirty days:

The basic arithmetical average of the Bank's foreign exchange bid rate for September 2009 is TL 1,4837 for USD and TL 2,1583 for EUR.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three***Information on Group's Currency Risk:**

Current Period	EUR	US Dollars	JPY	Other	Total
Assets					
Cash (Cash in Vault, Foreign currencies, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of Turkey	480	38.719	--	41	39.240
Banks	4.094	50.170	3	1.171	55.438
Financial Assets at Fair Value through Profit or Loss	6.146	63.184	--	--	69.330
Interbank Money Market Placements	--	--	--	--	--
Investment Securities Available-for-Sale	--	834	--	--	834
Loans (*)	48.853	128.878	--	--	177.731
Investments in Subsidiaries and Associates	--	--	--	--	--
Investment Securities Held-to-Maturity	6.225	127.460	--	--	133.685
Financial Derivatives (Assets)	--	--	--	--	--
Tangible Assets	--	--	--	--	--
Intangible Assets	--	--	--	--	--
Other Assets	39.517	10.363	--	--	49.880
Total Assets	105.315	419.608	3	1.212	526.138
Liabilities					
Bank Deposits	23.191	23.994	--	1	47.186
Foreign Currency Deposits	40.198	36.714	--	1.403	78.315
Money Market Borrowings	--	--	--	--	--
Funds Borrowed from Other Financial Institutions	39.537	264.987	--	--	304.524
Marketable Securities Issued	--	--	--	--	--
Miscellaneous Payables	1.288	1.960	--	2	3.250
Financial Derivatives (Liabilities)	11	9.025	--	--	9.036
Other Liabilities	879	2.594	--	65	3.538
Total Liabilities	105.104	339.274	--	1.471	445.849
Net Balance Sheet Position	211	80.334	3	(259)	80.289
Net Off-Balance Sheet Position	--	(88.920)	--	--	(88.920)
Financial Derivatives (Assets)	--	--	--	--	--
Financial Derivatives (Liabilities)	--	(88.920)	--	--	(88.920)
Non-Cash Loans	625.128	345.943	--	190.927	1.161.998
Prior Period					
Total Assets	126.913	390.102	2	351	517.368
Total Liabilities	172.748	363.069	--	472	536.289
Balance Sheet Position, net	(45.835)	27.033	2	(121)	(18.921)
Off-Balance Sheet Position, net	52.587	(30.856)	--	--	21.731
Financial Derivatives (Assets)	52.587	162.800	--	--	215.387
Financial Derivatives (Liabilities)	--	(193.656)	--	--	(193.656)
Non-cash Loans	468.154	174.972	--	78.898	722.024

(*) Loan balance includes foreign currency indexed loans amounting to TL 37.860 (31 December 2008: TL 35.153) as of 30 September 2009.

Exposed currency risk:

The possible increases or decreases in the shareholders' equity and the profit/loss as per an assumption of devaluation/appreciation by 10% of TL against currencies mentioned below as of 30 September 2009 and 31 December 2008 are presented in the table below. The other variables, especially the interest rates, are assumed to be fixed in this analysis.

Assuming 10% devaluation;

	30 September 2009		31 December 2008	
	Income Statement	Shareholders' Equity (*)	Income Statement	Shareholders' Equity (*)
US Dollar	(822)	(822)	2.480	2.480
Euro	22	22	(4.425)	(4.425)
Other Currencies	(26)	(26)	(12)	(12)
Total	(826)	(826)	(1.957)	(1.957)

(*) The effect on shareholders' equity also includes profit/loss effects.

Assuming 10% appreciation;

	30 September 2009		31 December 2008	
	Income Statement	Shareholders' Equity (*)	Income Statement	Shareholders' Equity (*)
US Dollar	822	822	(2.480)	(2.480)
Euro	(22)	(22)	4.425	4.425
Other Currencies	26	26	12	12
Total	826	826	1.957	1.957

(*) The effect on shareholders' equity also includes profit/loss effects.

IV. Information on Consolidated Interest Rate Risk**1. Interest rate sensitivity of the assets, liabilities and off-balance sheet items:**

Within the context of the market risk management of the Risk Management Department, the Bank's interest rate risk is calculated and analyzed taking different dimensions of the issue in consideration. The interest rate risk is measured according to market risk calculated using the Standard Method and is included in the capital adequacy ratio. To test the effect of the interest rate fluctuations on the Parent Bank monthly based stress test analysis are performed.

In addition, by classifying the changes in risk factors different scenario analysis are performed based on different interest rate expectations. The sensitivity of assets, liabilities and off-balance sheets against interest rate are measured by an analysis on a monthly basis.

2. The expected effects of the fluctuations of market interest rates on the Parent Bank's financial position and cash flows, the expectations for interest income, and the limits the board of directors has established on daily interest rates:

The Board of Directors has determined limits for the amount exposed to market risk/ shareholder's equity, to be maximum 100% (+10 % exception) to follow interest rate risk, exchange rate risk and equity price risk.

3. The precautions taken for the interest rate risk the Parent Bank was exposed to during the current year and their expected effects on net income and shareholders' equity in the future periods:

Although the increase in interest rates have a limited negative effect on the Parent Bank's financial position the Parent Bank's equity structure is able to confront the negative effects of possible fluctuations in the interest rates.

The table below shows the effects of changes in interest rates on the financial statements of the Group. The sensitivity of the income statement is the effect of possible changes in the interest rates on the net interest income of floating rate financial assets and liabilities and the financial assets at fair value through profit or loss. The other variables, especially exchanges rates, are assumed to be fixed in this analysis.

30 September 2009	Profit / Loss		Shareholders' Equity (*)	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
Financial Assets at Fair Value Through Profit Loss	(648)	663	(648)	663
Investment Securities Available for Sale	--	--	--	--
Financial Assets with Floating Interest Rates	140	(141)	140	(141)
Financial Liabilities with Floating Interest Rate	--	--	--	--
Total, net	(508)	522	(508)	522
31 December 2008	Profit / Loss		Shareholders' Equity (*)	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
Financial Assets at Fair Value Through Profit Loss	(1.494)	1.539	(1.494)	1.539
Investment Securities Available for Sale	--	--	--	--
Financial Assets with Floating Interest Rates	945	(738)	945	(738)
Financial Liabilities with Floating Interest Rate	--	--	--	--
Total, net	(549)	801	(549)	801

(*) The effect on shareholders' equity also includes the effect of increase or decrease in interest rates on the profit/loss.

