

MINUTES OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF ARAP TÜRK BANKASI ANONİM ŞİRKETİ HELD ON 21st MARCH 2024

The General Meeting of Shareholders of Arap Türk Bankası Anonim Şirketi (the “Bank”) for the year 2023 convened on 21st March 2024 at 10:00 a.m. at the Bank’s Head Office Meeting Hall, located in Valikonağı Caddesi No:10 Nişantaşı, 34367 Şişli/İstanbul under the supervision of the Representative of the Ministry of Trade of the Republic of Turkey, Mr. Feyyaz Bal, who was commissioned as representative as per the letter of İstanbul Provincial Directorate of the Ministry of Trade dated 19/03/2024, No: 95137923.

The notices for the meeting including the agenda, were published as required by law and the Articles of Association on 29 February 2024 issue No. 11033 of the Trade Registry Gazette of Turkey, 29 February 2024 issue of the daily newspaper Hürriyet and the website of the Bank and the date, time and agenda of the meeting were notified to the shareholders on time by certified registered letters with return receipt requested via Şişli PTT Office on 05 March 2024.

After it was determined pursuant to the examination of the attendance list that, of the Bank’s 44.000.000.000 shares with 440.000.000 TL total nominal value; Mr. Khaled Amr E Algonsel representing Libyan Foreign Bank that holds 27.442.546.545 shares with nominal value of 274.425.465,45 TL, Ms. Buket Kara representing T. İş Bankası A.Ş. that holds 9.053.379.340 shares with nominal value of 90.533.793,40 TL and Mrs. Selen Giyim representing T.C. Ziraat Bankası A.Ş. that holds 6.790.034.970 shares with nominal value of 67.900.349,70 TL were present at the meeting, so that 43.285.960.855 shares with nominal value of 432.859.608,55 TL were represented at the meeting and thus the quorum required both by law and the Articles of Association was attained and that the Bank’s Auditor PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. representative Mr. Raşit Hakan Aksın was present at the meeting place; the meeting was called to order by the Chairman of the Board of Directors, Mr. Yasin Öztürk.

1. According to the first item of the Agenda, the proposal submitted for election of Mr. Yasin Öztürk as Chairman of the Ordinary General Meeting was unanimously approved by the participants by 43.285.960.855 affirmative votes. Having determined that the management had controlled the compliance with regulations of the proxies enabling attendance at the meeting and having signed the attendance list, the Chairman appointed Mr. Salih Hatipoğlu as Vote Caster and Mr. Coşkun Erkam as Secretary, thus the council for the meeting was constituted.
2. According to the proposal submitted regarding the second item of the Agenda, as the Annual Activity Report of the Board of Directors for the year 2023 was delivered to the shareholders previously, a vote was taken to consider the Report as read and it was unanimously approved by the participants by 43.285.960.855 affirmative votes that the Report shall be considered as read and the General Meeting proceeded to discussion. After the discussions, the Annual Activity Report of the Board of Directors for the year 2023 was presented to the approval of the General Meeting and unanimously approved by the participants by 43.285.960.855 affirmative votes.
3. According to the proposal submitted regarding the third item of the Agenda, as the consolidated and unconsolidated Independent Auditor’s Reports for the year 2023

prepared by PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. were delivered to the shareholders previously, a vote was taken to consider the Reports as read and it was unanimously approved by the participants by 43.285.960.855 affirmative votes that the Reports shall be considered as read and the General Meeting proceeded to discussion. After the discussions, the consolidated and unconsolidated Independent Auditor's Reports for year 2023 were presented to the approval of the General Meeting and unanimously approved by the participants by 43.285.960.855 affirmative votes.

