

ANNOUNCEMENT ON SAVINGS DEPOSIT INSURANCE (2)

For a bank operating in Turkey and authorized to accept deposit accounts, **up to TL 50.000,00 part** of saving deposit accounts in TL currency and gold depot and foreign exchange deposit accounts with savings deposit quality opened by a real entity in domestic branches of the bank **are within the scope of insurance.**

The deposit accounts opened at overseas branches and banks and the deposit accounts opened at the banks established in Turkey exclusively for off-shore banking are not subject to the deposit insurance.

In case the banking transaction and deposit acceptance license of a bank is revoked within the scope of the Banking Law No. 5411, then the interests accrued to the deposit accounts as of the date of revoking the license of the bank, which the Savings Deposit Insurance Fund will make a payment to the depositors according to the abovementioned basis,

- The part exceeding the amounts to be calculated over the maximum interest rates announced by the bank to the public and submitted to the Central Bank of Republic of Turkey, and
- The part exceeding the average interest rates of five banks with highest deposit sum are not within the scope of the insurance, even if they fall into the insurance limit.

The payments within the scope of insurance are made in Turkish Lira currency.

While the payments in question and gold depot accounts have Turkish Lira provision, the foreign exchange buying rate of the Central Bank of Republic of Turkey and the session-end price of Istanbul Gold Exchange, on the date when the license of the bank on banking transactions and deposit acceptance is revoked, are taken as the basis.