**Information related to interest rate sensitivity of assets, liabilities and off-balance sheet items
(based on repricing dates):**

Current Period	Up to 1 Month	1 – 3 Months	3 – 12 Months	1-5 Years	5 Year and Over	Non- Interest Bearing(*)	Total
Assets							
Cash (cash in vault, foreign currencies, cash in transit, cheques purchased) and balances with the Central Bank of Turkey	38.372	--	--	--	--	1.390	39.762
Banks	64.981	16.050	--	13	--	478	81.522
Financial assets at Fair Value Through Profit or Loss	31.655	--	152.045	--	--	--	183.700
Interbank Money Market Placements	--	--	--	--	--	--	--
Financial Assets Available-for-Sale	--	--	--	--	--	988	988
Loans	119.057	96.898	87.592	7.620	--	--	311.167
Investment Securities Held-to-Maturity	14.552	32.637	54.264	17.254	44.790	--	163.497
Other assets(*)	7.516	5.702	17.310	26.181	--	29.020	85.729
Total assets	276.133	151.287	311.211	51.068	44.790	31.876	866.365
Liabilities							
Bank Deposits	75.692	--	--	--	--	--	75.692
Other Deposits	26.599	2.551	2.204	--	--	54.658	86.012
Money Market Borrowings	90.369	--	--	--	--	--	90.369
Miscellaneous payables	--	--	--	--	--	3.544	3.544
Marketable Securities Issued	--	--	--	--	--	--	--
Funds Borrowed From Other Financial Institutions	171.103	101.218	28.107	4.487	--	--	304.915
Other Liabilities(**)	9.286	--	--	--	--	296.547	305.833
Total liabilities	373.049	103.769	30.311	4.487	--	354.749	866.365
Long Position in the Balance Sheet	--	47.518	280.900	46.581	44.790	--	419.789
Short Position in the Balance Sheet	(96.916)	--	--	--	--	(322.873)	(419.789)
Long Position in the Off-balance Sheet	90.441	789	--	--	--	--	91.230
Short Position in the Off-balance Sheet	(89.655)	(778)	--	--	--	--	(90.433)
Total Position	(96.130)	47.529	280.900	46.581	44.790	(322.873)	797

(*) Other Assets: Non-Interest Bearing column TL 29.020 is composed of tangible assets amounting to TL 19.057, intangible assets amounting to TL 1.701, Tax assets amounting to TL 2.993, assets held for resale amounting to TL 751, miscellaneous receivables amounting to TL 42 and Other Assets amounting to TL 4.466.

(**)Other Liabilities: Non-Interest Bearing Column TL 296.547 is composed of Shareholders' Equity amounting to TL 280.686, Provisions amounting to TL 10.277, Tax, Duty and Premium Payable amounting to TL 953 and Other Foreign Resources amounting to TL 4.631.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on 1. in Section Three*

Prior Period	Up to 1 Month	1-3 Months	3 – 12 Months	1-5 Years	5 Year and Over	Non- Interest Bearing	Total
Assets							
Cash (cash in vault, foreign currencies, cash in transit, cheques purchased) and balances with the Central Bank of Turkey	39.954	--	--	--	--	1.730	41.684
Banks	42.951	12.161	--	--	12	199	55.323
Financial assets at Fair Value Through Profit or Loss	2.661	41.205	22.744	14.932	92.176	--	173.718
Interbank Money Market Placements	--	--	--	--	--	--	--
Financial assets Available-for-Sale	--	--	--	--	--	987	987
Loans	140.346	139.452	45.533	190	--	--	325.521
Investment Securities Held-to-Maturity	315	50.878	32.531	14.317	54.738	--	152.779
Other assets(*)	5.510	4.830	21.469	36.764	--	45.269	113.842
Total assets	231.737	248.526	122.277	66.203	146.926	48.185	863.854
Liabilities							
Bank Deposits	46.902	--	--	--	--	--	46.902
Other Deposits	6.571	4.525	2.360	--	--	37.456	50.912
Money Market Borrowings	52.343	--	--	--	--	--	52.343
Miscellaneous Payables	--	--	--	--	--	4.611	4.611
Marketable Securities issued	--	--	--	--	--	--	--
Funds Borrowed From Other Financial Institutions	145.801	251.714	19.691	--	--	--	417.206
Other liabilities(**)	2.469	3.065	12.937	--	--	273.409	291.880
Total Liabilities	254.086	259.304	34.988	--	--	315.476	863.854
Balance Sheet Long Position	--	--	87.289	66.203	146.926	--	300,418
Balance Sheet Short Position	(22.349)	(10,778)	--	--	--	(267.291)	(300.418)
Off Balance Sheet Long Position	--	--	600	--	--	--	600
Off Balance Sheet Short Position	(728)	(1.400)	--	--	--	--	(2.128)
Total Position	(23.077)	(12.178)	87.889	66.203	146.926	(267.291)	(1.528)

(*) Other Assets: Non-Interest Bearing TL 45.269 column is composed of Tangible Assets amounting to TL 19.733, Intangible Assets amounting to TL 275, Deferred Tax Assets amounting to TL 17.427, Assets Held for Resale amounting to TL 1.061, Miscellaneous Receivables amounting to TL 211 and Other Assets amounting to TL 6.562.

(**)Other Liabilities: Non-Interest Bearing Column TL 273.409 is composed of Shareholders' Equity amounting to TL 258.710, Provisions amounting to TL 8.025, Tax, Duty and Premium Payable amounting to TL 1.269 and Other Foreign Resources amounting to TL 5.405.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on 1. in Section Three***4. Average interest rates applied to monetary financial instruments: %**

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	--	--	--	5.80
Banks	0.11	0.11	--	9.67
Financial Assets at Fair Value Through Profit or Loss	4.15	6.05	--	21.19
Money Market Placements	--	--	--	--
Investment Securities Available-for-Sale	--	--	--	--
Loans	6.02	5.21	--	10.49
Investment Securities Held-to-Maturity	6.57	6.00	--	18.16
Financial Lease Receivables	8.24	8.39		21.49
Liabilities				
Interbank Deposits	0.29	--	--	7.85
Other Deposits	1.85	1.33	--	9.24
Money Market Borrowings	--	--	--	7.59
Miscellaneous Payables	--	--	--	--
Marketable Securities Issued	--	--	--	--
Funds Borrowed From Other Financial Institutions	2.99	0.82	--	13.37

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey,	--	--	--	12.00
Banks	1.26	2.04	--	18.38
Financial Assets at Fair Value through Profit or Loss	7.24	5.08	--	21.60
Money Market Placements	--	--	--	--
Investment Securities Available-for-Sale	--	--	--	--
Loans	6.30	5.50	--	21.67
Investment Securities Held-to-Maturity	5.50	7.14	--	20.36
Financial Lease Receivables	8.24	8.39	--	21.49
Liabilities				
Interbank Deposits	1.00	0.15	--	--
Other Deposits	2.11	2.21	--	15.59
Money Market Borrowings	--	--	--	--
Miscellaneous Payables	--	--	--	--
Marketable Securities Issued	--	--	--	--
Funds Borrowed From Other Financial Institutions	4.66	2.11	--	17.14

V. Information on Consolidated Liquidity Risk**1. Restrictions on fund sources established by the board of directors for the purpose of meeting urgent liquidity demand and making payments for matured debts**

The Parent Bank's liquidity risk has been analyzed within the context of risk management operations. Within this context the Parent Bank's liquidity risk has been analyzed by common ratio analysis and liquidity position analysis based on payment terms. The periodic reporting requirement to BRSA is being performed in accordance with the regulation regarding liquidity adequacy measurement.