4. According to the proposal submitted regarding the fourth item of the Agenda, as the consolidated and unconsolidated financial tables for year 2023 were delivered to the shareholders previously, a vote was taken to consider the financial tables as read and it was unanimously approved by the participants by 43.285.960.855 affirmative votes that the financial tables shall be considered as read and the General Meeting proceeded to discussion. After the discussions, the consolidated and unconsolidated financial tables for year 2023 were presented to the approval of the General Meeting and unanimously approved by the participants by 43.285.960.855 affirmative votes.
5. According to the fifth item of the Agenda, Members of the Board of Directors were unanimously discharged of liabilities individually with regard to the activities for the year 2023 by the participants by 43.285.960.855 affirmative votes. According to Article 436 of the Turkish Commercial Code, Board members did not vote for their own release.
6. According to the sixth item of the Agenda, the proposal of the Board of Directors regarding the profit distribution was read. After the discussions held, the proposal of the Board of Directors regarding the profit distribution was accepted and unanimously approved by the participants by 43.285.960.855 affirmative votes so that; 5% of the "net profit after tax" amount of TL 156.656.596,29 which is TL 7.832.829,81 will be transferred to the "Legal Reserves" as per Article 519 of the Turkish Commercial Code and the remaining "distributable profit amount" of TL 148.823.766,48 will be transferred to the "Profit/Loss of the Previous Years" account and any legal changes or correction amounts that may arise due to tax or other commitments related to 2023 will be met from the "Profit/Loss of the Previous Years" account.
7. According to the seventh item of the Agenda, the Board of Directors' resolution no: 1/343-D/2/23, dd. 21.03.2023 to elect, according to Article 363 of Turkish Commercial Code numbered 6102, Mrs. İmge Hilal Soyluoğlu Canlı
(), Turkish Identity number (), as a member to succeed Mr. Serkan Günay who resigned from Board Membership, the Board of Directors' resolution no: 1/343-E/2/23, dd. 21.03.2023 to elect, according to Article 363 of Turkish Commercial Code numbered 6102, Mrs. Gülbin Çakır
(), Turkish Identity number (), as a member to succeed Mr. Sinan Şahin who resigned from Board Membership, the Board of Directors' resolution no: 1/347-C/6/23, dd. 19.12.2023 to elect, according to Article 363 of Turkish Commercial Code numbered 6102, Mrs. Selen Giyim ((), Turkish Identity number (), as a member to succeed Mrs. Gülbin Çakır who resigned from Board Membership, have been approved unanimously by 43.285.960.855 affirmative votes.

8. According to the eighth item of the Agenda; it was unanimously approved by 43.285.960.855 affirmative votes that Board Members are authorized in accordance with Articles 395 and 396 of the Turkish Commercial Code, provided that provisions of the Banking Law are reserved.
9. According to the ninth item of the Agenda, after discussions of the submitted proposal, the attendance allowances of the members of the Board of Directors to be effective until the Ordinary General Meeting of Shareholders to consider the Balance Sheet for the year 2024 were unanimously approved by 43.285.960.855 affirmative votes as follows;
 - a) USD 3.480.- per month will be paid to the Chairman of the Board of Directors.
 - b) USD 3.300.- per month will be paid to the Deputy Chairman of the Board of Directors.
 - c) USD 3.150.- per month will be paid for each member of the Board of Directors.
 - d) The above amounts are net amounts payable and therefore any taxes or dues related there-to are to be paid by the Bank.
 - e) The members shall not be entitled for any other allowance in lieu of their membership of various Board Committees except the night (Subsistence) allowance and travelling expenses.
 - f) Payment to Turkish Board Members shall be effected in Turkish Lira equivalent of US Dollars and to foreign Board Members in foreign currency.
10. According to the tenth item of the Agenda, regarding the election of Independent Auditor, the Board of Director's resolution for signing the contract with PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (PWC) for independent auditing of the bank for the year 2024 was unanimously approved by 43.285.960.855 affirmative votes.
11. According to the eleventh item of the Agenda, Information was provided on the donations and aids made by the Bank in 2023.
12. With respect to the "Wishes and Closing" item of the agenda; as no one took the floor in the "Wishes and Closing" part and there were no more items to be considered on the agenda the meeting was declared closed by the Chairman of the Meeting. These minutes of the Ordinary General Meeting were prepared and signed by us at the place where the meeting was held.

FEYYAZ BAL
REPRESENTATIVE OF THE
REPUBLIC OF TURKEY, MINISTRY
OF TRADE

YASİN ÖZTÜRK
CHAIRMAN OF THE MEETING

SALİH HATİPOĞLU
VOTE CASTER

COŞKUN ERKAM
SECRETARY