2. Whether the payments, assets and liabilities match with the interest rates, and whether the effect of mismatch on profitability is measured:

The main reason of liquidity risk is the existence of long term assets versus short term funds borrowed from abroad. On the other hand, these short term funds have the capability of being renewed. The Parent Bank has strong fund sources besides there is no restriction on fund sources for the purpose of meeting urgent liquidity demand and making payments for matured debts. As a result of this, the Parent Bank has not been encountered with liquidity problems and there is no expectation of possible liquidity risk in the future for the Parent Bank.

3. Internal and external sources to meet the short and long-term liquidity needs, significant sources of liquidity that are not utilized:

Shareholder's Equity has an important portion in the funding resources. The Parent Bank is also capable of funding itself through domestic money markets and funding resources provided by its main shareholder.

As per the BRSA Communiqué published on the Official Gazette no.26333 dated 1 November 2006 and became effective starting from 1 June 2007, "Measurement and Assessment of the Adequacy of Banks 'Liquidity", the weekly and monthly liquidity ratios on a bank-only basis for foreign currency assets/liabilities and total assets/liabilities should be minimum 80% and 100%, respectively. The liquidity ratios of the Parent Bank in 2007 are as follows:

Current Period	Primary Maturity Split (Weekly)		Secondary Maturity Split (Monthly)	
	FC	FC+TL	FC	FC+TL
Average	205	190	108	133
Highest (%)	312	250	181	190
Lowest (%)	95	131	81	103

Presentation of assets and liabilities based on their outstanding maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1-5 Years	5 Year and Over	Unallocated	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Central Bank balances	1.520	38.242	--	--	--	--	--	39.762
Banks	6.194	59.265	16.050	--	13	--	--	81.522
Financial Assets at Fair Value through Profit or Loss	--	8.757	--	147.323	27.620	--	--	183.700
Money Market Placements	--	--	--	--	--	--	--	--
Investment Securities Available-for-Sale	--	--	--	--	--	--	988	988
Loans	--	112.621	59.882	56.147	82.517	--	--	311.167
Investment Securities held-to-Maturity	--	14.552	18	47.028	43.295	58.604	--	163.497
Other Assets(*)	540	7.516	6.735	17.310	26.181	--	27.447	85.729
Total Assets	8.254	240.953	82.685	267.808	179.626	58.604	28.435	866.365
Liabilities								
Interbank Deposits	44.054	31.638	--	--	--	--	--	75.692
Other Deposits	54.658	26.599	2.551	2.204	--	--	--	86.012
Funds Provided from Other Financial Institutions	--	166.710	88.863	13.831	35.511	--	--	304.915
Money Market Borrowings	--	90.369	--	--	--	--	--	90.369
Marketable Securities Issued	--	--	--	--	--	--	--	--
Miscellaneous Payables	--	8	--	--	--	--	3.536	3.544
Other Liabilities(**)	--	13.496	--	593	--	--	291.744	305.833
Total Liabilities	98.712	328.820	91.414	16.628	35.511	--	295.280	866.365
Liquidity Gap	(90.458)	(87.867)	(8.729)	251.180	144.115	58.604	(266.845)	--
Prior Period								
Total Assets	6.911	189.131	77.234	195.233	130.007	225.708	39.630	863.854
Total Liabilities	82.459	206.116	232.392	39.742	30.814	--	272.331	863.854
Net Liquidity Gap	(75.548)	(16.985)	(155.158)	155.491	99.193	225.708	(232.701)	--

(*)Other assets amount TL 27.447 at the unallocated part consists of Tangible Assets amounting TL 19.067, Intangible Assets amounting to TL 1.701, Office Supply Inventory amounting to TL 127, Tax Asset amounting to TL 2.993, Asset Held For Resale amounting to TL 751, miscellaneous receivables amounting to TL 133 and Other assets amounting to TL 2.675.

(**)Other liabilities amount TL 291.744 at the unallocated part consists of Shareholders' Equity amounting to TL 280.686, Provisions amounting to TL 10.277, transitory liability account amounting to TL 11 and transitory asset account amounting to TL 770.

VI. Information on Business Segments:

Information on operational segments as of 30 September 2009 are presented in the table below

	Retail Banking	Corporate and Commercial Banking	Treasury	Private Banking	International Banking	Other	Total Operations
30 September 2009							
Operational Incomes	--	36.981	11.160	--	--	5.987	54.128
Other	--	--	--	--	--	--	--
Operational Income	--	36.981	11.160	--	--	5.987	54.128
Net gain of the division	--	--	--	--	--	--	--
Unallocated costs	--	--	--	--	--	--	--
Operational profit/(loss)	--	15.340	8.694	--	--	3.373	27.407
Income from Affiliates	--	--	--	--	--	--	--
Income before tax	--	15.340	8.694	--	--	3.373	27.407
Tax	--	--	--	--	--	(5.430)	(5.430)
Income after tax	--	15.340	8.694	--	--	(2.057)	21.977
Minority rights	--	--	--	--	--	--	--
Net Profit for the Period	--	15.340	8.694	--	--	(2.057)	21.977
Division assets	--	348.141	431.648	--	--	86.576	866.365
Affiliates and Partnerships	--	--	--	--	--	--	--
Unallocated assets	--	--	--	--	--	--	--
Total Assets	--	348.141	431.648	--	--	86.576	866.365
Division liabilities	--	105.304	431.648	--	--	48.726	585.678
Unallocated liabilities	--	--	--	--	--	280.687	280.687
Total Liabilities	--	105.304	431.648	--	--	329.413	866.365

	Retail Banking	Corporate and Commercial Banking	Treasury	Private Banking	International Banking	Other	Total Operations
31 December 2008							
Operational Incomes	--	51.631	(26.510)	--	--	8.134	33.255
Other	--	--	--	--	--	--	--
Operational Income	--	51.631	(26.510)	--	--	8.134	33.255
Net gain of the division	--	--	--	--	--	--	--
Unallocated costs	--	--	--	--	--	--	--
Operational profit/(loss)	--	35.808	(43.565)	--	--	4.355	(3.402)
Income from Affiliates	--	--	--	--	--	105	105
Income before tax	--	35.808	(43.565)	--	--	4.460	(3.297)
Tax	--	--	--	--	--	2.224	2.224
Income after tax	--	35.808	(43.565)	--	--	6.684	(1.073)
Minority rights	--	--	--	--	--	--	--
Net Profit for the Period	--	35.808	(43.565)	--	--	6.684	(1.073)
Division assets	--	337.552	427.970	--	--	98.332	863.854
Affiliates and Partnerships	--	--	--	--	--	--	--
Unallocated assets	--	--	--	--	--	--	--
Total Assets	--	337.552	427.970	--	--	98.332	863.854
Division Liabilities	--	113.024	427.970	--	--	64.150	605.144
Unallocated Liabilities	--	--	--	--	--	258.710	258.710
Total Liabilities	--	113.024	427.970	--	--	322.860	863.854

SECTION FIVE
INFORMATION ON DISCLOSURES AND FOOTNOTES OF
CONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION ON DISCLOSURES AND FOOTNOTES OF CONSOLIDATED ASSETS

1. Information on cash equivalents and Central Bank of Turkey:

Information on cash equivalents:

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash/Effective	382	1.008	143	1.587
Central Bank of Turkey	140	38.232	437	39.517
Other	--	--	--	--
Total	522	39.240	580	41.104

Information related to the account of Central Bank of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	140	--	437	--
Unrestricted Time Deposits	--	12.872	--	13.254
Restricted Time Deposits	--	--	--	--
Reserve Deposits		25.360	--	26.263
Total	140	38.232	437	39.517

Information on Reserve Deposits:

The banks operating in Turkey keep reserve deposits for Turkish currency and foreign currency liabilities in TL and USD or EUR at the rates of 6% and 9%, respectively as per the Communiqué no.2005/1 "Reserve Deposits" of the Central Bank of Turkey. As of 30 September 2009 interest rates applied for reserve requirements by the Central Bank of Turkey are 5.80% for TL deposits.

2. Additional information on financial assets at fair value through profit/loss

a) Among financial assets at fair value through profit or loss as of 30 September 2009; TL 98.448 is subjected to repurchase transactions (31 December 2008: TL 59.438), and TL 71.166 is provided as collateral /blocked. (31 December 2008: TL 60.858)

b) Positive differences on trading derivative instruments

Trading derivative instruments	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	--	--	--	--
Swap Transactions	--	--	--	276
Futures	--	--	--	--
Options	--	8.657	--	668
Other	--	--	--	--
Total	--	8.657	--	944

3. Information on banks and other financial institutions:

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic banks	1.449	49.625	20.470	9.703
Foreign banks	24.635	5.813	20.953	4.197
Foreign head offices and branches	--	--	--	--
Total	26.084	55.438	41.423	13.900

4. Information on available for sale financial assets:**4.1 Major types of available for sale financial assets**

Available for sale financial assets are comprised of equity shares that are not active in the stock market.

4.2 Information on available for sale financial assets

	Current period	Prior period
Debt Securities	--	--
Quoted in stock exchange	--	--
Not quoted in stock exchange	--	--
Share Certificates	988	987
Quoted in stock exchange	--	--
Not quoted in stock exchange	988	987
Impairment Provision (-)	--	--
Total	988	987

5. Information on Loans:**5.1 Information on all types of loans and advances given to shareholders and employees of the Bank:**

	Current period		Prior period	
	Cash	Non- Cash	Cash	Non- Cash
Direct Loans Granted to Shareholders	708	6.406	52	15.077
Corporate Shareholders	708	6.406	52	15.077
Individual Shareholders	--	--	--	--
Indirect Loans Granted to Shareholders	7.332	136.383	9.284	98.472
Loans Granted to the Group's Personnel	344	7	393	7
Total	8.384	142.796	9.729	113.556

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three***5.2 Information about the first and second group loans and other receivables including loans that have been restructured or rescheduled**

	Standard Loans and Other Receivables		Loans and Other Receivables Under Close Monitoring	
	<i>Loans and Other Receivables</i>	<i>Restructured or Rescheduled</i>	<i>Loans and Other Receivables</i>	<i>Restructured or Rescheduled</i>
Cash Loans				
Non-Specialized Loans	311.061	--	--	106
Discount notes	22.089	--	--	--
Export loans	64.923	--	--	--
Import loans	--	--	--	--
Loans given to financial sector	131.969	--	--	--
International loans	1.483	--	--	--
Consumer loans	327	--	--	--
Credit cards	--	--	--	--
Precious metals loans	--	--	--	--
Other	90.270	--	--	106
Specialized Loans	--	--	--	--
Other Receivables	--	--	--	--
Total	311.061	--	--	106

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three***5.3 Information on consumer loans, credit cards and loans given to employees:**

	Short Term	Medium and Long Term	Total
Consumer Loans-TL	13	5	18
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	13	5	18
Other	--	--	--
Consumer Loans-Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Consumer Loans-Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Individual Credit Cards-TL	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Individual Credit Cards-FC	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Personnel Loans- TL	35	274	309
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	35	274	309
Personnel Loans- Indexed to FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Personnel Loans-FC	--	--	--
Real estate loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Personnel Credit Cards-TL	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Personnel Credit Cards-YP	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Deposits with Credit Limit-TL (Individual)	--	--	--
Deposits with Credit Limit-FC (Individual)	--	--	--
Total	48	279	327

AKİS
BAĞIMSIZ DENETİM VE
SERBEST MÜHÜRLEME
MALİ MÜŞAVİRLİK A.Ş.

5.4 Information on installment corporate loans and corporate credit cards

	Short Term	Medium and Long Term	Total
Corporate Loans with installment-TL	--	--	--
Workplace loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Corporate Loans with installment – indexed to FC	--	--	--
Workplace loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Corporate Loans with installment – indexed to FC	--	--	--
Workplace loans	--	--	--
Automotive loans	--	--	--
Consumer loans	--	--	--
Other	--	--	--
Corporate Credit Cards – TL	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Corporate Credit Cards – FC	--	--	--
Installment	--	--	--
Non-Installment	--	--	--
Deposits with Credit Limit-TL (Individual)	--	--	--
Deposits with Credit Limit-FC (Individual)	--	--	--
Total	--	--	--

5.5 Allocation of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	287.595	304.912
Foreign Loans	23.572	20.609
Total	311.167	325.521

5.6 Loans granted to subsidiaries and associates

In the current period there is no loan granted to subsidiaries and investments.

5.7 Specific provisions for loans

Specific provisions	Current Period	Prior Period
Loans and Receivables with Limited Collectibility	--	--
Loans and Receivables with Doubtful Collectibility	--	--
Uncollectible Loans and Receivables	5.893	5.906
Total	5.893	5.906

5.8 Information on non-performing loans (Net)

5.8.1 In the current period there are no non-performing loans and receivables restructured or rescheduled.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three*

5.8.2 Information on movement of total non-performing loans

	III. Group	IV. Group	V. Group
	<i>Loans and receivables with limited collectibility</i>	<i>Loans and receivables with doubtful collectibility</i>	<i>Uncollectible loans and receivables</i>
Balances at the Beginning of Period	--	--	5.906
Additions (+)	--	--	--
Transfers from other categories of non performing loans (+)	--	--	--
Transfers to other categories of non performing loans (-)	--	--	--
Collections (-)	--	--	--
Write-offs (-)	--	--	13
Corporate and commercial loans	--	--	13
Retail loans	--	--	--
Credit cards	--	--	--
Others	--	--	--
Balances at the End of the Period	--	--	5.893
Specific provisions (-)	--	--	5.893
Net Balance on Balance Sheet	--	--	--

5.8.3 Information on foreign currency non-performing loans

There are non-performing loan receivables in foreign currency amounting to TL 2.030 which is followed in TL accounts.

5.9 Main points of liquidation policy for uncollectible loans and receivables

Uncollectible loans and other receivables are collected through the legal following and converting collaterals into cash.

Information on gross and net loans under follow-up according to the borrowers:

	III. Group:	IV. Group:	V. Group
	<i>Loans and receivables with limited collectibility</i>	<i>Loans and receivables with doubtful collectibility</i>	<i>Non-performing loans and receivables</i>
Current Year (Net)	--	--	--
Loans granted to real persons and legal entities (Gross)	--	--	5.793
Specific provisions (-)	--	--	5.793
Loans granted to real persons and legal entities (Net)	--	--	--
Banks (Gross)*	--	--	100
Specific provisions (-)	--	--	100
Banks (Net)	--	--	--
Other loans and receivables (Gross)	--	--	--
Specific provisions (-)	--	--	--
Other loans and receivables (Net)	--	--	--
Prior Period (Net)	--	--	--
Loans granted to real persons and legal entities (Gross)	--	--	5.806
Specific provisions (-)	--	--	5.806
Loans granted to real persons and legal entities (Net)	--	--	--
Banks (Gross)*	--	--	100
Specific provisions (-)	--	--	100
Banks (Net)	--	--	--
Other loans and receivables (Gross)	--	--	--
Specific provisions (-)	--	--	--
Other loans and receivables (Net)	--	--	--

*Foreign bank

AKIS
BAĞIMSIZ DENETİM ve
SERUFAKİTİ VE YATIRIM MENKUL DEĞERLER A.Ş.
MALİ MÜŞAVİRLİK A.Ş.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on 1. in Section Three*

6. Information on held to maturity financial assets:**6.1 Information on repurchase transaction related to investment securities and provided as collateral/blocked for guarantee held to maturity (net):**

There is an amount of TL 13.493 repurchase transaction related to investment securities held to maturity. As of 30 September 2009 TL 6.382 is provided as collateral/blocked for guarantee (At 31 December 2008: TL 35.297).

6.2 Government securities held-to-maturity

	Current Period	Prior Period
Government bonds	29.812	35.297
Treasury Bonds	--	--
Other Public Bonds	71.113	77.238
Total	100.925	112.535

6.3 Investments held-to-maturity

	Current Period	Prior Period
Debt Instruments	168.850	158.329
Quoted at stock exchange	30.973	35.297
Not-quoted at stock exchange	137.877	123.032
Impairment Loss Provision (-)	(5.353)	(5.550)
Total	163.497	152.779

6.4 Movement of investments held-to-maturity

	Current Period	Prior Period
Balances at the Beginning of the Period	152.779	58.890
Foreign currency gains / losses on monetary assets	2.677	17.834
Purchases during the Period	30.521	97.362
Disposals through sales and redemptions (*)	(20.214)	(18.059)
Impairment loss provision (-) (**)	(2.266)	(3.248)
Period End Balance	163.497	152.779

(*) In the current period redemption amounting to TL 20.214 has been realized from the portfolio. In the prior period redemption amounting to TL 18.059 has been realized from the portfolio.

(**) Represents provisions allocated for impairment in the current year.

7. Information on Associates

The Group does not have an associate as of 30 September 2009 and 31 December 2008.

8. Information on subsidiaries (Net):**8.1 Information on consolidated subsidiaries**

8.1. The Parent Bank does not have a subsidiary that is not included in consolidation.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three*

Summary information on consolidated subsidiaries

	Description	Address (City/Country)	Bank's share percentage-If different voting percentage (%)	Bank's risk group share percentage (%)
1	A&T Finansal Kiralama A.Ş	İSTANBUL	99.98	99.98

Important financial statements of the subsidiary:

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from marketable securities portfolio	Current Period Profit / Loss	Prior Period Profit / Loss	Fair value (*)
1	86.576	37.163	157	7.393	-	2.920	245	32.753

(*) As fair value; the amounts that are reflected on the financial statements that is calculated by the deduction of impairment (if any) from acquisition cost.

8.2 Movement related to subsidiaries:

	Current Period	Prior Period
Balance at the Beginning of the Period	27.954	26.454
Movements during the Period	4.799	1.500
Purchases	--	--
Bonus Shares Received	4.799	1.500
Dividends from Current Year Profit	--	--
Sales	--	--
Revaluation Increase, Effect of Inflation and F/X Difference	--	--
Impairment Provision (+)	--	--
Balance at the End of the Period	32.753	27.954
Capital Commitments	--	--
Share Percentage at the end of Period (%)	99.98	99.98

8.2.1 Valuation methods of investments in subsidiaries

The method used in the accounting of subsidiaries is explained in Section Three.

8.2.2 Sectoral Information on the subsidiaries and amounts related to these

Affiliates	Current Period	Prior Period
Banks		
Insurance Companies	--	--
Factoring Companies	--	--
Leasing Companies	32.753	27.954
Finance Companies	--	--
Other Affiliates	--	--

8.2.3 Quoted Subsidiaries

The Parent Bank does not have any subsidiary that is quoted.

8.2.4 Subsidiaries sold in the current year

None.

8.2.5 Subsidiaries acquired in the current year.

None.

AXIS
BAĞIMSIZ DENETİM ve
SERMAYE PİYASASI KURULU
MALLI MÜŞAVİRLİK A.Ş.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three*

9. Information on jointly controlled subsidiaries

The Parent Bank does not have a joint venture.

10. Information on financial lease receivables (Net):**10.1 Maturity analysis of financial lease receivables**

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	32.879	29.629	36.934	31.997
Between 1-4 years	29.619	26.190	42.565	38.299
Over 4 years	--	--	--	--
Total	62.498	55.819	79.499	70.296

10.2 Information on net financial lease investments

	Current Period	Prior Period
Gross Financial Lease Investment	62.498	79.499
Unearned Financial Lease income (-)	(6.679)	(9.203)
Cancelled Leasing Amounts	--	--
Net Investment on Leases	55.819	70.296

There is a provision amounting of TL 955 for doubtful financial lease receivables in net financial lease investment.

The movement of doubtful receivables is as follows:

	Current Period	Prior Period
Opening Balance	834	747
Provisions	121	87
Collections	--	--
Ending Balance	955	834

11. Information on financial derivatives for hedging:

The Group does not have any financial derivatives for hedging.

12. Information on investment property :

The Group does not have any investment property.

13. Information on tax asset:

The Parent Bank has reconciled with the Tax Administration for the ongoing legal lawsuits filed relating to the corporate tax returns between 2001-2005 with respect to the law regarding 'Regarding the collection of receivables of public institutions on a reconciliation basis' published on 27 February 2008 in the official gazette numbered 26800 with the 5736 code number. Therefore, as a result of the corrections made on the corporate tax returns for the years 2001-2005, tax refund from the tax administration is finalized as TL 17.395 and it has been affected to incomes in 2008. As of 30 September 2009 tax receivable under current tax asset after the deduction of taxable amounts is TL 1.124.

The Group has calculated TL 1.869 deferred tax asset over taxable temporary differences as of 30 September 2009 (31 December 2008: TL 5.259).

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I .in Section Three*

14. Information on tangibles held for resale:

	Current Period 30 September 2009	Prior Period 31 December 2008
Cost	1.118	1.195
Accumulated Depreciation	(57)	(77)
Net Book Value	1.061	1.118
Opening Balance	1.061	1.118
Acquired	233	--
Disposals, net (-)	(514)	--
Depreciation Expense (-)	(29)	(57)
Ending Net Book Value	751	1.061

15. Information on other assets:

As of 30 September 2009 other assets is TL 5.398 (31 December 2008: TL 5.050) and does not exceed 10% of total assets of consolidated balance sheet excluding consolidated off balance sheet commitments.

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES

1. Information on maturity profile of deposits:

Current Period

	Demand	7 Days Notice	Up to 1 month	1-3 Months	3-6 Months	6 Month- 1 Year	1 Year and Over	Cumulative Demand	Total
Saving Deposits	583	--	282	3.447	178	19	29	--	4.538
Foreign Currency									
Deposits	51.080	--	8.163	10.847	5.137	874	2.215	--	78.316
Residents in									
Turkey	26.251	--	8.163	4.039	3.499	179	189	--	42.320
Residents Abroad	24.829	--	--	6.808	1.638	695	2.026	--	35.996
Public Sector									
Deposits	--	--	--	--	--	--	--	--	--
Commercial									
Deposits	539	--	62	2	99	--	--	--	702
Other Ins. Deposits	2.456	--	--	--	--	--	--	--	2.456
Precious Metal									
Deposits	--	--	--	--	--	--	--	--	--
Bank Deposits	44.054	--	31.638	--	--	--	--	--	75.692
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	--	--	31.638	--	--	--	--	--	31.638
Foreign Banks	44.054	--	--	--	--	--	--	--	44.054
Special Financial									
Intstitutions	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--
Total	98.712	--	40.145	14.296	5.414	893	2.244	--	161.704

Prior Period

	Demand	7 Days Notice	Up to 1 month	1-3 Months	3-6 Months	6 Month- 1 Year	1 Year and Over	Cumulative Demand	Total
Saving Deposits	288	--	821	651	17	28	--	--	1.805
Foreign Currency									
Deposits	35.936	--	2.024	5.503	1.196	3.079	--	--	47.738
Residents in									
Turkey	13.625	--	1.429	4.039	466	512	--	--	20.071
Residents Abroad	22.311	--	595	1.464	730	2.567	--	--	27.667
Public Sector									
Deposits	--	--	--	--	--	--	--	--	--
Commercial									
Deposits	437	--	44	93	--	--	--	--	574
Other Ins. Deposits	795	--	--	--	--	--	--	--	795
Precious Metal									
Deposits	--	--	--	--	--	--	--	--	--
Bank Deposits	45.003	--	1.899	--	--	--	--	--	46.902
Central Bank	--	--	--	--	--	--	--	--	--
Domestic Banks	--	--	1.899	--	--	--	--	--	1.899
Foreign Banks	45.003	--	--	--	--	--	--	--	45.003
Special Financial									
Intstitutions	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--
Total	82.459	--	4.788	6.247	1.213	3.107	--	--	97.814

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARYConsolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three***1.1 Information on savings deposits insured by Saving Deposit Insurance Fund and the total amount of the deposits exceeding the insurance coverage limit**

	Covered by Deposit Insurance Fund		Not covered by Deposit Insurance Fund	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	2.664	1.501	1.874	304
Foreign Currency Saving Deposits	8.093	7.572	11.687	9.912
Other Saving Deposits	--	--	--	--
Foreign Branches' Deposits Under Foreign Insurance Coverage	--	--	--	--
Off-Shore Deposits Under Foreign Insurance Coverage	--	--	--	--
Total	10.757	9.073	13.561	10.216

1.2 Saving deposits not covered by deposit insurance**1.2.1 The Parent Bank does not have off-shore and foreign branches.****1.2.2 The Parent Bank does not have special current and participation deposits of individuals that are not covered under the guarantee of deposit insurance fund.**

Amounts out of Insurance:

Deposits of Natural Person out of Insurance:

	Current Period	Prior Period
Deposits and Other Accounts held at Foreign Branches	--	--
Deposits and Other Accounts held by Shareholders and their Relatives	--	--
Deposits and Other Accounts of the Chairman and Members of Board of Directors, Chief Executive Officer, Senior Executive Officers and their Relatives	166	251
Deposits and Other Accounts held as Assets subject to the Crime defined in the Article 282 of the Turkish Criminal Code no. 5237 dated 26 September 2004	--	--
Deposits at Depositary Banks established for Off-Shore Banking Activities in Turkey	--	--

2. Information on financial derivatives through profit or loss:

Financial Derivatives Through Profit or Loss	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	--	--	--	--
Swap Transactions	--	11	--	--
Futures Transactions	--	--	--	--
Options	--	9.025	--	18.156
Other	--	--	--	--
Total	--	9.036	--	18.156

AKİS
BAĞIMSIZ DENETİM ve
SERMAYE PİYASASI KURULU
MEMURU MÜHÜRÜ A.Ş.

ARAP TÜRK BANKASI A.Ş. AND ITS SUBSIDIARY

Consolidated Financial Report as of and for the interim period ended 30 September 2009
(Currency: Thousands of Turkish Lira ("TL") unless otherwise stated)

*Convenience Translation of Consolidated
Financial Report Originally Issued in Turkish
See Note on I. in Section Three*

3. Information on funds borrowed:**3.1 Information on banks and other financial institutions:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank	--	--	--	--
From Domestic Banks and Institutions	391	5.137	1.765	15.092
From Foreign Banks, Institutions and Funds	--	299.387	--	400.349
Total	391	304.524	1.765	415.441

3.2 Presentation of funds borrowed based on maturity profile:

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	391	269.090	1.765	382.647
Medium and Long-Term	--	35.434	--	32.794
Total	391	304.524	1.765	415.441

4. Information on other foreign resources:

The other foreign resources account of the consolidated balance sheet is TL 4,881 (31 December 2008: TL 5.720); and this amount does not exceed 10% of the total consolidated balance sheet.

5. Information on financial lease obligations:

In the financial lease contracts the installments are determined by considering the market interest rates, cost of the leasing asset and maturity of the financing. There are no significant obligations imposed on the Group as a result of the lease agreements.

6. Information on liabilities aroused from financial derivative transactions for hedging purposes:

The Group does not have financial derivative instruments for hedging purposes.

7. Information on provisions:**7.1 Information on general provisions**

	Current Period	Prior Period
Provisions for Loans and Receivables in Group I	2.853	2.709
Provisions for Loans and Receivables in Group II	--	--
Provisions for Non-Cash Loans	2.185	1.351
Other	--	--
Total	5.038	4.060

7.2 Provisions for currency exchange gain/loss on foreign currency indexed loans:

	Current Period	Prior Period
Foreign Exchange Provisions for Foreign Currency Indexed Loans	1.322	862

(*) Foreign exchange differences of foreign currency indexed loans are netted off with loans.

7.3 Information on other provisions

The Parent Bank has allocated TL 118 for the on-going law suits as of the balance sheet date and (31 December 2008: TL 118) TL 426 for the non cash loans (31 December 2008: TL 424).

8. Information on tax payables:**8.1 Information on corporate tax liability:**

As of 30 September 2009, there is no corporate tax payable balance after prepaid tax netted off (31 December 2008: none).

8.1.1 Information on tax payables

	Current Period	Prior Period
Banking Insurance Transaction Tax (BITT)	118	331
Taxation of Securities	15	34
Value Added Taxes Payable	16	71
Corporate Taxes Payable	1	12
Foreign Exchange Legislation Tax	--	--
Property tax	8	1
Other	479	520
Total	637	969

8.1.2 Information on premiums

	Current Period	Prior Period
Social Security Premiums- Employee	121	89
Social Security Premiums- Employer	169	123
Bank Social Aid Pension Fund Premium- Employee	--	--
Bank Social Aid Pension Fund Premium- Employer	--	--
Pension Fund Membership Fees and Provisions- Employee	--	--
Pension Fund Membership Fees and Provisions- Employer	--	--
Unemployment Insurance- Employee share	9	6
Unemployment Insurance- Employer share	17	12
Other	--	--
Total	316	230

8.2 Information on deferred tax liability

The net value of assets and liabilities that is calculated over the temporary differences between the applied accounting policies and tax regulation is recorded as net deferred tax asset amounting to TL 1.869. Detailed information on net deferred tax asset is presented in footnote I-13 in Section Five.

9. Information on Shareholders' Equity:**9.1 Presentation of Paid-in Capital:**

	Current Period	Prior Period
Common Stock	240.000	240.000
Preferred Stock	--	--

9.2 Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital

Registered share capital system is not implemented in the Parent Bank.

9.3 Information on share capital increases and their sources; other information on any increase in capital shares during the current period

There is no capital increase during the current period.

9.4 Information on share increases from capital reserves

In the current period, there is no addition from capital reserves.

9.5 Capital commitments for current financial year and following period, general purpose of these commitments and estimated resources necessary for these commitments

The Group does not have any capital commitments in the current year.

9.6 The impacts of the foresights, which are prophesied according to Bank's prior periods income, profitability, and liquidity indicators and uncertainty, to shareholders' equity

None.

9.7 Information on the privileges given to stocks representing the capital

According to the master agreement, the registered capital can be increased or decreased once or several times. Such an increase may be accomplished through the transfer from reserves into the capital account and the issuance of "bonus" shares in consequence thereof.

Each shareholder shall have the right to subscribe for a proportion of new shares corresponding to the number of shares held and such right may be exercised within a period of thirty days from the date of receipt by each shareholder of an invitation to the shareholders.

These preferential rights may only be assigned by approval of the Board of Directors upon the favorable vote of 4/5 of the members present or represented.

New shares may not be issued at a price less than the nominal value of the original shares issued.

Fractional shares will be allocated by the Board of Directors.

The Parent Bank may not, directly or indirectly, finance the acquisition of its own shares.

Arabian shareholders are treated under the same legislation with Turkish citizens. This includes the transfer of distributed other revenues, guarantees, shares, dividends. And in a similar manner Arabian shareholders are benefited and protected by law No.6224, Foreign Capital Incentive Law.

9.8 Information on marketable securities value increase fund:

The Group does not have marketable securities value increase fund.

9.9 Information on legal reserves:

In the current period the amount transferred to legal reserves from retained earnings is TL 126 (31 December 2008: TL 216).

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEETS**1. Information on contingent liabilities in the off-balance sheets:****1.1 Type and amount of irrevocable commitments**

The Parent Bank has TL 147.610 (31 December 2008: TL 37.149) as irrevocable commitments.

1.2 Type and amount of possible losses from off-balance sheet items:

As of 30 September 2009, the Group has allocated the provision amounting to TL 426 over total non-cash loans (31 December 2008: provision 424).

1.2.1 Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral:

The total amount of non-cash loans including guarantees, bills of exchange and acceptances and sureties on letters of credits and other guarantees is TL 341.307 (31 December 2008: TL 187.083).

1.2.2 Final guarantees, temporary guarantees, commitments and similar transactions

The total amounts of the Bank's guarantee letters are TL 811.712 (31 December 2008: TL 535.855).

2. Total amount of Non-cash loans:

	Current Period	Prior Period
Non-Cash Loans granted for Cash Loan Assurance	11.560	8.584
Less Than or Equal to One Year with Original Maturity	--	--
More Than One Year with Original Maturity	11.560	8.584
Other Non-Cash Loans	1.151.828	714.354
Total	1.163.388	722.938

3. Contingent assets and liabilities:

The Group does not have any contingent assets or liabilities.

IV. INFORMATION AND FOOTNOTES RELATED TO THE CONSOLIDATED INCOME STATEMENT

1. Information on interest income:

1.1 Information on interest income received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Short- Term Loans	12.038	5.216	11.709	1.715
Medium and Long- Term Loans	1.075	2.238	39	1.127
Interest Received From Non Performing Loans	19	--	100	--
Premiums Received From Resource Utilization Support Fund	--	--	--	--
Total	13.132	7.454	11.848	2.842

1.2 Information on interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank	--	--	--	74
From Domestic Banks	74	25	2.019	39
From Foreign Banks	2.280	216	43	593
From Foreign Headquarter and Branches	--	--	2.767	53
Total	2.354	241	4.829	759

1.3 Information on interest income received from associates and subsidiaries

None.

2. Interest Expense:

2.1 Information on interest paid for funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	122	4.944	62	8.142
Central Bank	--	--	--	--
Domestic Banks	122	4	62	27
Foreign Banks	--	4.940	--	8.115
Foreign Headquarter and Branches	--	--	--	--
Other Institutions	--	--	--	--
Total	122	4.944	62	8.142

2.2 Information on interest expense paid to associates and subsidiaries

None.

2.3 Information on interest expenses paid to issued stocks

None.

3. Information on trading gain/loss:

	Current Period	Prior Period
Gain	464.013	580.815
Gain from money market transactions	269	7.992
Derivative and financial transactions	16.883	--
Gain from exchange transactions	446.861	572.823
Loss (-)	(473.824)	(581.453)
Loss from money market transactions	--	(13.801)
Derivative and financial transactions	(18.867)	--
Loss from exchange transactions	(454.957)	(567.652)
Net Trading Gain/Loss	(9.811)	(638)

4. Information on income from other operations:

	Current Period	Prior Period
Reversal of Provisions of Prior Year	10	128
Communication Income	416	248
Other	222	17.502
Total	648	17.878

(*) TL 17.395 of a total of TL 17.502 in other account balance in the prior period consists of tax income from tax administration.

5. Information on impairment of loans and other receivables:

	Current Period	Prior Period
Specific Provisions on Loans and Other Receivables	1	17
<i>Loans and receivables in group III</i>	--	--
<i>Loans and receivables in group IV</i>	--	--
<i>Loans and receivables in group V</i>	1	17
<i>Doubtful Receivables</i>	--	--
General Provision Expenses	978	2.083
Provision for Possible Losses	--	--
Foreign Exchange Losses on Foreign Currency Indexed Loans	--	--
Impairment Losses on Securities	388	1.198
<i>Financial assets through profit or loss</i>	388	1.198
<i>Investment securities available-for-sale</i>	--	--
Other Impairment Losses	2.266	1.158
<i>Subsidiaries</i>	--	--
<i>Subsidiaries</i>	--	--
<i>Joint Ventures</i>	--	--
<i>Investment securities held-to-maturity</i>	2.266	1.158
Other	121	119
Total	3.754	4.575

6. Information on loss from other operations:

	Current Period	Prior Period
Personnel Expenses	14.623	13.493
Employee Termination Benefits Expense	713	442
Depreciation of Tangible Assets	525	789
Amortization of Intangible Assets	180	97
Depreciation of Assets Held for Resale	29	14
Other Operating Expenses	5.167	2.736
<i>Operating lease expenses</i>	372	148
<i>Maintenance expenses</i>	155	103
<i>Advertisement expenses</i>	1.282	65
<i>Other expenses</i>	3.358	2.420
Loss on Sale of Assets	--	--
Other	1.730	3.470
Total	22.967	21.041

7. Information on profit/loss before taxes including profit/loss from discontinued operations

The income before tax from continuing operations is TL 27.407 (30 September 2008: TL 29.718)

8. Information on tax provision:**8.1 Current period taxation benefit or charge and deferred tax benefit or charge:**

As of 30 September 2009 taxation charge is TL 2.110 (30 September 2008: TL 4.350) and deferred tax expense is TL 3.320 (30 September 2008: TL 352 deferred tax income).

8.2 Deferred tax expense arising from origination or reversal of temporary differences

The Group has TL 2.939 (30 September 2008: TL 352 deferred tax income) as deferred tax expense arising from temporary differences.

8.3 Deferred tax expense/income represented in the income statement within the context of temporary difference, financial loss and tax reduction.

The Bank has TL 3.320 as deferred tax expense represented in the income statement within the context of temporary difference and tax deductions and exemptions (30 September 2008: TL 352 as deferred tax income).

9. Information on net profit or loss of the period including profit/loss from continuing and discontinued operations:

Current period profit from continued operations is TL 21.977 (30 September 2008: TL 25.720).

10. Information on net profit or loss of the period:**10.1 Information on nature, dimension and frequency rate of income and expense accounts resulting from ordinary banking transactions if they are necessary for explaining the Bank's current year performance:**

None.

10.2 Information on the profit or loss affect of a change in an estimation related to financial statements and future period affect of the change in this estimation.

There is no change in accounting estimation related to consolidated financial statements.

10.3 Profit/loss regarding minority rights:

There is no profit/loss regarding minority rights in the accompanying consolidated financial statements since the Parent Bank owns 99.98% of the consolidated subsidiary.

11. Information on 20% of other accounts in income statement, if other accounts exceed 10% of total income statement.

There is no other accounts which exceed the 10% of the income statement other than other operating income and other operating loss that are explained above

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

Information on consolidated shareholder's equity is not included in the interim financial statement footnotes.

VI. INFORMATION AND FOOTNOTES RELATED TO CONSOLIDATED CASH FLOW STATEMENT

Information on consolidated cash flow statement is not included in the interim financial statement footnotes.

VII. INFORMATION ON THE GROUP'S RISK

1. Information on the volume of transactions with the Parent Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period:

1.1 Information on the loans of the Group's risk

Current Period:

Group's Risk Group (*)	Associates, Subsidiaries and Joint Ventures		Group's Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-cash	Cash	Non-Cash	Cash	Non-cash
Loans and Other Receivables						
Balance at the Beginning of the Period	--	--	9.336	113.549	--	--
Balance at the End of the Period	--	--	8.040	142.789	--	--
Interest and Commission Income Received	--	--	--	--	--	--

(*) Stated at the 2nd clause of the 49 nth article of the Law No. 5411 of Bank's Act.

Non-cash loans given to Parent Bank's direct and indirect shareholders, are composed of forfeiting and letter of credit transactions which the interest and commission income are obtained not from the risk group but from the exporting firms.

Prior Period:

Group's Risk Group (*)	Associates, Subsidiaries and Joint Ventures		Group's Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and Other Receivables						
Balance at the Beginning of the Period	--	--	12.593	81.407	--	--
Balance at the end of the Period	--	--	9.336	113.549	--	--
Interest and Commission Income Received	--	--	--	--	--	--

(*) Stated at the 2nd clause of the 49th article of the Law No. 5411 of Bank's Act.

1.2 Information on deposits of the Group's risk group

Group's Risk Group (*)	Associates, Subsidiaries and Joint Ventures		Group's Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the Beginning of the Period	--	--	19.589	7.748	193	128
Balance at the End of the Period	--	--	9.616	19.589	109	193
Interest Expense of Deposits	--	--	125	287	--	--

(*) Stated at the 2nd clause of the 49th article of the Law No. 5411 of Bank's Act.

1.3. Information on forward transactions, options and other contracts related to Group's risk group:

Group's Risk Group (*)	Associates and related parties		Group's Direct and Indirect Shareholders		Individuals and Corporations included in the Bank's risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	Transactions with Fair Value Difference Reflected on Profit/Loss Statement					
Period-opening	--	--	--	--	--	--
Period-end	--	--	--	--	--	--
Total profit/loss	--	--	173	--	--	--
Hedging Purpose Transactions						
Period-opening	--	--	--	--	--	--
Period-end	--	--	--	--	--	--
Total profit/loss	--	--	--	--	--	--

(*) Stated at the 2nd clause of the 49th article of the Law No. 5411 of Bank's Act.

1.4. Information on benefits provided for top level management:

For the period ended 30 September 2009, TL 1.946 (30 September 2008: TL 1.964) has been paid to the top level management of the Group as a fringe benefit.

**SECTION SIX
OTHER INFORMATION ON GROUP'S OPERATIONS**

I. OTHER INFORMATION ON BANK'S OPERATIONS

None

II. INFORMATION ON EVENTS AFTER THE BALANCE SHEET DATE

According to the Official Gazette that is published on 16 October 2009, reserve requirement ratio for TL liabilities is decreased from 6% to 5%. For FC liabilities, reserve requirement ratio is remained at 9%.

Income tax law related with investment tax credit, temporary law number 69 and paragraph 2006, 2007 and 2008 are cancelled in accordance with the decision of Constitutional Court as of 15 October 2009. Thus, duration limit which is related with investment tax credit is abrogated. The cancellation of investment tax credit is ordered to become valid after being published in official gazette by the court. As of 30 September 2009, A&T Finansal Kiralama A.Ş. has amounting to TL 14.546 unused investment discount.

**SECTION SEVEN
INFORMATION ON AUDITORS' REVIEW REPORT**

I. INFORMATION ON AUDITORS' REVIEW REPORT

The consolidated financial statements as of and the for the nine-month period ended 30 September 2009 has been reviewed by Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of KPMG International) and the independent auditor's review report dated 23 October 2009 is presented in the introduction of this report.

II. INFORMATION AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.